



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY, CHITTOOR

(An Institute of National Importance under an Act of Parliament)

Audited Accounts Financial Year 2021-22

IIIT Sri City Chittoor
INTERNATIONAL WOMEN'S DAY 2022
Women: Achieving an Equal Future
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Sr. Principal Data Scientist
Reliance Jio

Lekshmi Nair
Managing Principal
APMC Synopsys

Shilpa Rao
Head AI Products, TCS

Sucharita
Manager
ASPEN Network

Dr. Shyama Banani
Professor
Nations University

Alantha
DGM, IISOC
Shriharikota

Malyaj Varma
VP, Research

Anu Asharya
CDO, IISOC

6-8 March 2022



Ministry of Education
Government of India

Congratulations Institute Medal Winners

Nalluri Venkata Vaishnavi

Midde Sunil Kumar Shetty

Rajalakshmi V

Sanjay Dhotre
Minister of State for Education,
Electronics & IT, & Communications,
Government of India

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IIIT Sri City Chittoor

Audited Accounts

Financial Year 2021-22

(1st April, 2021 to 31st March, 2022)



PRINCIPAL DIRECTOR OF AUDIT (CENTRAL), HYDERABAD



Date: 31 Oct 2022

To,

Director IIIT Chittoor

Subject: Separate Audit Report on the Annual Accounts of Indian Institute of Information Technology, Chittoor, for the year 2021-22

Sir/Madam,

Separate Audit Report on the Annual Accounts of Indian Institute of Information Technology, Chittoor, for the year 2021-22 is issued for necessary action.

Kindly acknowledge the receipt of the same on pdachyderabad@cag.gov.in

Yours faithfully,

Encls: As above

Kodandaram
Senior Audit Officer

Copy to:-

- 1 Director CEA
- 2 SAO CEA Hqrs



No.PDA(C)/CEA/Unit V/IIIT Chittoor/SAR.2021-22/2022-23/

Date:-31.10.2022

सेवा में
सचिव ,
भारत सरकार, शिक्षा मंत्रालय,
उच्च शिक्षा विभाग,
नई दिल्ली

महोदय,

विषय: Indian Institute of Information Technology, Chittoor, (IIIT,CHITTOOR), के वर्ष 2021-22 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन

Separate Audit Report (SAR) on the accounts of Indian Institute of Information Technology, Chittoor, for the year 2021-22, Annexure to SAR and one copy of the Annual Accounts of the Institute for the year 2021-22, are forwarded herewith for placing before the Parliament.

The dates of presentation of Separate Audit Report in both the Houses of Parliament may please be intimated.

Receipt of this letter along with the enclosures may kindly be acknowledged.

संल:यथोपरि

भवदीय,

Sd/-

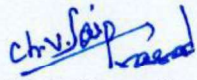
प्रधान निदेशक लेखापरीक्षा (केंद्रीय)
Principal Director of Audit (Central)

No.PDA(C)/CEA/Unit V/IIIT Chittoor/SAR.2021-22/2022-23/130

Date: 31.10.2022

Copy to:The Director, Indian Institute of Information Technology (IIIT), Sri City, Chittoor, along with one copy of Annual Accounts for the year 2021-22 (English version), with a request to furnish Hindi version of the approved Annual Accounts 2021-2022 (2 sets), to this Office.

संल:यथोपरि


(Ch.V. Sai Prasad)
Director/ Central Expenditure Audit
O/o Principal Director of Audit (Central)

Separate Audit Report on the Accounts of Indian institute of Information Technology(IIT), Sri City, Chittoor for the year ended 31 March 2022.

We have audited the attached Balance Sheet of the Indian Institute of Information Technology, Sri City, Chittoor, for the year ended 31 March 2022, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by Ministry of Education, Government of India for Central Higher Educational Institutions.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Institute, as required under the Financial Bye-laws of the Institute.

iv. We further report that:

1.4 Comments on Accounts

A. Balance Sheet:

A.1 Sources of Fund

A.1.1. Current Liabilities & Provisions - ₹ 37.21 crore

(i) Under Schedule 3-Current liabilities and provisions, item (f) *Other funds*, IIIT kept Suspense balance from April 2021 to February 2022 aggregating to ₹13.92 lakh, which was neither cleared nor settled during the financial year 2021-22. The reasons for the suspense was not disclosed in the notes on account.

(ii) An amount of ₹8,77,296 due but not paid by the IIIT towards housekeeping charges during the year 2021-22 was not accounted for in the Annual Accounts. As a result of this error or omission, there was short account of expenditure in the Income and Expenditure Account. Consequently, the excess of income over expenditure (surplus) got overstated resulting in overstatement of Corpus/Capital Fund and understatement of Current Liabilities & Provisions (outstanding payment) by an amount of ₹8.77 lakh.

This error in omission of current liability is against the accounting convention of conservatism.

B. Income and Expenditure

B.1 Expenditure

(ii) Prepaid expenses does not include an amount of ₹6,46,362 which has been paid during the current year but the benefits of which spilled over to the next financial year i.e. 2022-23. This has resulted in understatement of prepaid expenses and overstatement of current year expenditure by ₹6.46 lakh.

C. General

1. According to AS-15, an Organisation should recognise terminal benefits such as Retirement Gratuity, Pension and Leave encashment as a liability. However, Actuarial valuation for leave encashment has not been done for 31 employees resulting non-provision of leave encashment in Schedule 3 Current liabilities and provisions.

2.The interest earned on capital grants received from Ministry of Education, Government of India invested in fixed deposits need to be segregated and to be treated as liability under Schedule 3 of the Balance Sheet.

D. Grants-in-aid

Out of total Grants-in-aid of Government of India of ₹27.76¹ crore, the institute utilized a sum of ₹2.27²crore, leaving a balance of ₹25.48³ crore as on 31st March 2022.

Out of total Grants-in-aid of Government of Andhra Pradesh of ₹(-) 61.96⁴ lakh, the institute utilized a sum of ₹106.49⁵ lakh, amount receivable from GoAP ₹(-)168.45⁶ lakh.

Out of total capital expenditure as on 31 March 2021, ₹11.55⁷crore in respect of IP share, amount received from IP ₹9.60⁸crore, amount receivable from IP ₹1.95⁹crore.

E. Management Letter:

Deficiencies meriting attention of the management have been brought to the notice of the Director, Indian Institute of Information Technology, Sri City, Chittoor, through a Management letter issued separately for remedial / corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this Report are in agreement with the books of accounts.

¹ Government of India Recurring grant of ₹75,00,000, Capital grant of ₹1,00,00,000 and opening balance of ₹26,00,54,911 aggregating to ₹27,75,54,911

² Utilised for Revenue expenditure ₹75,00,000, utilized for Capital expenditure (Net capital additions under Sch.4 ₹3,04,26,665 X 50 per cent Government of India share) ₹1,52,13,333, totaling to ₹2,27,13,333.

³ ₹27,75,54,911 under foot note 1 – ₹2,27,13,333 under foot note 2 = ₹25,48,41,578.

⁴ GoAP receipts Nil during the year + opening balance of ₹ (-)61,95,912 aggregating to ₹ (-) 61,95,912

⁵ Utilised for capital expenditure (Net capital additions under Sch.4 ₹3,04,26,665 X 35 per cent GoAP share) ₹ (-) 1,06,49,333

⁶ ₹ (-) 61,95,912 under foot note 4 + ₹ (-) 1,06,49,333 under foot note 5 aggregating to ₹ (-) 1,68,45,245.

⁷ Total capital expenditure under schedule 4 as on 31 March 2022 (₹77,03,17,844 X 15 per cent share) ₹11,55,47,676.

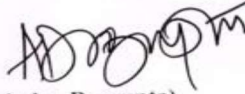
⁸ ₹9,60,00,000

⁹ ₹11,55,47,676 under foot note 7 – ₹ 9,60,00,000 under foot note 8 = ₹1,95,47,676.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report , give a true and fair view in conformity with accounting principles generally accepted in India:

a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Information Technology, Sri City, Chittoor, for the year ended 31 March 2022; and


b. In so far as it relates to Income & Expenditure Account of the ‘**Surplus**’ for the year ended on that date.



(Anindya Dasgupta)
Principal Director of Audit (Central), Hyderabad

ANNEXURE

- 1. Adequacy of Internal Audit System:** There is no separate Internal Audit wing. Internal Audit has been conducted by a Chartered Accountant firm for the year 2021-22. There is no internal audit manual.
- 2. Adequacy of Internal Control System:** Internal control system is inadequate in view of errors of omission and errors of commission as pointed out in the Separate Audit Report. Further, the Institute does not have account manual, account code and investment policy.
- 3. System of Physical verification of fixed assets:** Physical verification was conducted for the year 2021-22.
- 4. System of Physical verification of inventory:** There is no system of physical verification of Inventory.
- 5. Regularity in payment of statutory dues:** Statutory dues were paid regularly.


(Ch.V. Sai Prasad)
Director/ Central Expenditure Audit
O/o Principal Director of Audit (Central)

Anindya Dasgupta, IA&AS
Principal Director of Audit (Central)

No.PDA(C)/CEA/Unit-V/IIT-Chittoor/SAR-2021-22/2022-23/132

Date:-31.10.2022

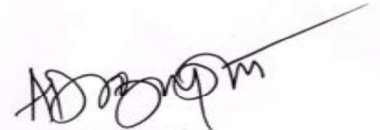
Dear Sir,

Audit of Annual Accounts of Indian Institute of Information Technology Sri City, Chittoor, for the year 2021-22 was conducted during September 2022. Significant comments on accounts are included in the Separate Audit Report issued separately to the Government of India, Ministry of Education, New Delhi and a copy marked to you. The observations which are not included in the Separate Audit Report, meriting the attention of the Management are detailed below to enable your office to take necessary corrective action.

I would like to inform that, the issues included in the Part 'A' are persistent irregularities which have been included in the previous years' Separate Audit Reports but remained unattended to. Hence, remedial action may be arranged to be taken urgently in these issues.

Further other minor irregularities are in the Part 'B' which have been noticed during the current audit and which require the necessary corrective action to be taken by the Management.

Yours sincerely,



(Anindya Dasgupta)
Principal Director of Audit (Central), Hyderabad

Dr. G. Kannabiran,
Director,
IIT, Sri City, Chittoor,

Annexure to Management Letter

PART-A

1. According to AS-15, an organisation should recognise terminal benefits such as Retirement Gratuity, Pension and Leave encashment as a liability as. However, Actuarial valuation for leave encashment has not been done for these 31 employees resulting non-provision of leave encashment in Schedule 3 Current liabilities and provisions.

PART-B

1. As per policy of the IIIT Sri City, the asset procured from sponsored projects was shown separately in Annexure. As per Annexure appended to the financial statement for disclosure of assets procured from sponsored projects, it was observed that an amount of ₹39,65,409 was shown as addition during the year under fixed asset. It was observed from the records that this amount does not include an amount of ₹2.00lakh, which has been incurred towards legal expenses, application fee etc., for filing of Patents.

As per significant accounting policies prescribed by MoE, it has to be temporarily capitalized and to be shown under Intangible Assets in the annexure. Thus, there is a deviation from the prescribed format of accounts This resulted in understatement of Intangible Assets under Sponsored Projects to the extent of ₹2.00lakh. This needs to be reconciled.

2. The Institute has procured computer related items for ₹2,81,189 from **Sponsored Projects** during the year. It is to be classified under Computer and Peripherals. However, institute classified it under Laboratory expenses instead of Computer and Peripherals. Due to the misclassification of head of expenditure, the depreciation was charged at 8per cent instead of 20per cent resulting in understatement of depreciation by ₹0.34 lakh. This needs to be rectified.

3. An amount of ₹9,68,941 was paid to M/s Doctus Software Solution Pvt. Ltd. towards purchase of Sonicwall NSA 5650 Advanced Gateway Security Suite License for the period from 09.08.2021 to 09.08.2024 comprising 1096 days. An amount of ₹2,07,757 should have been booked as current year expenditure and remaining amount of ₹7,61,184 should have been booked as Prepaid expenses. However, institute incorrectly booked an amount of ₹6,45,961 as prepaid expenses (Schedule-8, item 4) in respect of this expenditure resulted in

understatement of Prepaid expenses and overstatement of Academic expenses (Schedule 16(k)-Others) by ₹1.15 lakh. This needs to be reconciled.

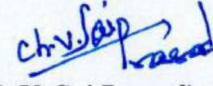
4. The amount of ₹2,51,69,760(including Opening Balance) contains the assets which are fully depreciated i.e assets procured before FY 2017-18.This needs to be presented separately in the Annual Accounts.

5. The Financial Audit Report (SAR) for the financial year 2020-21 is yet to be placed before the Parliament.

6. In Schedule 24, item 10- Related party transactions, Closing balance payable to Sri City Private Limited written as receivable from Sri City Private Limited, which needs to be corrected.

7. In Schedule 3 (b), Sponsored Fellowship and Scholarships, transactions during the year, credit balance total written as ₹1,25,88,100 instead of ₹1,68,72,720 and debit balance total written as ₹1,13,32,100 instead of ₹1,19,41,050, which needs to be corrected.

8. This institute has not operated Treasury Single Account (TSA) during the financial year 2021-22. It is replied that TSA account would be opened and operated after taking necessary approvals from competent authority.


(Ch.V. Sai Prasad)
Director/ Central Expenditure Audit
O/o Principal Director of Audit (Central)

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

FINANCIAL STATEMENTS

F Y 2021-22

**Office : D.No.630, Gnan Marg, Sri City,
Chittoor District, Andhra Pradesh
Pincode:517646**



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

Balance Sheet as at 31/03/2022

SOURCE OF FUNDS	Sch. No.	2021-22 Rs.	2020-21 Rs.
Corpus / Capital Fund	1	1,317,560,326	1,083,449,907
Designated / Earmarked / Endowment Funds	2	-	-
Current Liabilities & Provisions	3	372,179,491	339,306,446
TOTAL		1,689,739,818	1,422,756,353
APPLICATION OF FUNDS	Sch. No.	2021-22 Rs.	2020-21 Rs.
<u>Fixed Assets</u>	4		
Tangible Assets		614,475,200	634,417,634
Intangible Assets		10,620	-
Capital works in progress		25,562,522	-
<u>Investment from Earmarked / Endowment Funds</u>	5		
Long Term		-	-
Short Term		-	-
<u>Investments - Others</u>	6		
<u>Current Assets</u>	7	992,108,749	750,554,762
<u>Loans, Advances & Deposits</u>	8	57,582,727	37,783,957
TOTAL		1,689,739,818	1,422,756,353

Significant Accounting Policies 23
 Contingent Liabilities and Notes to Accounts 24

For Indian Institute of Information Technology,
 Sricity, Chittoor

As per my Report of even date in Form No.10B
 For Mayank Garg & Co.
 Chartered Accountants
 Firm's Registration No:017149C


DIRECTOR
 Indian Institute of Information Technology, Sri City, Chittoor,
 Director 630, Gnan Marg, Satyavedu Mandal
 Sri City, Chittoor District, AP, India
 Place : Sri City, Sathyavedu Mandal, AP
 Date : 30-07-2022

CA Mayank Garg
 Partner
 Membership No: 419245

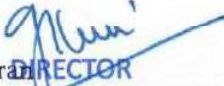


INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

Income and Expenditure Account for the Year Ended 31/03/2022

PARTICULARS	Sch. No.	2021-22 Rs.	2020-21 Rs.
A. INCOME			
Academic Receipts	9	299,937,155	244,045,711
Grants / Subsidies	10	7,500,000	18,300,000
Income From Investments	11	35,032,340	27,904,818
Interest Earned	12	176,661	82,115
Other Income	13	20,486,245	13,327,938
Prior Period Income	14	119,500	53,065
TOTAL - A		363,251,901	303,713,647
B. EXPENDITURE			
Staff Payments & Benefits (Establishment Expenses)	15	83,715,402	56,926,058
Academic Expenses	16	13,962,319	17,720,357
Administrative and General Expenses	17	26,962,147	22,986,326
Transportation Expenses	18	348,825	207,376
Repairs & Maintenance	19	8,609,790	8,168,857
Finance Costs	20	-	-
Depreciation	4	24,777,100	26,857,214
Other Expenses	21	-	-
Prior Period Expenses	22	1,192,564	1,601,768
TOTAL - B		159,568,147	134,467,956
Balance Being Excess of Income over Expenditure (A-B)		203,683,754	169,245,691
Transfer to/From Designated Fund		-	-
Building Fund		-	-
Others (Specify)		-	-
Balance Being surplus /(Deficit) carried to Capital Fund		203,683,754	169,245,691
Significant Accounting Policies	23		
Contigent Liabilities and Notes to Accounts	24		

For Indian Institute of Information Technology,
Sricity, Chittoor

Ganesan Kannabiran

DIRECTOR
 Director, Indian Institute of Information Technology, Sri City, Chittoor,
 630, Gnan Marg, Satyavedu Mandal
 Sri City, Chittoor District, AP, India
 Place : Sri City, Satyavedu Mandal, AP
 Date : 30.07.2022

As per my Report of even date in Form No.10B
 For Mayank Garg & Co.
 Chartered Accountants
 Firm's Registration No.:0172149

CA Mayank Garg
 Partner
 Membership No: 419245



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE - 2

DESIGNATED / EARMARKED / ENDOWMENT FUNDS

Amount in Rupees

Particulars	Fund wise Breakup				Total	
	Fund AAA	Fund BBB	Fund CCC	Endowment Funds	2021-22Rs.	2020-21Rs.
A.						
a) Opening balance	-	-	-	-	-	-
b) Additions during the year	-	-	-	-	-	-
c) Income from investments made of the funds	-	-	-	-	-	-
d) Accrued Interest on investments/Advances	-	-	-	-	-	-
e) Interest on Savings Bank a/c	-	-	-	-	-	-
f) Other additions (Specify nature)	-	-	-	-	-	-
Total (A)	-	-	-	-	-	-
B.						
Utilisation / Expenditure towards objectives of funds						
i) Capital Expenditure	-	-	-	-	-	-
ii) Revenue Expenditure	-	-	-	-	-	-
Current year expenses	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-
Closing balance at the year end (A-B)	-	-	-	-	-	-
Represented by						
Cash & Bank Balances	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Interest accrued but not due	-	-	-	-	-	-
Total	-	-	-	-	-	-

SCHEDULE-2A

ENDOWMENT FUNDS

1. S.No.	2. Name of the Endowment	Opening balance		Additions during the year		Total		9. Expenditure on Object during the year	Closing balance		Total (10+11)
		3. Endowment	4. Accumulated interest	5. Endowment	6. Interest	7. Endowment	8. Accumulated interest		10. Endowment	11. Accumulated interest	
Total											

Notes

- The total of Columns 3 & 4 will appear as the Opening Balance in the column "Endowment Funds" in Schedule 2, of Earmarked Funds forming part of the Balance sheet.
- The total of Col.9 should normally be less than the total of Col.8, as only the interest is to be used for the expenditure on the object of the endowments. (except Endowments for Chairs)
- There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables", in Schedule - 8 Loans, Advances & Deposits.



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE : 1 CORPUS /CAPITAL FUND

PARTICULARS	Amount in Rupees	
	2021-22Rs.	2020-21Rs.
Balance at the Beginning of the year	1,083,449,907	898,430,236
Add: Contribution receivable from Industry Partner towards Capital Expenditure upto 31.03.2020	-	14,844,212
Add: Grants from UGC, Government of India and Government Of Andhrapradesh utilized for capital expenditure	25,862,665	790,302
Add: Contribution receivable from Industry Partner towards Capital Expenditure for the year.	4,564,000	139,465
Add: Assets purchased out of sponsored projects,where ownership vests In the Institution.	-	-
Add: Assets Donated/Gifts received	-	-
Add: Other Additions	-	-
Add: Excess Of Income Over expenditure transferred from The Income & Expenditure Account	203,683,754	169,245,691
Total	1,317,560,326	1,083,449,907
(DEDUCT) Deficit transferred from the Income and expenditure account	-	-
Balance at the year end	1,317,560,326	1,083,449,907

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE : 3- CURRENT LIABILITES AND PROVISIONS

PARTICULARS	Amount in Rupees	
	2021-22Rs.	2020-21Rs.
A) CURRENT LIABILITES		
1. Deposits From Staff	-	-
2. Caution Deposits From Students		
a) Current Students	14,220,000	13,082,000
b) From ex-Students	4,197,000	2,570,000
3. Sundry Creditors		
a) For Goods & Services	60,931,981	39,463,728
b) Others	-	-
4. Deposit-others (Including EMD,Security Deposit)	4,848,886	3,164,329
5. Statuory liabilites (GPF,TDS,WC,TAX,CPF,GIS,NPS):		
a) Over due	-	-
b) Others	2,174,313	1,506,240
6. Other Current Liabilites		
a) Salaries	-	-
b) Receipts Against Sponsored Projects.	8,900,910	10,132,685
c) Receipts Against Sponsored Fellowships & Scholarships.	10,820,910	5,889,240
d) Unutilised Grants.	254,841,579	260,054,911
e) Grants in advance.	-	-
f) Other funds.	1,392,021	-
g) Other liabilites	3,685,322	3,443,312
Total (A)	366,312,921	339,306,446
B) PROVISIONS		
1. For Taxation	-	-
2. Gratuity	5,866,570	-
3. Superannuation pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade warranties & claimes	-	-
6. Others (specify)	-	-
Total (B)	5,866,570	-
Total (A+B)	372,179,491	339,306,446

Note: Unutilised Grants 6(d) will include grants received in advance for next year



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

**SCHEDULE - 3(a)
SPONSORED PROJECTS**

Sr.No.	Name of the Project	Opening Balance		Debit	Receipts/recto- veries Bank Deposits during the year	Total	Expenditure during the year	Amount in Rupees	
		Credit	3					4	5
A	Science and Engineering Reasearch Board	5,619,161	203,918	-	792,702	6,615,781	4,694,112	1,717,751	203,918
1	DST- SERB ECR Project-HVR	-	-	-	-	-	-	-	-
2	ACT-ENG-2020-01/DST-SERB	1,904,725	-	-	666,163	2,570,888	2,371,344	199,544	-
3	KDB/SERB-ECR/2018-19	722,166	-	-	114,268	836,434	103,001	733,433	-
4	DST Project 2017- Shiv Ram Dubey	-	-	-	-	-	-	-	-
5	SKO ENG.2015.01/DST SERB	-	-	203,918	-	203,918	-	-	203,918
6	SMC For road traffic control- HVR	-	-	-	-	-	-	-	-
7	PKD/SRG/2020/002193-SERB	2,426,550	-	-	12,271	2,438,821	1,688,877	749,944	-
8	SRD-GITA/DST/TWN/P-83/2019	565,720	-	-	-	565,720	530,890	34,830	-
9	Smart surveillance based recognition	-	-	-	-	-	-	-	-
B	Department of Science & Technology	1,532,460	-	-	852,662	2,385,122	1,604,062	796,560	15,500
10	HVR-ENG.2018.02/DST-ICPS	665,511	-	-	800,000	1,465,511	706,891	758,620	-
11	DST/INT/UK/P-180/2017-HVR	643,478	-	-	52,662	696,140	683,311	12,829	-
12	DYSL-AI/012020-2021	95,471	-	-	-	95,471	70,360	25,111	-
13	DST/TEDP-09/19/2020	128,000	-	-	-	128,000	143,500	-	15,500
C	Defence Research and Development Organisation and Naval research Board	406,549	-	-	2,506,316	2,912,865	815,045	2,097,820	-
14	NRB-462/MAR/2020-21-HVR	406,549	-	-	2,506,316	2,912,865	815,045	2,097,820	-
D	National Productivity Council	923,016	-	-	-	923,016	292,495	630,521	-
E	Hella India Automotive Private Limited	90,368	-	-	14,632	105,000	105,000	-	-
15	Hella-HVR.ENP.2018/H	90,368	-	-	14,632	105,000	105,000	-	-
F	Ministry of Electronics and Information Technology Fund (Under the Mentorship of IIT Hyderabad)	859,915	-	-	23,274	883,189	45,974	837,215	-
12	RVP-MEITY/CC&BU/NO.56(1)/2018	859,915	-	-	23,274	883,189	45,974	837,215	-
G	Ministry Of Human Resource Development (Under the Mentorship of IIT Hyderabad)	701,216	-	-	-	701,216	-	701,216	-
13	DIC Projec	701,216	-	-	-	701,216	-	701,216	-
H	Department of space	-	-	81,752	287,618	205,866	8,665	2,119,827	-
14	SKo-Eng.2016.01/DOS-ISRO	-	-	81,752	287,618	205,866	8,665	197,201	-
15	BRN-HUB-NTHAC/2021/01/23	-	-	-	593,419	593,419	320,380	273,039	-
16	SERB-NM/ICPS/TIHAN/BRN/2021	-	-	-	805,385	805,385	695,820	109,565	-
17	SERB-NM/ICPS/TIHAN/RVP/2021	-	-	-	1,019,219	1,019,219	295,648	723,571	-
18	SF-UMERI/PROJECTS	-	-	-	283,500	283,500	250,000	33,500	-
19	HGS-DST-SERB/SRG/2021/001652	-	-	-	1,064,140	1,064,140	281,189	782,951	-
	Total	10,132,685	285,670	81,752	4,477,204	7,522,863	7,565,353	8,900,910	219,418

The total of Col.8 (credit) will appear under the above head on the liabilities side of the balance sheet (schedule-3)

The total of Col.9 (Debit) will appear as receivables in schedule 8, loans, advances and deposits, on the asset side of the balance sheet.



SCHEDULE - 3(b)
SPONSORED FELLOWSHIP & SCHOLARSHIPS

1 Sl.No.	2 Name of Sponsor	3 Opening balance as on 01/04/2021		4 Transactions during the year		5 Closing balance as on 31/03/2022	
		Cr.	Dr.	Cr.	Dr.	Cr.	Dr.
1	University Grant Commission	-	-	-	-	-	-
2	Ministry	-	-	-	-	-	-
3	Others	-	-	-	-	-	-
	Scholarship- Andhra Pradesh	1809340	-	307620	508850	1608010	-
	Scholarship Returnable -Govt of Andhra Pradesh	4049500	-	3977000	100000	7926900	-
	Scholarship- Telangana	300600	-	10020000	9810500	2395500	-
	Scholarship- Returnable - Govt of Telangana	-	-	20000	-	20000	-
	Scholarship- Other States	-	-	1521600	-	1026500	-
	Total	5,889,240	-	11,332,100	-	10,820,910	-

Note :
1. The total column of 7 (credit) will appear under the above head on the liabilities side of the balance sheet (schedule 3)
2. The total column of 8 (debit) will appear as Receivables on the Assets side of the balance sheet in Schedule-8(Loans, Advances & Deposits)

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SCHEDULE - 3(c)
UNUTILISED GRANTS FROM UGC, GOVT. OF INDIA AND STATE GOVT.

	Amount in Rupees	
	2021-22Rs.	2020-21Rs.
A. Plan Grants: Govt. of India		
Balance b/f	260,054,911	273,819,795
Add: Receipts during the year	17,500,000	5,000,000
Total (a)	277,554,911	278,819,795
Less: Refunds	-	-
Less: Utilised for Revenue Expenditure	7,500,000	18,300,000
Less: Utilised for Capital Expenditure	15,213,333	464,884
Total (b)	22,713,333	18,764,884
Receivable from MHRD (b-a)	-	-
Un-utilised carried forward (a-b)	254,841,578	260,054,911
B. UGC grants: Plan		
Balance b/f	-	-
Receipts during the year	-	-
Total (c)	-	-
Less: Refunds	-	-
Less: Utilised for Revenue Expenditure	-	-
Less: Utilised for Capital Expenditure	-	-
Total (d)	-	-
Un-utilised carried forward (c-d)	-	-
C. UGC grants: Non Plan		
Balance b/f	-	-
Receipts during the year	-	-
Total (e)	-	-
Less: Refunds	-	-
Less: Utilised for Revenue Expenditure	-	-
Less: Utilised for Capital Expenditure	-	-
Total (f)	-	-
Un-utilised carried forward (e-f)	-	-
D. Grants from State government-Government of Andhra Pradesh		
Balance b/f	-6,195,912	-5,870,493
Add: Receipts during the year	-	-
Total (g)	-6,195,912	-5,870,493
Less: Refunds	-	-
Less: Utilised for Revenue Expenditure	10,649,333	325,419
Less: Utilised for Capital Expenditure	10,649,333	325,419
Total (h)	16,845,245	6,195,912
Receivable from State Govt	-	-
Un-utilised carried forward (g-h)	-	-
Receivable from Governments (A+B+C+D)	16,845,245	6,195,912
Un-utilised Grants C/I - (A+B+C+D)	254,841,579	260,054,911

Note: Unutilised grants includes advances on capital account
Unutilised grants includes grants received in advance for the next year
Unutilised grants are represented on the Assets side by Bank balances, Short term deposits with bank and advances on capital accounts.



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**SCHEDULE - 8
LOANS, ADVANCES & DEPOSITS**

S.No.	Particulars	Amount in Rupees	
		2021-22RS.	2020-21RS.
1	Advances to Employees (Non-Interest bearing) a) Salary b) Festival c) Medical Advance d) Other-Travel advance - Advances for Institute expenses Long Term Advances to Employees (Interest bearing) a) Vehicle Loan b) Home Loan c) Other (to be specified) Advances and other amounts recoverable in cash or in kind or for value to be received: a) On Capital Account b) To suppliers c) Other - Receivables d) Others - TDS Receivable Prepaid Expenses a) Insurance b) Other Expenses Deposits a) Telephone b) Lease Rent c) Electricity d) AICTE, if applicable e) Others Income Accrued: a) On Investments from Earmarked/Endowment funds b) On Investments -others c) On Loans and Advances d) Others (include income due unrealised)/ Interest Suspense) e) Interest accrued but not due on bank fixed deposits f) Interest accrued but not due on savings accounts Others-Current Assets receivable from UGC/sponsored projects a) Debit balances in Sponsored Projects b) Debit balances in Sponsored fellowships & Scholarships c) Grants Receivable- Government of Andhra Pradesh d) Contribution receivable from Industry Partner		
2		343,020	52,103 155,336
3			
4		107,113 117,051 5,723,024	107,113 500,605 4,372,974
5		181,538 710,258	202,305 628,504
6		1,684,084 2,291,253	1,936,000 2,296,433
7		9,810,801 2,245 219,418	6,063,912 3,413 285,670
8		16,845,245 19,547,677	6,195,912 14,983,677
	Total	57,582,727	37,783,957



If Earmarked funds have been created for House building, Computer and Vehicle advances to employees, the advances will appear as part of earmarked/endowment funds. The balance against these interest-bearing advances will not appear in this schedule.



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**SCHEDULE - 9
ACADEMIC RECEIPTS**

S.No.	Particulars	Amount in Rupees	
		2021-22Rs.	2020-21Rs.
FEES FROM STUDENTS			
Academic			
1	Tuition fee	279,525,000	238,436,712
2	Admission fee	5,190,000	5,070,000
3	Enrolment fee/ Application Fees	56,400	87,300
4	Library Dues Collection	8,276	10,479
5	Laboratory fee	-	-
6	Art & Craft fee	-	-
7	Late fee	487,450	-
8	Certificate Fee	154,800	9,050
Total (A)		285,421,926	243,613,541
Examinations			
1	Admission test fee	-	-
2	Annual Examination fee	-	-
3	Mark sheet, certificate fee	-	-
4	Entrance examination fee	-	-
Total (B)		-	-
Other fees			
1	Identity card fee	-	-
2	Fine & Miscellaneous fee	-	229,700
3	Medical fee	-	-
4	Transportation fee	-	-
5	Hostel Mess fee	-	-
Total (C)		14,515,229	202,470
Total (C)		14,515,229	432,170
Sale of Publications			
1	Sale of admission forms	-	-
2	Sale of syllabus and question paper, etc	-	-
3	Sale of Prospectus including admission forms	-	-
Total (D)		-	-
Other Academic Receipts			
1	Registration fee for workshop, programmes	-	-
2	Registration fee (Academic staff College)	-	-
Total (E)		-	-
GRAND TOTAL (A+B+C+D+E)		299,937,155	244,045,711

Note : In case of fees like entrance fee, subscription etc are material and are in the nature of capital receipts such amount should be recognised to the capital fund, otherwise such fees will be appropriately incorporated in this schedule.



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**SCHEDULE - 10
GRANTS/SUBSIDIES(IRREVOCABLE GRANTS RECEIVED)**

Particulars	Govt. of India	Plan		Total Plan	Non Plan UGC	Amount in Rupees	
		Plan	UGC			2021-22Rs. Total	2020-21Rs. Total
Balance b/f	260,054,911	-	-	260,054,911	-	260,054,911	273,819,795
Add : Receipts during the year	17,500,000	-	-	17,500,000	-	17,500,000	5,000,000
Less : Refund to UGC	277,554,911	-	-	277,554,911	-	277,554,911	278,819,795
Balance	277,554,911	-	-	277,554,911	-	277,554,911	278,819,795
Less : Utilised for Capital expenditure (A)	15,213,333	-	-	15,213,333	-	15,213,333	464,884
Balance	262,341,579	-	-	262,341,579	-	262,341,579	278,354,911
Less : Utilised for Revenue expenditure (B)	7,500,000	-	-	7,500,000	-	7,500,000	18,400,000
Balance C/F (C)	254,841,579	-	-	254,841,579	-	254,841,579	260,054,911

a. Appears as addition to capital fund as well as additions to fixed assets during the year.
 b. Appears as income in the income & expenditure account
 c.(i) Appears under Current Liabilities in the balance sheet and will become the opening balance next year.
 (ii) Represented by bank balances, Investments and Advances on the assets side.



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SCHEDULE - 11
INCOME FROM INVESTMENTS

Particulars	Earmarked Endowment funds		Amount in Rupees Other investments	
	2021-22Rs.	2020-21Rs.	2021-22Rs.	2020-21Rs.
	1 Interest			
a. On Govt. Securities	-	-	-	-
b. Other Bonds/Debentures	-	-	-	-
2. Interest on Term Deposits	-	-	25,221,539	21,840,906
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	-	-	9,810,801	6,063,912
4. Interest on Savings bank accounts	-	-	-	-
5. Other	-	-	-	-
Total	-	-	35,032,340	27,904,818
Transferred to Earmarked/Endowment funds	-	-	-	-
Balance	-	-	-	-

Note : Interest accrued but not due on Term Deposits from HBA fund, Conveyance advance fund and computer advance fund and on interest bearing advances to employees will be included here (item 3), only where revolving funds (EMF) for such advances have been set up.

SCHEDULE - 12
INTEREST EARNED

Particulars	Amount in Rupees	
	2021-22Rs.	2020-21Rs.
1. On Savings Accounts with Scheduled Banks	-	6,723
2. On Loans	-	-
a. Employees/Staff	-	-
b. Others- Advance given to Building Contractors	-	-
3. Interest on Income Tax Refund	176,661	75,392
Total	176,661	82,115

Note :

- The amount against item 1, in respect of bank account of Earmarked/Endowment funds is deal with in schedule 11 (First part) and schedule 2.
- Item 2(a) is applicable only if Revolving funds have not been constituted for such advances.

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SCHEDULE - 13
OTHER INCOME

Particulars	Amount in Rupees	
	2021-22Rs.	2020-21Rs.
A. Income from Land and Buildings		
1. Hostel Room Rent Received	19,374,800	12,604,850
2. License fee	-	-
3. Hire charges of Auditorium /Party Ground/Convention centre, etc	-	-
4. Electricity charges recovered	-	-
5. Water charges recovered	-	-
Total - A	19,374,800	12,604,850
B. Sale of Institute's Publications		
C. Income from Holding events		
1. Gross Receipts from annual function/sports carnival	-	-
Less : Direct expenditure incurred on the annual function/sports carnival	-	-
2. Gross Receipts from fetes	-	-
Less : Direct expenditure incurred on fetes	-	-
3. Gross Receipts for educational tours	-	-
Less : Direct expenditure incurred on the tours	-	-
4. Others (to be specified and separately disclosed)	-	-
Total - B+C	-	-
D. Others		
1. Income from Consultancy	-	-
2. Hostel Fees	-	-
3. Income from Royalty	-	-
4. Sale of application form (recruitment)	-	-
5. Recoveries for Overheads on Sponsored Projects	341,878	297,484
6. Miscellaneous Receipts	565,939	171,025
7. Profit on sale/disposal of assets	203,628	-
a). Owned Assets	-	-
b). Assets received free of cost	-	-
8. Grants /Donations from Institutions, welfare bodies, International organisations & Individuals	-	-
9. Others : (a) Mess Receipts from other than students	-	-
(b) Provision for Gratuity Reversed	-	-
(c) Creditors not payable written off	-	-
(d) Earlier year Excess Depreciation reversed	-	-
(e) Excess Provision for Mess fee refundable written back	-	254,579
(f) Sponsored Project expenses incurred till date allocated post approval	-	-
(g) Provision for Leave Encashment of earlier year written back	-	-
Total - D	1,111,445	723,088
Grand Total (A+B+C+D)	20,486,245	13,327,938

SCHEDULE - 14
PRIOR PERIOD INCOME

Particulars	Amount in Rupees	
	2021-22Rs.	2020-21Rs.
1. Academic Receipts	85,000	53,065
2. Income from Investments	-	-
3. Interest Earned	-	-
4. Other Income	34,500	-
Total	119,500	53,065



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**SCHEDULE - 15
STAFF PAYMENTS/BENEFIT (ESTABLISHMENT EXPENSES)**

Particulars	Amount in Rupees			
	2021-22Rs.		2020-21	
	Plan	Non Plan	Plan	Non Plan
a) Salaries and Wages	67,790,145	-	50,773,231	-
b) Allowances & Bonus	330,146	-	574,651	-
c) Contribution to Provident Fund	5,373,279	-	1,978,742	-
d) Contribution to other fund (specify)	914,328	-	914,328	-
(i) NPS	344,362	-	172,381	-
(ii) Leave Salary & Pension Contribution	-	-	-	-
e) Staff welfare Expenses	15,000	-	-	-
f) Returnment and Terminal Benefits	83,846	-	-	-
g) LTC Facility	2,997,726	-	2,512,725	-
h) Medical Reimbursement	-	-	-	-
i) Children Education allowance	-	-	-	-
j) Honorarium	-	-	-	-
k) others	-	-	-	-
l) Provision for gratuity	5,866,570	-	-	-
Total	83,715,402	-	56,926,058	-
				50,773,231
				574,651
				1,978,742
				914,328
				172,381
				1,978,742
				914,328
				172,381
				2,512,725
				2,512,725

77,848,832

**SCHEDULE - 15A
EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**

Particulars	Pension	Gratuity	leave encashment	Total
Opening balance as on 01/04/2021	-	-	-	-
Add: Capitalised value of contributions received from other organisations	-	-	-	-
Total (a)	-	-	-	-
Less: Actual payment during the year (b)	-	-	-	-
Less: Leave Encashment Provision of earlier year Written back	-	-	-	-
Total (b)	-	-	-	-
Balance available as on 31-03-2022 (c) (a-b)	-	-	-	-
Provision required on 31.03.2022 as per actuarial valuation (d)	-	5,866,570	-	5,866,570
A. Provision to be made in the current year	-	5,866,570	-	5,866,570
B. Contribution to new pension scheme	-	-	-	-
C. Medical reimbursement to retired employees	-	-	-	-
D. Travel to home town on retirement	-	-	-	-
E. Deposit linked insurance payment	-	-	-	-
Total (A+B+C+D+E)	-	5,866,570	-	5,866,570



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**SCHEDULE - 16
ACADEMIC EXPENSES**

Particulars	2021-22Rs.		2020-21Rs.		Total
	Plan	Non Plan	Plan	Non Plan	
	Amount in Rupees				
a) Laboratory Expenses	29,371	-	39,999	-	39,999
b) Field work/participation in Conferences	363,401	-	379,628	-	379,628
c) Expenses on Seminars/workshops	1,432,662	-	2,186,602	-	2,186,602
d) Payment to visiting faculty	84,712	-	62,699	-	62,699
e) Printing & Stationary	29,985	-	-	-	-
f) Student welfare Expenses	3,635	-	13,420	-	13,420
g) Admission expenses	362,008	-	35,995	-	35,995
h) Convocation Expenses	10,000	-	288,103	-	288,103
i) Stipend/UT TA Ship	308,301	-	164,976	-	164,976
j) Subscription Expenses	100,521	-	7,000	-	7,000
k) Others -	5,463,051	-	4,852,987	-	4,852,987
Sport Material & Event Expense	5,375,343	-	8,965,638	-	8,965,638
Research Expenses	22,457	-	23,617	-	23,617
Mess expenses	376,872	-	679,693	-	679,693
Placement Expenses	-	-	-	-	-
Recruitment expense	-	-	-	-	-
Total	13,962,319	-	17,720,357	-	17,720,357

**SCHEDULE - 17
ADMINISTRATIVE AND GENERAL EXPENSES**

Particulars	2021-22Rs.		2020-21Rs.		Total
	Plan	Non Plan	Plan	Non Plan	
	Amount in Rupees				
A. Infrastructure					
a) Electricity and Power	4,980,479	-	4,980,479	-	4,980,479
b) water charges	914,253	-	914,253	-	914,253
c) Assets Insurance	401,579	-	401,579	-	401,579
d) Security Expenses	2,731,150	-	2,731,150	-	2,731,150
e) Sewage Expenses	509,506	-	-	-	-
f) Rent, rates& taxes (incl. pro. tax)	10,519,540	-	10,519,540	-	10,519,540
B. Communication					
i) Postage & Stationery	17,363	-	17,363	-	17,363
j) Telephone, fax and Internet charges	1,010,484	-	1,010,484	-	1,010,484
C. Others					
i) Printing & Stationery	168,148	-	168,148	-	168,148
j) Travelling & Conveyance Expenses	519,175	-	519,175	-	519,175
k) Hospitality	-	-	-	-	-
l) Auditors Remuneration	-	-	-	-	-
m) Professional charges	3,309,717	-	3,309,717	-	3,309,717
n) Advertisement & Publicity	1,597,244	-	1,597,244	-	1,597,244
o) Magazine & Journals	7,054	-	7,054	-	7,054
p) Bank charges	34,127	-	34,127	-	34,127
q) Others	78,520	-	78,520	-	78,520
- Food & Accomodation Expenses	-	-	-	-	-
- Payroll Software Expenses	-	-	-	-	-
- Miscellaneous Expense	21,908	-	49,829	-	49,829
- Guest Felicitation expenses	23,299	-	38,634	-	38,634
- BOG Meeting Charges	74,000	-	28,544	-	28,544
- Labour charges	44,600	-	74,000	-	74,000
Total	26,962,147	-	22,986,325	-	22,986,326



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SCHEDULE - 18
TRANSPORTATION EXPENSES

Particulars	Amount in Rupees					
	2021-22Rs.		2020-21Rs.		Total	Total
	Plan	Non Plan	Plan	Non Plan		
1. Vehicle (owned by Institution)						
a) Running Expenses	-	-	-	-	-	-
b) Repairs & Maintenance	-	-	-	-	-	-
c) Insurance Expenses	-	-	-	-	-	-
2. Vehicle taken on rent / lease						
a) Rent/lease Expenses	348,825	-	348,825	-	207,376	207,376
3. Vehicle (tax) lifting expenses	348,825	-	348,825	-	207,376	207,376
Total						

SCHEDULE - 19
REPAIRS & MAINTENANCE

Particulars	2021-22Rs.		2020-21Rs.		Total	Total
	Plan	Non Plan	Plan	Non Plan		
	a) Buildings	118,659	-	118,659	-	58,181
b) Furniture & Fixtures	-	-	-	-	-	-
c) Plant & Machinery	-	-	-	-	-	-
d) Office Equipment	1,658,697	-	1,658,697	-	996,081	996,081
e) Computers	-	-	-	-	-	-
f) Laboratory and Scientific equipment	-	-	-	-	-	-
g) Audio visual equipment	-	-	-	-	-	-
h) book binding charges	-	-	-	-	-	-
i) Gardening	337,423	-	337,423	-	104,920	104,920
j) Estate Maintenance	4,391,830	-	4,391,830	-	5,235,956	5,235,956
k) Others-House keeping expenses	-	-	-	-	-	-
l) Others-General maintenance- hostel, Guest flats, office & library	2,103,181	-	2,103,181	-	1,773,719	1,773,719
Total	8,609,790	-	8,609,790	-	8,168,857	8,168,857

SCHEDULE - 20
FINANCE COST

Particulars	2021-22Rs.		2020-21Rs.		Total	Total
	Plan	Non Plan	Plan	Non Plan		
	a) Bank charges	-	-	-	-	-
b) Others (specify)	-	-	-	-	-	-
Total						

Note : If the amount is not material, the head bank charges could be omitted and these could be accounted as administrative expenses in schedule - 17.

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SCHEDULE - 21
OTHER EXPENSES

Particulars	Amount in Rupees					
	2021-22Rs.		2020-21Rs.		Total	Total
	Plan	Non Plan	Plan	Non Plan		
a) Provision for Bad and Doubtful debts / advances	-	-	-	-	-	-
b) Irrecoverable balances written-off	-	-	-	-	-	-
c) Grants/subsidies to other institutions/organisations	-	-	-	-	-	-
d) Others-						
(i) FD Interest Income suspense account written off.	37,175	-	37,175	-	37,175	37,175
Total						
	208,962	-	208,962	-	208,962	208,962
	246,137	-	246,137	-	246,137	246,137

Note : Other expenses shall be classified as writes-off, provisions, miscellaneous expenses, loss on sale of investments, loss of fixed assets and loss on sale of fixed assets etc., and disclosed accordingly.

SCHEDULE - 22
PRIOR PERIOD EXPENSES

Particulars	2021-22Rs.		2020-21Rs.		Total	Total
	Plan	Non Plan	Plan	Non Plan		
	1. Establishment Expenses	84,253	-	84,253	-	42,000
2. Academic Expenses	64,226	-	64,226	-	40,971	40,971
3. Administrative Expenses	386,633	-	386,633	-	634,364	634,364
4. Transportation Expenses	-	-	-	-	-	-
5. Repairs & Maintenance	615,456	-	615,456	-	182,473	182,473
6. Others	41,996	-	41,996	-	673,111	673,111
Total	1,192,564	-	1,192,564	-	28,849	28,849
	1,601,768	-	1,601,768	-	1,601,768	1,601,768



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE - 23

SIGNIFICANT ACCOUNTING POLICIES

1 BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2 REVENUE RECOGNITION

2.1 Sale of Admission Forms ,late fees are accounted on cash basis and Tuition Fees and hostel fees collected separately for each semester and placement fees are accounted on accrual basis.

2.2 Income from Land,Buildings and other property and Interest on Bank Fixed Deposits/Savings accounts are accounted on accrual basis.

3 FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on straight line method, at the following rates:

Tangible Assets:

1 Land	0%
2 Site Development	0%
3 Buildings	2%
4 Roads & Bridges	2%
5 Tubewells & water supply	2%
6 Sewerage & Drainage	2%
7 Electrical Installation & Equipment	5%
8 Plant & Machinery	5%
9 Scientific,Laboratory &Sports Equipments	8.0%
10 Office Equipment	7.5%
11 Audio Visual Equipment	7.5%
12 Computers & Peripherals	20%
13 Furniture, Fixtures & fittings	7.5%
14 Vehicles	10%
15 Lab, Books & Scientific Journals	10%

Intangible Assets (amortization):

1 E-Journals	40%
2 Computer Software	40%
3 Patents and Copyrights	9 years

3.3 Depreciation is provided for the whole year on additions during the year.

3.4 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.



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- 3.5 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of sponsored project funds where the ownership is retained by the sponsors but held and used by the institution are separately disclosed in the notes on accounts.
- 3.6 Assets of individual value of each is Rs.2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.
- 4 **Intangible Assets** : Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.
- 4.1 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.
- 5 **STOCKS** : Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.
- 6 **CORPUS FUND**: was established in 2013 with funds given by industrial partners and at the end of every financial year the excess of income over expenditure (net profits) is added to the corpus fund and excess of expenditure over income (net loss) is deducted from the corpus fund.

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7 **GOVERNMENT AND UGC GRANTS**

- 7.1 Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor. Since, Government of India has promised to contribute 50% of capital assets and the Deficit of its contribution on total fixed assets so far created by the Indian Institute of Information Technology, Sri City, Chittoor an educational institution is shown as receivable from Government of India under the head Loans, advances and deposits in Schedule-8(7)(c) as Grants receivable.
- 7.2 Grants received from Central government and Government of Andhra Pradesh to the extent utilised towards capital expenditure, (on accrual basis) are transferred to the Capital Fund.
- 7.3 Central Government grants received for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilised, as income of the year in which they are utilised.
- 7.4 Unutilised Government grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

8 **Sponsored projects**

- 8.1 In respect of ongoing sponsored projects, the amounts received from sponsors are credited to the head "Current liabilities and provisions-current liabilities-other liabilities-receipts against sponsored projects". As and when expenditure is incurred, advances are paid against such projects or the concerned project account is debited with allocated overheads, the liability account is debited.

9 **Income Tax**

- 9.1 The Educational Institution has obtained Registration u/s 12A(1)(ac)(i) of the Income Tax Act, vide URN No: AAAA7242RE20217, from Income Tax Department for exemption u/s 11 of the Income Tax Act and as such the entire Income of the Institution is exempted from tax u/s.11 of the income tax act.



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE - 24

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

Notes on accounts

- 1 Commitments on capital account and Capital commitments not provided for Rs.36.77 Crores(Approx) (Previous Year - Rs.9.01 Crores) related to Civil Construction Contracts.
- 2 Some information about the institute is disclosed hereunder so as to enable stakeholders to have a birds eye view of institutes capacities and capabilities.

(i)Number of students (UG)

- Monsoon	1139
- Spring	1139

(ii)Number of Teachers excluding Visiting Faculty

- Monsoon	25
- Spring	32

(vi)Institute is generally regular in depositing statutory dues like EPF,TDS,PROFESSIONAL TAX etc and have deposited with respective government authorities within due dates except some small defaults which are not material in nature .

3 **FIXED ASSETS :**

3.1 Government of Andhra Pradesh has already allotted 77.32 acres of land free of cost at Mallavaripalem revenue village,Sri Integrated Township,Sathyavedu Mandal,Chittoor District and the Physical possession of the above said land was handed over to the Institution. Since the above gifted land is not registered in the name of the Institution,the title for the gifted land was not clearly passed on in the name of the institution and therefore the fair value of the above land was not shown in Fixed asset .

3.2 Fixed assets as setout in schedule 4 do not include assets purchased out of funds of sponsored projects,because project assets are held and used purely by the research fellow for the research project and the institute is only a platform for the conduct of research.Hence they are in no way in relation to the institutes corpus fund .Details of such assets are attached as annexure-1 to this balance sheet

4 **EXPENDITURE IN FOREIGN CURRENCY :** Nil

5 **CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS**


In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal atleast to the aggregate amount shown in the Balance sheet.



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR


- 6 The details of balances in Savings Bank Accounts, Current Accounts and Fixed Deposits with banks are enclosed as Annexure 'A' to the Schedule of Current Assets.
- 7 Previous year's figures have been regrouped, reclassified and rearranged wherever required to suit with current year's requirement
- 8 Figures in the final accounts have been rounded off to the nearest rupee.
- 9 Schedule 1 to 24 are annexed to and form an integral part of the Balance sheet as at 31st March 2022 and the Income & Expenditure account for the year ended on that date.
- 10 **Related party transactions :**
- a) Two Board of Governors of the Institution namely Mr.C.Srinivasa Raju and Mr.S.Ravindra Babu are also Directors in Sri City Private Limited which has transacted the following transactions during the year with the Institute.
- (i) The name of the transacting related party : M/s. Sri City Private Limited
- (ii) Nature & Volume of transactions during the Year
- | | | |
|----------------|-----|-----------|
| Rental Charges | Rs. | 3,068,000 |
| Water Charges | Rs. | 7,77,301 |
| Sweage Charges | Rs. | 509,506 |
- (iii) Closing Balance receivable from Sri City Pvt Ltd Rs. 26,027
- (iv) There are no provisions for bad debts, write offs and write backs in respect of amount due to related party

For Indian Institute of Information Technology,
Sricity, Chittoor


Ganesan Kannabiran
Director
Indian Institute of Information Technology, Sri City, Chittoor,
630, Gnan Marg, Satyavedu Mandal
Place : Sri City, Chittoor District, AP, India
Date : 30.07.2022



As per my Report of even date in Form No.10B
For Mayank Garg & Co.
Chartered Accountants
Firm's Registration No.:017149C


CA Mayank Garg
Partner
Membership No: 419245



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

**SCHEDULE -4
Fixed Assets**

Sl.No.	Assets Head	Gross Block				Depreciation for the year 2021-22				Amount in Rupees		
		Opening balance 4/1/2021	Additions	Deductions	Closing Balance 3/31/2022	Rate of Depreciation under SLM	Dep. Op. balance 4/1/2021	Depreciation for the year	Deductions/Adjustment	Total Depreciation 3/31/2022	3/31/2022	3/31/2021
1	Land											
2	Site Development	4,246,226	-	-	4,246,226							4,246,226
3	Buildings	450,538,975	-	-	450,538,975	2%	31,067,231	9,011,180		40,078,411		410,480,565
4	Roads & Bridges	44,965,096	-	-	44,965,096	2%	2,534,259	899,302		3,433,561		41,531,535
5	Tubewells & water supply	22,825,520	-	-	22,825,520	2%	1,417,381	456,510		1,873,892		21,408,139
6	Sewerage & Drainage											
7	Electrical Installation & Equipment	59,576,383	115,250	-	59,691,633	5%	10,022,627	2,984,582		13,007,209		46,684,424
8	Plant & Machinery	37,270,586	2,578,318	-	39,848,904	5%	6,483,316	1,992,415		8,475,761		31,373,143
9	Scientific, Laboratory Equipment & Sports equipments	6,273,754	-	123,793	6,149,961	8%	2,608,460	491,997		3,100,457		3,069,294
10	Office Equipment	3,997,803	10,499	-	4,008,302	7.5%	1,551,156	300,623		1,851,779		2,156,523
11	Audio Visual Equipment	1,377,524	25,616	-	1,403,140	7.5%	305,019	105,086		410,105		991,036
12	Computers & Peripherals	24,054,257	1,421,502	8,999	25,169,760	20%	21,777,450	2,499,907		24,277,357		2,275,096
13	Furniture, Fixtures & fittings	76,936,864	1,311,023	233,721	78,013,166	7.5%	20,657,264	5,830,987		26,508,251		51,504,915
14	Vehicles											
15	Library Books & Scientific Journals	1,617,073	13,348	-	1,630,421	10%	855,876	163,242		1,019,118		761,197
16	Small value Assets	100,616	-	-	100,616	100%	100,616			100,616		
17	Capital Work in Progress (B)	732,800,077	5,171,556	366,513	738,611,220		99,380,637	24,755,860		124,136,516		614,475,203
			25,567,522		25,567,522							25,567,522
SL.No.	Intangible Assets	Gross Block				Amortisation for the year 2021-22				Net Block		
		Opening balance 4/1/2021	Additions	Deductions	Closing Balance 3/31/2022	Rate of Amortisation under SLM	Amort. Op. balance 4/1/2021	Amortization for the year	Deductions/Adjustment	Total Amortization / Adjustments	3/31/2022	3/31/2021
18	Computer Software	6,090,502	53,100	-	6,143,602	40%	6,111,742	21,240		6,132,982	10,620	
19	E-Journals											
20	Patents											
		6,090,502	53,100	-	6,143,602		6,111,742	21,240		6,132,982	10,620	
	Grand Total (A+B+C)	739,891,179	30,793,178	366,513	770,317,844		105,492,399	24,777,100		130,269,498	640,048,345	660,090,502

Note: The figure in column 'Deductions' under Gross block against the head Capital Work in Progress represent the transfer from Work-in-Progress to assets during the year. The figure in column 'Additions during the year under Gross block against Assets 1 to 14 include transfer from work-in-progress during the year, as well as further acquisitions during the year.

Note: Government of andhra pradesh has already allotted 77.32 acres of land free of cost at mallavaripalem revenue village, sri integrated township, sathyawadi mandal, chittoor district and the physical possession of the above said land was handed over to the institution. Since the above gifted land is not registered in the name of the institution, the title for the gifted land was not clearly passed on in the name of the institution and therefore the fair value of the above land was not shown in Fixed asset.



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE-4A PLAN

Sl.No.	Assets Head	Gross Block				Depreciation for the year 2021-22		Amount in Rupees Net Block		
		Opening balance 4/1/2021	Additions	Deductions	Closing Balance 3/31/2022	Dep. Ope. balance 4/1/2021	Depreciation for the year	Deductions/Adjustment	3/31/2022	3/31/2021
1	Land	-	-	-	-	-	-	-	-	-
2	Site Development	4,246,226	-	-	4,246,226	-	-	-	4,246,226	4,246,226
3	Buildings	450,558,975	-	-	450,558,975	31,067,231	9,011,180	-	410,480,565	419,491,744
4	Roads & Bridges	44,965,096	-	-	44,965,096	2,534,259	899,302	-	41,531,535	42,430,837
5	Tubewells & water supply	22,825,520	-	-	22,825,520	1,417,381	456,510	-	20,951,628	21,408,139
6	Sewerage & Drainage	-	-	-	-	10,022,627	2,984,582	-	46,684,424	49,553,756
7	Electrical Installation & Equipment	59,576,583	115,250	-	59,691,633	6,483,316	1,992,445	-	31,373,143	30,787,270
8	Plant & Machinery	37,270,586	2,578,318	-	39,848,904	2,608,460	491,997	-	3,049,504	3,665,294
9	Scientific, Laboratory & Sports	6,273,754	-	123,793	6,149,961	1,551,156	300,623	-	2,156,523	2,446,647
10	Office Equipment	3,997,803	10,499	-	4,008,302	305,019	105,086	-	991,036	1,072,505
11	Audio Visual Equipment	1,377,524	23,616	-	1,401,140	21,777,450	2,499,907	-	892,403	2,276,807
12	Computers & Peripherals	24,054,257	1,124,502	8,999	25,169,760	20,657,264	5,850,987	-	51,504,915	56,279,600
13	Furniture, Fixtures & fittings	76,936,864	1,310,023	233,721	78,013,166	855,876	163,242	-	613,303	761,197
14	Vehicles	-	-	-	-	100,616	-	-	100,616	-
15	Library Books & Scientific Journals	1,617,073	15,348	-	1,632,421	-	-	-	124,136,516	-
16	Small value Assets	100,616	-	-	100,616	-	-	-	25,562,522	-
17	Total (A)	733,800,677	5,177,556	366,513	738,611,720	99,380,655	24,755,860	-	614,475,205	634,420,019
	Capital Work-in-Progress (B)	-	25,562,522	-	25,562,522	-	-	-	-	-

Sl.No.	Intangible Assets	Gross Block			Amortisation for the year 2021-22			Net Block		
		Opening balance 4/1/2021	Additions	Deductions	Dep. Ope. balance 3/31/2022	Amortization for the year	Deductions/Adjustment	Total Amortization / Adjustments	3/31/2022	3/31/2021
18	Computer Software	6,090,502	53,100	-	6,143,602	21,240	-	-	6,132,982	-
19	E-journals	-	-	-	-	-	-	-	-	-
20	Patents	-	-	-	-	-	-	-	-	-
	Total (C)	6,090,502	53,100	-	6,143,602	21,240	-	6,132,982	10,620	-
	Grand Total (A+B+C)	739,891,179	30,793,178	366,513	770,317,844	105,492,397	24,777,100	130,269,498	640,048,347	634,420,016



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SCHEDULE -4B NON-PLAN

Sl.No.	Assets Head	Gross Block				Depreciation for the year 2021-22			Amount in Rupees	
		Opening balance 4/1/2021	Additions	Deductions	Closing Balance 3/31/2022	Depreciation for the year	Deductions/Adjustment	Total Depreciation 3/31/2022	3/31/2022	3/31/2021
1	Land	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-
5	Tubewells & water supply	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-
7	Electrical Installation & Equipment	-	-	-	-	-	-	-	-	-
8	Plant & Machinery	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	-	-	-	-	-	-	-	-	-
10	Office Equipment	-	-	-	-	-	-	-	-	-
11	Audio Visual Equipment	-	-	-	-	-	-	-	-	-
12	Computers & Peripherals	-	-	-	-	-	-	-	-	-
13	Furniture, Fixtures & fittings	-	-	-	-	-	-	-	-	-
14	Interior Partitions & Modifications	-	-	-	-	-	-	-	-	-
15	Vehicles	-	-	-	-	-	-	-	-	-
16	Lib. Books & Scientific Journals	-	-	-	-	-	-	-	-	-
17	Small value Assets : sports equipments	-	-	-	-	-	-	-	-	-
18	Capital Work-in-Progress (B)	-	-	-	-	-	-	-	-	-
	Total (A)									
	Total (B)									
Sl.No.	Intangible Assets	Gross Block				Amortisation for the year 2021-22			Net Block	
		Opening balance 4/1/2021	Additions	Deductions	Closing Balance 3/31/2022	Amortization for the year	Deductions/Adjustment	Total Amortization / Adjustments	3/31/2022	3/31/2021
19	Computer Software	-	-	-	-	-	-	-	-	-
20	E-Journals	-	-	-	-	-	-	-	-	-
21	Patents	-	-	-	-	-	-	-	-	-
	Total (C)									
	Grand Total (A+B+C)									



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SCHEDULE 4C-INTANGIBLE ASSETS

Sl.No.	Intangible Assets	Gross Block			Amortisation for the year 2021-22			Amount in Rupees		
		Opening balance 4/1/2021	Additions	Deductions	Closing Balance 3/31/2022	Dep. Ope. balance 4/1/2021	Amortization for the year	Total Amortization / Adjustments	Net Block 3/31/2022	Net Block 3/31/2021
1	Computer Software	6,090,502	53,100	-	6,143,602	6,111,742	21,240	-	10,620	-
2	E-Journals	-	-	-	-	-	-	-	-	-
3	Patents	-	-	-	-	-	-	-	-	-
	Total	6,090,502	53,100	-	6,143,602	6,111,742	21,240	6,132,982	10,620	-

SCHEDULE 4 (C) (D) PATENTS AND COPYRIGHTS

Particulars	Opening Balance	Additions	Gross	Amortization	Net Block 3/31/2022	Net Block 3/31/2021
A. Patents Granted						
1. Balance as on 31.03. of patents obtained in (Original Value - Rs. /-	-	-	-	-	-	-
2. Balance as on 31.03. of patents obtained in (Original Value - Rs. /-	-	-	-	-	-	-
3. Patents granted during the Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Particulars	Opening Balance	Additions	Gross	Patents Granted/ Rejected	Net Block 3/31/2022	Net Block 3/31/2021
B. Patents Pending in respect of Patents applied for						
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total	-	-	-	-	-	-
C. Grand Total (A+B)	-	-	-	-	-	-



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE-4D OTHERS

Sl.No.	Assets Head	Gross Block			Depreciation for the year 2021-22 Depreciation for the year	Total Depreciation 3/31/2022	Net Block	
		Opening balance 4/1/2021	Additions	Deductions			Closing Balance 3/31/2022	Dep. Op. balance 4/1/2021
1	Land	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-
5	Tubewells & water supply	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-
7	Electrical installation & Equipment	-	-	-	-	-	-	-
8	Plant & Machinery	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	-	-	-	-	-	-	-
10	Office Equipment	-	-	-	-	-	-	-
11	Audio Visual Equipment	-	-	-	-	-	-	-
12	Computers & Peripherals	-	-	-	-	-	-	-
13	Furniture, Fixtures & Fittings	-	-	-	-	-	-	-
14	Interior Partitions & Modifications	-	-	-	-	-	-	-
15	Vehicles	-	-	-	-	-	-	-
16	Lib. Books & Scientific Journals	-	-	-	-	-	-	-
17	Small value Assets : sports equipments	-	-	-	-	-	-	-
18	Capital Work-in-Progress (B)	-	-	-	-	-	-	-
	Total (A)	-	-	-	-	-	-	-

SCHEDULE-4D OTHERS (Cont'd)

Sl.No.	Intangible Assets	Gross Block			Amortisation for the year 2021-22 Amortization for the year	Total Amortization / Adjustments	Net Block	
		Opening balance 4/1/2021	Additions	Deductions			Closing Balance 3/31/2022	Dep. Op. balance 4/1/2021
19	Computer Software	-	-	-	-	-	-	-
20	E-Journals	-	-	-	-	-	-	-
21	Patents	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-
	Grand Total (A+B+C)	-	-	-	-	-	-	-

Amount in Rupees

Note: The additions during the year include additions from :

Central & State Governments Grants	25,862,665
Industry Partner	4,564,000
Total	30,426,665



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

Annexure-1 to the Balance sheet
(Referred in schedule-24-3.2)

Details of assets purchased for sponsored projects

Assets	Amount in Rupees						
	Original cost (Rs)	Additions during the year (Rs)	Total (Rs)	Notional Depreciation opening balance	Notional depreciation for the year (Rs)	Total notional depreciation	Total book value as on 31-3-2022
Laboratory equipment	3,223,630	3,716,331	6,939,961	754,850	555,197	1,310,047	5,629,914
Computers, computer peripherals & Other electronic devices	3,852,588	249,078	4,101,666	2,086,383	820,333	2,906,716	1,194,950
Audio Visual Equipment	25,300	-	25,300	9,488	1,898	11,386	13,915
Software	836,500	-	836,500	836,500	-	836,500	-
Total	7,938,018	3,965,409	11,903,427	3,687,221	1,377,428	5,064,649	6,838,778



Indian Institute of Information Technology, Sri city, Chittoor.

Receipts and Payments for the Year Ended 31/03/2022 (Cont'd)

RECEIPTS	2021-22	2020-21	PAYMENTS	
	Rs.	Rs.	2021-22	2020-21
	Rs.	Rs.	Rs.	Rs.
VIII. Interest received on interest on Saving Bank Interest on Income Tax Refund	150,623.00 176,661.00	-	-	-
a) Bank Deposits	-	-	-	1,530,000
b) Loans & Advances	-	-	-	25,000
c) Savings Bank Accounts	-	166,452	-	-
IX. Investments encashed	-	-	-	-
X. Term Deposits with Scheduled Banks encashed	24,988,832	77,909,485	-	259,970
XI. Other Income (including prior period income)	138,277	561,752	-	-
XII. Deposits and Advances	-	-	-	-
-Performance Guarantee	-	-	-	-
-Retention Money	-	-	-	-
-Refundable Rental Deposits	89,000	35,000	-	-
-Earnest Money Deposits Collected	754,000	-	-	-
XIII Miscellaneous Receipts including statutory Receipts	2,208,289	1,106,435	-	-
-National Productivity Council	479,360	500,000	-	-
XIV	-	-	-	-
Any Other Receipts : Previous year Academic Receipts	-	-	-	-
- Collections for library books	-	-	-	-
- Amount Received for	-	-	-	-
- Event - Marathon	-	274,453	-	-
- Cheque issued but not debited	773,725	156,582	-	-
- Other Fund Received	1,392,021	-	-	-
TOTAL	389,867,884	337,483,031	389,867,884	337,483,031

For Indian Institute of Information Technology,
Sri City, Chittoor

Ganesan Kannabiran
DIRECTOR
Indian Institute of Information Technology, Sri City, Chittoor,
Place : Sri City, Chittoor District, AP, India
Date : 30.01.2022

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As per my Report of even date in Form No.10B

For Mayank Garg & Co.
Chartered Accountants
Firm's Registration No.:017149



CA Mayank Garg
Partner
Membership No. 419245



NPS Account
BALANCE SHEET AS AT MARCH 31.03.2022

Liabilities	Amount	Assets	Amount
NPS Tier-I Account		NPS Tier-I Account	
Opening Balance	757,992.00	Subscription and Contribution due	
Add: Contribution of Employer for the FY 2021-22.	5,373,279.00	Investment	
Add: Contribution of Employee for the FY 2021-22.	3,884,901.00	Interest Accrued but not due	
Add: Interest Credited	-	Receivable from IIT Sricity	46,442.00
Less: Transferred to NSDL	9,969,730.00		
Add: Sub+UC for 3/2015	46,442.00		
Excess of Income over Expenditure	-		
Total	46,442.00	Total	46,442.00

For Indian Institute of Information Technology,
Sricity, Chittoor

Ganesan Kanabala
Director
Indian Institute of Information Technology, Sri City, Chittoor,
630, Gnan Marg, Sathyavedu Mandal
Sri City, Chittoor District, AP, India
Place : Sri City, Sathyavedu Mandal, AP
Date : 30-07-2022



As per my Report of even date in Form No.10B
For Mayank Garg & Co.
Chartered Accountants
Firm's Registration No:017149



CA Mayank Garg
Partner
Membership No: 419245

NPS Account
INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2021 -22

	Amount in Rupees	
Expenditure	Amount	Income
Interest Credited to Subscribers' Accounts Bank Charges	0	Interest Earned on Investment 0
Excess of Income Over Expenditure	0	Less: Interest Accrued 31/03/14 Interest Accrued but not due 0
Total	0	Total 0

For Indian Institute of Information Technology,
Sricity, Chittoor

Ganesan Kantharaj
Ganesan Kantharaj
Indian Institute of Information Technology, Sri City, Chittoor,
Director, Gnan Marg, Sathyavedu Mandal
Sri City, Chittoor District, AP, India

Place : Sri City, Sathyavedu Mandal, AP

Date : 30.07.2022

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As per my Report of even date in Form No.10B
For Mayank Garg & Co.
Chartered Accountants
Firm's Registration No.:0171490



Mayank Garg
CA Mayank Garg
Partner

Membership No: 419245

NPS Account
RECEIPTS AND PAYMENTS ACCOUNT FOR THE FINANCIAL YEAR 2021-22

Receipts	Amount	Payments	Amount in Rupees Amount
Opening Balance as on 01.04.2021 NPS Account	757,992.00	Payment to NSDL	9,969,730.00
Employer Contribution to NPS	5,373,279.00		
Employee Contribution to NPS	3,884,901.00	Closing Balance of NPS Account as on 31.03.2022	46,442.00
Interest Received on Investment	-		
Interest on saving bank a/c	-		
Investment Encashed	-		
Total	10,016,172.00	Total	10,016,172.00

For Indian Institute of Information Technology,
Sricity, Chittoor

[Signature]
Ganesan Kandam
Indian Institute of Information Technology, Sri City, Chittoor,
Director,
Gnan Marg, Sathyavedu Mandal
Sri City, Chittoor District, AP, India

Place : Sri City, Sathyavedu Mandal, AP
Date : 30.01.2022



As per my Report of even date in Form No.10B
For Mayank Garg & Co.



Chartered Accountants
Firm's Registration No.: 017149C

[Signature]
CA Mayank Garg
Partner
Membership No: 419245