



# INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY, CHITTOOR

( An Institute of National Importance under an Act of Parliament )

## Audited Accounts Financial Year 2020-21

INTERNATIONAL WOMEN'S DAY 2021  
Women: Now Hope for Emerging Bharat  
7-8 MARCH 2021

Distinguished Guests

- Shruti Kapoor  
Member of Board of Studies
- Arina Schmitt  
Director of Research  
IIT Bombay
- Chandni Choudhary  
IIT Officer  
Mumbai
- Dr. S. Sureshwaran  
Member of Board of Studies  
IIT Bombay
- Dr. Kalpana Kulkarni  
Member of Board of Studies  
IIT Bombay
- U. C. Murali Hareya  
Member of Board of Studies  
IIT Bombay
- S. Chinnai  
Member of Board of Studies  
IIT Bombay



Inauguration of  
**Gyan Circle Ventures (CIEDI)**  
MeitY-Funded Technology Business Incubator  
ज्ञान सर्किल वेंचर्स (सीआईडीआई)  
एमईआईटीवाई-वित्तपोषित टेकनोलोजी बिजनेस इन्कुबेटर का उद्घाटन

8 October 2020, 3:00 PM  
8 अक्टूबर, 2020, सांय 3:00 बजे

Chief Guest  
मुख्य अतिथि

**Shri Ramesh Pokhriyal 'Nishank'**  
Education Minister, Government of India

Indian Institute of Information Technology Sri City, Chittoor  
(An Institute of National Importance under Act of Parliament)

**UKIERI Virtual Mobility Programme**

BRITISH COUNCIL | Edinburgh Napier UNIVERSITY | UKIERI UK-India Education and Research Initiative

Industry partners  
EY | SWIGGY | Flipkart

**Congratulations**

GOOGLE SUMMER OF CODE 2020

HUBHAM BHAGAT | HARSHITHA CHOWDARY THOTA | AJIT JADHAV  
SAYAM KUMAR | RAAHUL SINGH | AMAN GUPTA

FICCI-IIIT COORDINATION FORUM & IIIT COUNCIL PRESENTS  
**REINVENTING NEW AGE EDUCATION AND INDUSTRY LINKAGES-A ROUNDTABLE WITH IIIT DIRECTORS**



**Future Bright Innovators**  
A webinar for 11th & 12th Class School Students  
Technology Trends in CSE & ECE and Career & Higher Studies Opportunities  
Date: May 30, 2020 | Time: 10:30 AM

जितेंद्र एस्. करपे,  
Jitendra S. Karape, IA&AS



महानिदेशक लेखापरीक्षा (केंद्रीय)  
सैफाबाद, हैदराबाद - ५०० ००४  
Director General of Audit (Central)  
Saifabad, Hyderabad - 500 004.

No.DGA(C)/CEA/Unit-V/IIIT-Chittoor/SAR-2020-21/2022-23/25 Date: 02-05-2022

Dear Shri Kannabiran,

Audit of Annual Accounts of Indian Institute of Information Technology, Sri City Chittoor (IIIT-Chittoor), for the year 2020-21 was conducted in February/March 2022. Significant comments on accounts are included in the Separate Audit Report issue separately to the Government of India, Ministry of Education, New Delhi and a copy marked to you. The observation which is not included in the Separate Audit Report, meriting the attention of the Management is detailed below to enable your office to take necessary corrective action.

I would like to inform that, the issues included in the Part 'A' are persistent irregularities which have been included in the previous years' Separate Audit Reports but remained unattended to. Hence, remedial action may be arranged to be taken urgently in these issues.

Further other minor irregularities are in the Part 'B' which have been noticed during the current audit and which require the necessary corrective action to be taken by the Management.

With Regards,

Yours sincerely,

**Sri G. Kannabiran,**  
Director,  
Indian Institute of Information Technology, Chittoor

## Annexure to Management Letter

### PART-A

1. Actuarial Valuation of provisioning required for retirement benefits such as Gratuity, Pension and Leave Encashment has to be conducted through a Certified Actuary and shown under Sch-3 Current Liabilities and Provisions

### PART-B

1. A payment of ₹8,999 towards purchase of 500 GB Hard Disk was accounted twice under Computer & Peripherals.
2. Three fixed asset items were classified as Audio Visual Equipment/Office Equipment instead of Computer & Peripherals resulting in less charge of depreciation by ₹1,701.
3. Laying of cable CCTV, Kitchen Items, Carpenter Charges valued ₹0.27 lakh was incorrectly classified under Furniture & Fixtures (rate of depreciation 7.5 percent) instead of Repairs & Maintenance and General Expenses. This needs to be rectified.
4. Out of the payment of ₹0.60 lakh made towards development and maintenance of institute's website, an amount of ₹0.53 lakh was paid towards development of the website and ₹7,080 was paid towards maintenance of the website for one year. Thus, development cost of the website amounting to ₹0.53 lakh should be accounted under 'Computer Software' in Schedule-4 Fixed Assets instead of 'Repairs and Maintenance'. This needs to be rectified.
5. Payment of ₹0.19 lakh made towards fixing of aluminum glass doors at girls hostel entrance, was booked as 'Repairs and Maintenance' instead of 'Furniture, Fixtures and Fittings' in Schedule -4 Fixed Assets. This needs to be rectified.
6. Interest paid on term deposits as per the bank statement as on 31.3.2021, was ₹2,18,27,152<sup>1</sup>, whereas as the Schedule 11 on Income from investments included an amount of ₹2,18,40,906 as interest with a difference of ₹13,754. This needs to be reconciled.

*Ch. V. Jain*  
Director/CEA

<sup>1</sup> Total interest of ₹2,19,90,450-Interest on Saving Account of ₹1,63,298



महानिदेशक लेखापरीक्षा (केंद्रीय) का कार्यालय  
सैफाबाद, हैदराबाद - 500 004.

OFFICE OF THE  
DIRECTOR GENERAL OF AUDIT (CENTRAL)  
SAIFABAD, HYDERABAD - 500 004.

No.DGA(C)/CEA/Unit V/IIIT Chittoor/SAR.2020-21/2022-23/

Date:02.05.2022

सेवा में  
सचिव,  
भारत सरकार, शिक्षा मंत्रालय,  
उच्च शिक्षा विभाग, 'सी' विंग, शास्त्री भवन, डॉ. राजेन्द्र प्रसाद रोड  
नई दिल्ली -110 001

महोदय,

विषय: Indian Institute of Information Technology, Chittoor, (IIIT, CHITTOOR), के वर्ष  
2020-21 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन

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Separate Audit Report (SAR) on the accounts of Indian Institute of Information  
Technology, Chittoor, for the year 2020-21, Annexure to SAR and one copy of the Annual  
Accounts of the Institute for the year 2020-21, are forwarded herewith for placing before  
the Parliament.

The dates of presentation of Separate Audit Report in both the Houses of Parliament may  
please be intimated.

Receipt of this letter along with the enclosures may kindly be acknowledged.

संल: यथोपरि

भवदीय,

Sd/-

Director General of Audit (Central)

✓ No.DGA(C)/CEA/Unit V/IIIT Chittoor/SAR.2020-21/2022-23/26 Date: 02.05.2022

Copy to: The Director, Indian Institute of Information Technology (IIIT), Sri City, Chittoor,  
630 Gyan Marg, Sri City, Chittoor District – 517 646, Andhra Pradesh, India along with  
one copy of Annual Accounts for the year 2020-21 (English version), with a request to  
furnish Hindi version of the approved Annual Accounts 2020-2021 (2 sets), to this Office.

संल: यथोपरि

Director/CEA

**Separate Audit Report of the Comptroller & Auditor General of India, on the Accounts of the Indian Institute of Information Technology (IIIT), Sri City, Chittoor, for the year ended 31 March 2021**

We have audited the attached Balance Sheet of the **Indian Institute of Information Technology, Sri City, Chittoor, for the year ended 31 March 2021**, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

- ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by Ministry of Education, Government of India.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Institute, as required under the Financial Bye-laws of the Institute.
- iv. We further report that:

Comments on Accounts

**A. General:**

1. The interest earned on capital grants received from Ministry of Education, Government of India, invested in fixed deposits need to be segregated and to be treated as liability under Schedule 3 of the Balance Sheet.

2. According to AS-15, an organisation should recognise terminal benefits such as Retirement Gratuity, Pension and Leave encashment as a liability and expense when (a) the organisation has a present obligation as a result of past event (b) it is probable that an outflow of resources embodying economic benefits would be required to settle the obligation and (c) a realistic estimate can be made of the amount of the obligation. Actuarial valuation of provisioning required for retirement benefits such as Gratuity, Pension and Leave encashment has to be conducted through a Certified Actuary and shown under Schedule 3 Current liabilities and provisions.

However this has not happened for annual accounts 2020-21. It was further replied that they would make appropriate provisions for regular staff/faculty in upcoming years as per approval of competent authority.

3. The Closing Balance of TDR bearing number 40047108479 was shown as ₹30.00 lakh in the ledger whereas as per the bank statement as on 31.03.2021 was ₹24,89,679.26 with a difference of ₹5,10,321. This needs to be reconciled.

4. Balance Sheet, Income and Expenditure Account and Receipts and Payments Account were not attached separately for the funds under NPS though necessitated by MoE format of accounts.

**B. Grants-in-aid:** Out of total Grants-in-aid of Government of India of ₹27.88 crore<sup>1</sup>(including opening balance), the Institute utilised a sum of ₹1.88 crore<sup>2</sup>, leaving a balance of ₹26.00 crore as on 31 March 2021. While no grant was received from Government of Andhra Pradesh, the Institute utilized a sum of ₹3,25,419 (the accumulated receivable amount being ₹0.61 crore).

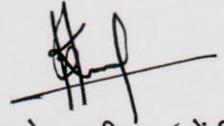
**C. Management Letter**

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of the Director, IIIT-Chittoor through a Management letter issued separately for remedial / corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/Receipts & Payments Account dealt with by this Report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure - I to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- a. In so far as it relates to the Balance Sheet, of the state of affairs of IIIT-Chittoor, as at 31 March 2021; and
- b. In so far as it relates to Income & Expenditure Account of the *Surplus* for the year ended on that date.



महानिदेशक लेखापरीक्षा (केंद्रीय)  
Director General of Audit (Central)

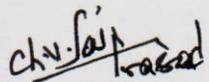
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<sup>1</sup> Government of India (Recurring grant): ₹50,00,000, capital grant – nil and opening balance of ₹27,38,19,795 = ₹27,88,19,795

<sup>2</sup> Revenue expenditure: ₹1,83,00,000 (ii) Capital Expenditure: ₹4,64,884

**ANNEXURE**

1. **Adequacy of Internal Audit System:** There is no separate Internal Auditor. There is an external audit firm engaged as Internal Auditors, for conducting internal audit for the financial year 2020-21.
2. **Adequacy of Internal Control System:** Internal control system is inadequate as there was no separate internal audit wing and physical verification of assets and inventory for the year was not conducted.
3. **System of Physical verification of fixed assets:** Physical verification was conducted for the year 2020-21.
4. **System of Physical verification of inventory:** separate department called "Stores & Procurement also look after inventory. It was stated that the Institute is in the process to improve the internal controls over Inventory.
5. **Regularity in payment of statutory dues:** Statutory dues were paid regularly.

  
Director/CEA

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR**

**FINANCIAL STATEMENTS**

**F Y 2020-21**

**Office : D.No.630, Gnan Marg, Sri City,  
Chittoor District, Andhra Pradesh  
Pincode:517646**



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR**

**Balance Sheet as at 31/03/2021**

SOURCE OF FUNDS	Sch. No.	2020-21 Rs.	2019-20 Rs.
Corpus / Capital Fund	1	1,083,449,907	898,430,236
Designated / Earmarked / Endowment Funds	2	-	-
Current Liabilities & Provisions	3	339,306,446	360,388,416
<b>TOTAL</b>		<b>1,422,756,353</b>	<b>1,258,818,652</b>
APPLICATION OF FUNDS	Sch. No.	2020-21 Rs.	2019-20 Rs.
<u>Fixed Assets</u>	4		
Tangible Assets		634,417,634	660,090,502
Intangible Assets		-	-
Capital works in progress		-	-
<u>Investment from Earmarked / Endowment Funds</u>	5		
Long Term		-	-
Short Term		-	-
<u>Investments - Others</u>	6		
<u>Current Assets</u>	7	750,554,762	577,437,293
<u>Loans, Advances &amp; Deposits</u>	8	37,783,957	21,290,857
<b>TOTAL</b>		<b>1,422,756,353</b>	<b>1,258,818,652</b>

Significant Accounting Policies

23

Contingent Liabilities and Notes to Accounts

24

For Indian Institute of Information Technology,  
Sricity, Chittoor

As per my Report of even date in Form No.10B  
For Mayank Garg & Co.  
Firm's Registration No.:017149C

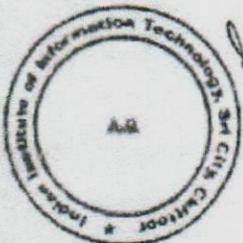
Ganesan Karnabhiran  
Director

Mayank Garg  
Chartered Accountant  
Membership No: 419245

Place : Sri City,  
Date : 03.11.2021

**DIRECTOR**

Indian Institute of Information Technology, Sri City, Chittoor,  
630, Gnan Marg, Satyavedu Mandal  
Sri City, Chittoor District, AP, India



Checked.

*K. Srinivas*

Sr. AD/CEA-01

*EVSR*

# INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

Income and Expenditure Account for the Year Ended 31/03/2021

PARTICULARS	Sch. No.	2020-21 Rs.	2019-20 Rs.
<b>A. INCOME</b>			
Academic Receipts	9	244,045,711	223,314,216
Grants / Subsidies	10	18,300,000	
Income From Investments	11	27,904,818	20,473,495
Interest Earned	12	82,115	274,660
Other Income	13	13,327,938	34,986,794
Prior Period Income	14	53,065	179,661
<b>TOTAL - A</b>		<b>303,713,647</b>	<b>279,228,826</b>
<b>B. EXPENDITURE</b>			
Staff Payments & Benefits (Establishment Expenses)	15	56,926,058	48,932,164
Academic Expenses	16	17,720,357	41,773,904
Administrative and General Expenses	17	22,986,326	35,575,085
Transportation Expenses	18	207,376	4,710,360
Repairs & Maintenance	19	8,168,857	8,775,946
Finance Costs	20	-	-
Depreciation	4	26,857,214	27,074,470
Other Expenses	21	-	246,137
Prior Period Expenses	22	1,601,768	4,587,319
<b>TOTAL - B</b>		<b>134,467,956</b>	<b>171,675,385</b>
Balance Being Excess of Income over Expenditure (A-B)		169,245,691	107,553,441
Transfer to/From Designated Fund		-	-
Building Fund		-	-
Others (Specify)		-	-
<b>Balance Being surplus / (Deficit) carried to Capital Fund</b>		<b>169,245,691</b>	<b>107,553,441</b>

Significant Accounting Policies 23  
Contingent Liabilities and Notes to Accounts 24

For Indian Institute of Information Technology,  
Sricity, Chittoor

As per my Report of even date in Form No.10B  
For Mayank Garg & Co.  
Chartered Accountants  
Firm's Registration No.

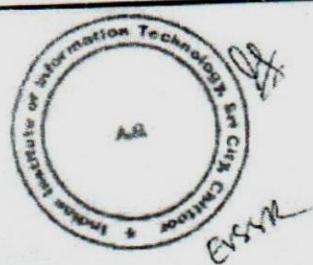
*Ganesan*  
Ganesan Kannabiran  
Director

*Garg*  
DIRECTOR

*Mayank*  
Mayank Garg  
Chartered Accountant  
Membership No:419245

Place : Sri City,  
Date : 03.11.2021

Indian Institute of Information Technology, Sri City, Chittoor,  
630, Gnan Marg, Satvavedu Mandal  
Sri City, Chittoor District, AP, India



checked.  
*X. Srinivas*  
Sr. AO / CEA - 01

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR**

**SCHEDULE - 2**

**DESIGNATED / EARMARKED / ENDOWMENT FUNDS**

Amount in Rupees

Particulars	Fund wise Breakup				Total	
	Fund AAA	Fund BBB	Fund CCC	Endowment Funds	2020-21 Rs.	2019-20 Rs.
A.						
a) Opening balance	-	-	-	-	-	-
b) Additions during the year	-	-	-	-	-	-
c) Income from investments made of the funds	-	-	-	-	-	-
d) Accrued Interest on investments/Advances	-	-	-	-	-	-
e) Interest on Savings Bank a/c	-	-	-	-	-	-
f) Other additions (Specify nature)	-	-	-	-	-	-
Total (A)	-	-	-	-	-	-
B.						
Utilisation / Expenditure towards objectives of funds						
i) Capital Expenditure	-	-	-	-	-	-
ii) Revenue Expenditure	-	-	-	-	-	-
Current year expenses	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-
Closing balance at the year end (A-B)	-	-	-	-	-	-
Represented by						
Cash & Bank Balances	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Interest accrued but not due	-	-	-	-	-	-
Total	-	-	-	-	-	-

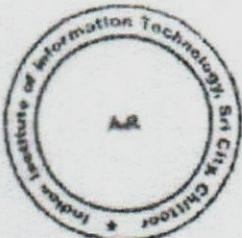
**SCHEDULE-2A**

**ENDOWMENT FUNDS**

1. S.No.	2. Name of the Endowment	Opening balance		Additions during the year		Total		9. Expenditure on Object during the year	Closing balance		Total (10+11)
		3. Endowment	4. Accumulated interest	5. Endowment	6. Interest	7. Endowment	8. Accumulated interest		10. Endowment	11. Accumulated interest	
<b>Total</b>											

**Notes**

- The total of Columns 3 & 4 will appear as the Opening Balance in the column "Endowment Funds" in Schedule 2, of Earmarked Funds forming part of the Balance sheet.
- The total of Col.9 should normally be less than the total of Col.8, as only the interest is to be used for the expenditure on the object of the endowments. (except Endowments for Chairs)
- There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables", in Schedule - 8 Loans, Advances & Deposits.



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR**

**SCHEDULE : 1 CORPUS /CAPITAL FUND**

PARTICULARS	Amount in Rupees	
	2020-21Rs.	2019-20Rs.
Balance at the Beginning of the year	898,430,236	781,380,114
Add: Contribution receivable from Industry Partner towards Capital Expenditure upto 31.03.2020	14,844,212	-
Add: Grants from UGC, Government of India and Government Of Andhrapradesh utilized for capital expenditure	790,302	9,496,682
Add: Contribution receivable from Industry Partner towards Capital Expenditure for the year.	139,465	-
Add: Assets purchased out of sponsored projects,where ownership vests In the Institution.	-	-
Add: Assets Donated/Gifts received	-	-
Add: Other Additions	-	-
Add: Excess Of Income Over expenditure transferred from The Income & Expenditure Account	169,245,691	107,553,441
<b>Total</b>	<b>1,083,449,907</b>	<b>898,430,237</b>
(DEDUCT) Deficit transferred from the Income and expenditure account	-	-
Balance at the year end	<b>1,083,449,907</b>	<b>898,430,236</b>

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR**

**SCHEDULE : 3- CURRENT LIABILITES AND PROVISIONS**

PARTICULARS	Amount in Rupees	
	2020-21Rs.	2019-20Rs.
<b>A) CURRENT LIABILITES</b>		
1. Deposits From Staff	-	-
2. Caution Deposits From Students		
a) Current Students	13,082,000	10,417,000
b) From ex-Students	2,570,000	1,860,000
3. Sundry Creditors		
a) For Goods & Services	39,463,728	46,402,742
b) Others	-	-
4. Deposit-others (Including EMD,Security Deposit)	3,164,329	3,068,841
5. Statuory liabilites (GPF,TDS,WC,TAX,CPF,GIS,NPS):		
a) Over due	-	-
b) Others	1,506,240	1,519,968
6. Other Current Liabilites		
a) Salaries	-	142,319
b) Receipts Against Sponsored Projects.	10,132,685	9,004,523
c) Receipts Against Sponsored Fellowships & Scholarships.	5,889,240	3,418,490
d) Unutilised Grants.	260,054,911	273,819,795
e) Grants in advance.	-	-
f) Other funds.	-	-
g) Other liabilites	3,443,312	10,734,738
<b>Total (A)</b>	<b>339,306,446</b>	<b>360,388,416</b>
<b>B) PROVISIONS</b>		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade warranties & claimes	-	-
6. Others (specify)	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>Total (A+B)</b>	<b>339,306,446</b>	<b>360,388,416</b>

Note: Unutilised grants 6(d) will include grants received in advance for next year



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR**

**SCHEDULE - 3(a)  
SPONSORED PROJECTS**

Sr.No.	Name of the Project	Opening Balance			Expenditure during the year	Amount in Rupees Closing Balance	
		Credit	Debit	Total		Credit	Debit
<b>A</b>	<b>Science and Engineering Research Board</b>						
1	DST- SERB ECR Project-HVR	3,279,754	210,718	8,674,958	2,851,879	5,619,161	203,918
2	ACT.ENG.2020.01/DST SERB	-	6,800	428,495	428,495	-	-
3	KDB/SERB-ECR/2018-19	2,606,137	-	2,841,402	936,677	1,904,725	-
4	DST Project 2017- Shiv Ram Dubey	391,606	-	1,245,722	523,556	722,166	-
5	SKO ENG 2015.01/DST SERB	225,649	-	225,649	225,649	-	-
6	SMC For Road traffic control- HVR	35,191	203,918	203,918	-	-	203,918
	PKD/SRG/2020/002193-SERB	-	-	35,191	35,191	-	-
	SRD GITA/DST/TWN/P-83/2019	-	-	2,426,550	-	2,426,550	-
7	Smart surveillance based recognition	21,171	-	1,246,860	681,140	565,720	-
		-	-	21,171	21,171	-	-
<b>B</b>	<b>Department of Science &amp; Technology</b>						
8	HVR.ENG.2018.02/DST ICPS	1,617,975	-	2,473,767	941,307	1,532,460	-
9	DST/INT/AJK/P-180/2017-HVR	710,390	-	1,010,390	344,879	665,511	-
	DVSL AJ/012020-2021	907,585	-	1,082,425	438,947	643,478	-
	DST/TEDP-09/19/2020	-	-	128,000	157,481	95,471	-
		-	-	-	-	128,000	-
<b>C</b>	<b>Defence Research and Development Organisation and Naval research Board</b>						
10	NRB-462/MAR/2019-20-HVR	1,610,204	-	1,771,689	1,365,140	406,549	-
		1,610,204	-	1,771,689	1,365,140	406,549	-
<b>D</b>	<b>National Productivity Council</b>						
		669,119	-	1,031,614	108,598	923,016	-
<b>F</b>	<b>Hella India Automotive Private Limited</b>						
11	Hella-HVR.ENF.2018/H	515,251	-	867,174	776,806	90,368	-
		515,251	-	867,174	776,806	90,368	-
<b>F</b>	<b>Ministry of Electronics and Information Technology Fund (Under the Mentorship of IIT Hyderabad)</b>						
12	RVP-MEITY/CC&BI/NO.56(1)/2018	402,223	-	1,131,933	272,018	859,915	-
		402,223	-	1,131,933	272,018	859,915	-
<b>G</b>	<b>Ministry Of Human Resource Development (Under the Mentorship of IIT Hyderabad)</b>						
13	DIC Projct	709,997	-	709,997	8,781	701,216	-
		709,997	-	709,997	8,781	701,216	-
<b>H</b>	<b>Department of space</b>						
14	Sko.Eng.2016.01/DOS-ISRO	-	235,208	-81,752	-	-	81,752
		-	235,208	-81,752	-	-	81,752
	<b>Total</b>	<b>9,004,523</b>	<b>445,926</b>	<b>9,303,203</b>	<b>6,324,529</b>	<b>10,132,685</b>	<b>285,670</b>

1. The total of Col.8 (credit) will appear under the above head on the liabilities side of the balance sheet (schedule 3)  
 2. The total of Col.9 (Debit) will appear as receivables in schedule 8, loans, advances and deposits, on the asset side of the balance sheet.

**SCHEDULE - 3(b)  
SPONSORED FELLOWSHIP & SCHOLARSHIPS**

Sl.No.	Name of Sponsor	Opening balance on 01/04/20	Transactions during the year		Closing balance as on 31/03/2021	
		Cr.	Cr.	Dr.	Cr.	Dr.
1	University Grant Commission	-	-	-	-	-
2	Ministry	-	-	-	-	-
3	Others	-	-	-	-	-
	Scholarship- Andhra Pradesh	3183190	23847000	25220850	1,809,340	-
	Scholarship Returnable Govt of Andhra Pradesh	235300	3814600	-	4,049,900	-
	Scholarship- Telangana	-	1,083,000	1,053,000	30,000	-
	<b>Total</b>	<b>3,418,490</b>	<b>28,744,600</b>	<b>26,273,850</b>	<b>5,889,240</b>	<b>-</b>

Note:  
 1. The total column of 7 (credit) will appear under the above head on the liabilities side of the balance sheet (schedule 3)  
 2. The total column of 8 (debit) will appear as Receivables on the Assets side of the balance sheet in Schedule-8(Loans, Advances & Deposits)

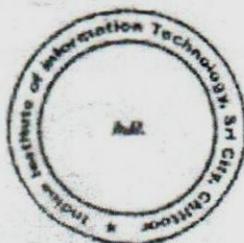


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SCHEDULE - 3(c)  
UNUTILISED GRANTS FROM UGC, GOVT. OF INDIA AND STATE GOVT.

	Amount in Rupees	
	2020-21Rs.	2019-20Rs.
<b>A. Plan Grants: Govt. of India</b>		
Balance b/f	273,819,795	58,306,078
Add : Receipts during the year	5,000,000	221,100,000
<b>Total (a)</b>	<b>278,819,795</b>	<b>279,406,078</b>
Less : Refunds	18,300,000	-
Less : Utilised for Revenue Expenditure	464,884	5,586,283
Less : Utilised for Capital Expenditure	-	-
<b>Total (b)</b>	<b>18,764,884</b>	<b>5,586,283</b>
Receivable from MHRD (b-a)	-	-
Un-utilised carried forward (a-b)	260,054,911	273,819,795
<b>B. UGC grants : Plan</b>		
Balance b/f	-	-
Receipts during the year	-	-
<b>Total (c)</b>	<b>-</b>	<b>-</b>
Less : Refunds	-	-
Less : Utilised for Revenue Expenditure	-	-
Less : Utilised for Capital Expenditure	-	-
<b>Total (d)</b>	<b>-</b>	<b>-</b>
Un-utilised carried forward (c-d)	-	-
<b>C. UGC grants : Non Plan</b>		
Balance b/f	-	-
Receipts during the year	-	-
<b>Total (e)</b>	<b>-</b>	<b>-</b>
Less : Refunds	-	-
Less : Utilised for Revenue Expenditure	-	-
Less : Utilised for Capital Expenditure	-	-
<b>Total (f)</b>	<b>-</b>	<b>-</b>
Un-utilised carried forward (e-f)	-	-
<b>D. Grants from State government-Government of Andhra Pradesh</b>		
Balance b/f	-5,870,493	-1,960,095
Add : Receipts during the year	-	-
<b>Total (g)</b>	<b>-5,870,493</b>	<b>-1,960,095</b>
Less : Refunds	-	-
Less : Utilised for Revenue Expenditure	325,419	3,910,398
Less : Utilised for Capital Expenditure	-	-
<b>Total (h)</b>	<b>325,419</b>	<b>3,910,398</b>
Receivable from State Govt	6,195,912	5,870,493
Un-utilised carried forward (g-h)	-	-
Receivable from Governments-( A+B+C+D)	6,195,912	5,870,493
Unutilised Grants C/f - (A+B+C+D)	260,054,911	273,819,795

Notes :  
 - Unutilised grants includes advances on capital account  
 - Unutilised grants includes grants received in advance for the next year  
 - Unutilised grants are represented on the Assets side by Bank balances, Short term deposits with bank and advances on capital accounts.



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**SCHEDULE - 5**  
**INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS**

S.No.	Funds	Amount in Rupees	
		2020-21Rs.	2019-20Rs.
1	In Central Govt. Securities		
2	In State Govt. Securities		
3	Other Approved Securities		
4	Shares		
5	Debentures & Bonds		
6	Term Deposits with Banks		
7	Others (to be specified)		
	<b>Total</b>		

**SCHEDULE - 5 (A)**  
**INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (FUND V)**

Sl.No.	Funds	Amount in Rupees	
		2020-21Rs.	2019-20Rs.
1			
2			
3			
4			
5	Endowment fund Investments		
	<b>Total</b>		

Note : The Total in this sub-schedule will agree with the total in Schedule 5

**SCHEDULE - 6**  
**INVESTMENTS - OTHERS**

S.No.	Funds	Amount in Rupees	
		2020-21Rs.	2019-20Rs.
1	In Central Govt. Securities		
2	In State Govt. Securities		
3	Other approved Securities		
4	Shares		
5	Debentures and Bonds		
6	Others (to be specified)		
	<b>Total</b>		

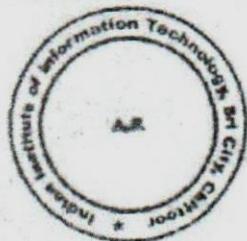


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**SCHEDULE - 7  
CURRENT ASSETS**

	Amount in Rupees	
	2020-21Rs.	2019-20Rs.
<b>1. Stock :</b>		
a) Stores & Spares	-	-
b) Loose Tools	-	-
c) Publications	-	-
d) Laboratory Chemicals, Consumables & Glass ware	-	-
e) Building Material	-	-
f) Electrical Materials	-	-
g) Stationery	-	-
h) Water supply Materials	-	-
<b>2. Sundry Debtors :</b>		
a) Debts outstanding for a period exceeding six months	44,514,506	3,455,885
b) Others		
<b>3. Cash &amp; Bank balances</b>		
Cash on Hand		
a) <b>with scheduled banks</b>		
- in Current Accounts	3,665,049	3,754,438
- in Term Deposit Accounts	694,652,259	563,794,784
- in Savings Accounts	7,691,662	6,412,022
b) <b>With non-scheduled banks</b>		
- in Term Deposit Accounts		
- in Savings Accounts		
<b>4. Post office Savings Accounts</b>		
<b>Total</b>	<b>750,554,762</b>	<b>577,437,293</b>

	Amount in Rupees
	Note : Annexure A shows the details of Bank Accounts Annexure A
<b>I. Savings Bank Accounts</b>	
1 Grants from UGC A/c	-
2 University Receipts A/c.	-
3 Scholarship A/c.	-
4 Academic fee Receipts A/c	-
5 Development (Plan) A/c.	-
6 Combined Entrance Exams (CBT) A/c	-
7 UGC plan Fellowship A/c	-
8 Corpus fund A/c. (EMF)	-
9 Sponsored Project Fund A/c.	-
10 Sponsored Fellowship A/c.	-
11 Endowment & Chair A/c. (EMF)	-
12 UGC JRF fellowship A/c. (EMF)	-
13 HBA fund A/c. (EMF)	-
14 Conveyance A/c. (EMF)	-
15 UGC Rajiv Gandhi National Fellowship A/c.(EMF)	-
16 Academic development fund A/c. (EMF)	-
17 Deposit A/c	-
18 Student fund A/c.	-
19 Student Aid fund A/c	-
20 Plan Grants for specific schemes	63,274
21 NSS Savings A/c	3,665,049
<b>II. Current Account</b>	694,652,259
<b>III. Term Deposit with Scheduled banks</b>	
<b>Total</b>	<b>706,008,970</b>





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**SCHEDULE - 9  
ACADEMIC RECEIPTS**

S.No.	Particulars	Amount in Rupees	
		2020-21 Rs.	2019-20 Rs.
<b>FEES FROM STUDENTS</b>			
<b>Academic</b>			
1	Tuition fee	238,436,712	189,331,209
2	Admission fee	5,070,000	4,125,000
3	Enrolment fee/ Application Fees	87,300	-
4	Library Dues Collection	10,479	-
5	Laboratory fee	-	-
6	Art & Craft fee	-	-
7	Registration fee	-	-
8	Certificate Fee	9,050	-
	<b>Total (A)</b>	<b>243,613,541</b>	<b>193,456,209</b>
<b>Examinations</b>			
1	Admission test fee	-	-
2	Annual Examination fee	-	-
3	Mark sheet, certificate fee	-	-
4	Entrance examination fee	-	-
	<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>Other fees</b>			
1	Identity card fee	229,700	179,105
2	Fine & Miscellaneous fee	-	-
3	Medical fee	-	-
4	Transportation fee	202,470	29,678,902
5	Hostel Mess fee	432,170	29,858,007
	<b>Total (C)</b>	<b>664,340</b>	<b>59,636,014</b>
<b>Sale of Publications</b>			
1	Sale of admission forms	-	-
2	Sale of syllabus and question paper, etc	-	-
3	Sale of Prospectus including admission forms	-	-
	<b>Total (D)</b>	<b>-</b>	<b>-</b>
<b>Other Academic Receipts</b>			
1	Registration fee for workshop, programmes	-	-
2	Registration fee (Academic staff College)	-	-
	<b>Total (E)</b>	<b>-</b>	<b>-</b>
	<b>GRAND TOTAL (A+B+C+D+E)</b>	<b>244,045,711</b>	<b>223,314,216</b>

Note : In case of fees like entrance fee, subscription etc are material and are in the nature of capital receipts such amount should be recognised to the capital fund, otherwise such fees will be appropriately incorporated in this schedule.



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**SCHEDULE - 10  
GRANTS/SUBSIDIES/IRREVOCABLE GRANTS RECEIVED**

Particulars	Govt. of India	Plan		Non Plan UGC	Total Plan	2020-21Rs. Total	2019-20Rs. Total
		UGC					
		Plan	Specific schemes				
Balance B/F	273,819,795	-	-	-	273,819,795	273,819,795	58,306,078
Add: Receipts during the year	5,000,000	-	-	-	5,000,000	5,000,000	221,100,000
Less: Refund to UGC	273,819,795	-	-	-	273,819,795	273,819,795	273,406,078
Balance	278,819,795	-	-	-	278,819,795	278,819,795	-
Less: Utilised for Capital expenditure (A)	464,884	-	-	-	464,884	464,884	279,406,078
Balance	278,354,911	-	-	-	278,354,911	278,354,911	5,586,283
Less: Utilised for Revenue expenditure (B)	18,300,000	-	-	-	18,300,000	18,300,000	273,819,795
Balance C/F (C)	260,054,911	-	-	-	260,054,911	260,054,911	273,819,795

a. Appears as addition to capital fund as well as additions to fixed assets during the year.

b. Appears as income in the income & expenditure account

c. (i) Appears under Current Liabilities in the balance sheet and will become the opening balance next year.  
(ii) Represented by bank balances, Investments and Advances on the assets side.



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**SCHEDULE - 11  
INCOME FROM INVESTMENTS**

Particulars	Earmarked Endowment funds		Amount in Rupees Other Investments	
	2020-21Rs.	2019-20Rs.	2020-21Rs.	2019-20Rs.
	1 Interest			
a. On Govt. Securities	-	-	-	-
b. Other Bonds/Debentures	-	-	-	-
2. Interest on Term Deposits	-	-	21,840,906	15,983,752
3. Income accrued but not due on Term Deposits/interest bearing advances to employees	-	-	6,063,912	4,489,743
4. Interest on Savings bank accounts	-	-	-	-
5. Other	-	-	-	-
	-	-	27,904,818	20,473,495
Transferred to Earmarked/Endowment funds	-	-		
Balance	-	-		

Note : Interest accrued but not due on Term Deposits from HBA fund, Conveyance advance fund and computer advance fund and on interest bearing advances to employees will be included here (item 3), only where revolving funds (EMF) for such advances have been set up.

**SCHEDULE - 12  
INTEREST EARNED**

Particulars	Amount in Rupees	
	2020-21Rs.	2019-20Rs.
1. On Savings Accounts with Scheduled Banks	6,723	51,700
2. On Loans	-	-
a. Employees/Staff	-	-
b. Others- Advance given to Building Contractors	-	-
3. On Debtors and other Receivables - Interest on Income Tax Refund	75,392	222,960
Total	82,115	274,660

Note :

- The amount against item 1, in respect of bank account of Earmarked/Endowment funds is deal with in schedule 11 (First part) and schedule 2.
- Item 2(a) is applicable only if Revolving funds have not been constituted for such advances.



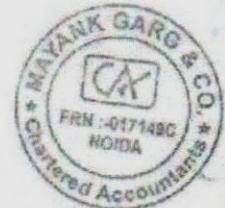
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**SCHEDULE - 13  
OTHER INCOME**

	Amount in Rupees	
	2020-21Rs.	2019-20Rs.
<b>A. Income from Land and Buildings</b>		
1. Hostel Room Rent Received		
2. License fee	12,604,850	26,537,800
3. Hire charges of Auditorium /Party Ground/Convention centre, etc	-	-
4. Electricity charges recovered	-	-
5. Water charges recovered	-	-
<b>Total - A</b>	<b>12,604,850</b>	<b>26,537,800</b>
<b>B. Sale of Institute's Publications</b>	-	-
<b>C. Income from Holding events</b>		
1. Gross Receipts from annual function/sports carnival	-	-
Less : Direct expenditure incurred on the annual function/sports carnival	-	-
2. Gross Receipts from fetes	-	-
Less : Direct expenditure incurred on fetes	-	-
3. Gross Receipts for educational tours	-	-
Less : Direct expenditure incurred on the tours	-	-
4. Others (to be specified and seperately disclosed)	-	-
<b>Total - B+C</b>	<b>-</b>	<b>-</b>
<b>D. Others</b>		
1. Income from Consultancy	-	-
2. Hostel Fees	-	-
3. Income from Royalty	-	-
4. Sale of application form (recruitment)	-	-
5. Recoveries for Overheads on Sponsered Projects	-	-
6. Miscellaneous Receipts	297,484	189,747
7. Profit on sale/disposal of assets	171,025	284,826
a). Owned Assets	-	-
b). Assets received free of cost	-	-
8. Grants /Donations from Institutions, welfare bodies, International organisations & Individuals	-	-
9. Others :		
(a) Mess Receipts from other than students	-	-
(b) Provision for Gratuity Reversed	-	3,904,397
(c) Creditors not payable written off	-	1,144,124
(d) Earlier year Excess Depreciation reversed	-	165,936
(e) Excess Provision for Mess fee refundable written back	254,579	1,360,217
(f) Sponsored Project expenses incurred till date allocated post approval	-	1,399,747
(g) Provision for Leave Encashment of earlier year written back	-	-
<b>Total - D</b>	<b>723,088</b>	<b>8,448,994</b>
<b>Grand Total (A+B+C+D)</b>	<b>13,327,938</b>	<b>34,986,794</b>

**SCHEDULE - 14  
PRIOR PERIOD INCOME**

Particulars	Amount in Rupees	
	2020-21Rs.	2019-20Rs.
1. Academic Receipts		
2. Income from Investments	53,065	179,661
3. Interest Earned	-	-
4. Other income	-	-
<b>Total</b>	<b>53,065</b>	<b>179,661</b>



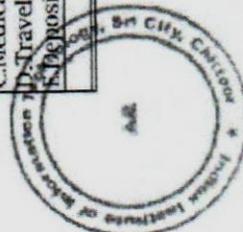
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**SCHEDULE - 15  
STAFF PAYMENTS/BENEFIT (ESTABLISHMENT EXPENSES)**

Particulars	Amount in Rupees			
	2020-21Rs.		2019-20	
	Plan	Non Plan	Plan	Non Plan
a) Salaries and Wages	50,773,231	-	45,621,187	-
b) Allowances & Bonus	574,651	-	732,690	-
c) Contribution to Provident Fund	1,978,742	-	-	-
d) Contribution to other fund (specify)	914,328	-	914,328	-
(i) NPS	172,381	-	380,178	-
(ii) Leave Salary & Pension Contribution	-	-	-	-
e) Staff welfare Expenses	-	-	-	-
f) Retirement and Terminal Benefits	-	-	-	-
g) LTC Facility	-	-	-	-
h) Medical facility	-	-	-	-
i) Children Education allowance	-	-	-	-
j) Honorarium	2,512,725	-	1,283,781	-
k) others	-	-	-	-
l) Reimbursement to faculty	-	-	-	-
Total	56,926,058	-	48,932,164	-

**SCHEDULE - 15A  
EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**

	Pension	Gratuity	leave encashment	Total
Opening balance as on 01/04/2020	-	-	-	-
Add: Capitalised value of contributions received from other organisations	-	-	-	-
Total (a)	-	-	-	-
Less: Actual payment during the year (b)	-	-	-	-
Less: Leave Encashment Provision of earlier year Written back	-	-	-	-
Total (b)	-	-	-	-
Balance available as on 31-03-2021 (c) (a-b)	-	-	-	-
Provision required on 31.03.2021 as per actuarial valuation (d)	-	-	-	-
A. Provision to be Reversed in the current year (d-c)	-	-	-	-
B. Contribution to new pension scheme	-	-	-	-
C. Medical reimbursement to retired employees	-	-	-	-
D. Travel to home town on retirement	-	-	-	-
E. Deposit linked insurance payment	-	-	-	-



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**SCHEDULE - 16  
ACADEMIC EXPENSES**

Particulars	2020-21 Rs.		2019-20 Rs.		Total	
	Plan	Non Plan	Plan	Non Plan		
a) Laboratory Expenses	39,999	-	39,999	-	39,999	41,946
b) Field work/participation in Conferences	379,628	-	379,628	-	379,628	382,613
c) Expenses on Seminars/workshops	2,186,602	-	2,186,602	-	2,186,602	3,713,741
d) Payment to visiting faculty	62,699	-	62,699	-	62,699	215,913
e) Printing & Stationary	13,420	-	13,420	-	13,420	1,431,021
f) Student welfare Expenses	55,995	-	55,995	-	55,995	6,180
g) Admission expenses	288,103	-	288,103	-	288,103	3,491,549
h) Convocation Expenses	164,976	-	164,976	-	164,976	1,105,691
i) Supend/UT TA Ship	-	-	-	-	-	-
j) Subscription Expenses	-	-	-	-	-	-
k) Others -	-	-	-	-	-	-
Food & Accomodation for Visiting Faculty	-	-	-	-	-	-
Sport Material & Event Expense	7,000	-	7,000	-	7,000	73,708
Research Expenses	4,852,987	-	4,852,987	-	4,852,987	223,479
Mess expenses	8,965,638	-	8,965,638	-	8,965,638	5,730,287
Placement Expenses	23,617	-	23,617	-	23,617	24,717,039
Recruitment expense	679,693	-	679,693	-	679,693	202,368
<b>Total</b>	<b>17,720,357</b>	<b>-</b>	<b>17,720,357</b>	<b>-</b>	<b>17,720,357</b>	<b>41,773,904</b>

**SCHEDULE - 17  
ADMINISTRATIVE AND GENERAL EXPENSES**

Particulars	2020-21 Rs.		2019-20 Rs.		Total	
	Plan	Non Plan	Plan	Non Plan		
<b>A. Infrastructure</b>						
a) Electricity and Power	4,106,316	-	4,106,316	-	4,106,316	9,200,381
b) water charges	43,992	-	43,992	-	43,992	764,004
c) Assets Insurance	395,266	-	395,266	-	395,266	192,216
d) Security Expenses	3,162,533	-	3,162,533	-	3,162,533	3,561,695
e) Rent, rates& taxes (incl. pro. tax)	9,872,039	-	9,872,039	-	9,872,039	8,562,687
<b>B. Communication</b>						
f) Postage & Stationery	3,987	-	3,987	-	3,987	25,168
g) Telephone, fax and internet charges	650,527	-	650,527	-	650,527	1,615,817
<b>C. Others</b>						
h) Printing & Stationery	70,846	-	70,846	-	70,846	126,737
i) Travelling & Conveyance Expenses	271,675	-	271,675	-	271,675	1,628,540
j) Hospitality	-	-	-	-	-	37,242
k) Auditors Remuneration	156,645	-	156,645	-	156,645	285,560
l) Professional charges	3,378,524	-	3,378,524	-	3,378,524	7,806,119
m) Advertisement & Publicity	594,506	-	594,506	-	594,506	1,218,329
n) Magazine & Journals	4,552	-	4,552	-	4,552	32,960
o) Bank charges	8,532	-	8,532	-	8,532	19,415
p) Others	149,379	-	149,379	-	149,379	131,332
- Food & Accomodation Expenses	49,829	-	49,829	-	49,829	67,896
- Payroll Software Expenses	38,634	-	38,634	-	38,634	66,823
- Miscellaneous Expense	28,544	-	28,544	-	28,544	150,321
- Guest Felicitation expenses	-	-	-	-	-	81,844
- Office shifting expenses	-	-	-	-	-	35,575,085
<b>Total</b>	<b>22,986,326</b>	<b>-</b>	<b>22,986,326</b>	<b>-</b>	<b>22,986,326</b>	<b>35,575,085</b>





**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR**

**SCHEDULE - 21  
OTHER EXPENSES**

Particulars	Amount in Rupees			
	2020-21Rs.		2019-20Rs.	
	Plan	Non Plan	Plan	Non Plan
a) Provision for Bad and Doubtful debts / advances	-	-	-	-
b) Irrecoverable balances written-off	-	-	-	-
c) Grants/subsidies to other institutions/organisations	-	-	37,175	-
d) Others:	-	-	-	-
(i) FD Interest income suspense account written off.	-	-	208,962	-
<b>Total</b>	-	-	246,137	-
				37,175
				208,962
				246,137

Note : Other expenses shall be classified as writes-off, provisions, miscellaneous expenses, loss on sale of investments, loss of fixed assets and loss on sale of fixed assets etc., and disclosed accordingly.

**SCHEDULE - 22  
PRIOR PERIOD EXPENSES**

Particulars	Amount in Rupees			
	2020-21Rs.		2019-20Rs.	
	Plan	Non Plan	Plan	Non Plan
1. Establishment Expenses	42,000	-	42,000	-
2. Academic Expenses	40,971	-	40,971	-
3. Administrative Expenses	634,364	-	634,364	-
4. Transportation Expenses	182,473	-	182,473	-
5. Repairs & Maintenance	673,111	-	673,111	-
6. Others	28,849	-	28,849	-
<b>Total</b>	1,601,768	-	1,601,768	-
				3,215,026
				68,619
				1,291,872
				11,802
				4,587,319
				4,587,319



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE - 23

SIGNIFICANT ACCOUNTING POLICIES

1 BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2 REVENUE RECOGNITION

2.1 Sale of Admission Forms ,late fees are accounted on cash basis and Tuition Fees and hostel fees collected separately for each semester and placement fees are accounted on accrual basis.

2.2 Income from Land,Buildings and other property and Interest on Bank Fixed Deposits/Savings accounts are accounted on accrual basis.

3 FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on straight line method, at the following rates:

Tangible Assets:

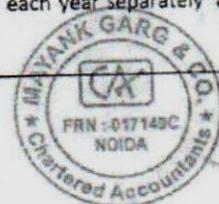
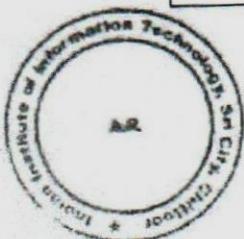
1	Land	0%
2	Site Development	0%
3	Buildings	2%
4	Roads & Bridges	2%
5	Tubewells & water supply	2%
6	Sewerage & Drinage	2%
7	Electrical Installation & Equipment	5%
8	Plant & Machinery	5%
9	Scientific,Laboratory &Sports Equipments	8.0%
10	Office Equipment	7.5%
11	Audio Visual Equipment	7.5%
12	Computers & Peripherals	20%
13	Furniture, Fixtures & fittings	7.5%
14	Vehicles	10%
15	Lab, Books & Scientific Journals	10%

Intangible Assets (amortization):

1	E-Journals	40%
2	Computer Software	40%
3	Patents and Copyrights	9 years

3.3 Depreciation is provided for the whole year on additions during the year.

3.4 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.



## INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

- 3.5 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of sponsored project funds where the ownership is retained by the sponsors but held and used by the institution are separately disclosed in the notes on accounts.
- 3.6 Assets of individual value of each is Rs.2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.
- 4 **Intangible Assets :** Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.
- 4.1 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.
- 5 **STOCKS :** Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.
- 6 **CORPUS FUND:** was established in 2013 with funds given by industrial partners and at the end of every financial year the excess of income over expenditure (net profits) is added to the corpus fund and excess of expenditure over income (net loss) is deducted from the corpus fund.



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

7 GOVERNMENT AND UGC GRANTS

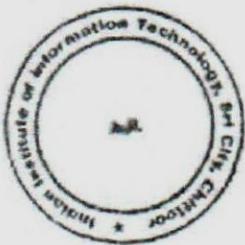
- 7.1 Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor. Since, Government of India has promised to contribute 50% of capital assets and the Deficit of its contribution on total fixed assets so far created by the Indian Institute of Information Technology, Sri City, Chittoor an educational institution is shown as receivable from Government of India under the head Loans, advances and deposits in Schedule-8(7)(c) as Grants receivable.
- 7.2 Grants received from Central government and Government of Andhra Pradesh to the extent utilised towards capital expenditure, (on accrual basis) are transferred to the Capital Fund.
- 7.3 Central Government grants received for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilised, as income of the year in which they are utilised.
- 7.4 Unutilised Government grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

8 Sponsored projects

- 8.1 In respect of ongoing sponsored projects, the amounts received from sponsors are credited to the head "Current liabilities and provisions-current liabilities-other liabilities-receipts against sponsored projects". As and when expenditure is incurred, advances are paid against such projects or the concerned project account is debited with allocated overheads, the liability account is debited.

9 Income Tax

- 9.1 The Educational Institution has obtained Registration u/s 12AA of the Income Tax Act, vide order No: ITBA/EXM/S/12AA/2017-18/1005691055(1), from Commissioner of Income Tax (EXEMPTION) for exemption u/s 11 of the Income Tax Act and as such the entire Income of the Institution is exempted from tax u/s. 11 of the Income Tax Act.



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE - 24

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

Notes on accounts

1 Commitments on capital account and Capital commitments not provided for Rs.9.01 Crores(Approx) (Previous Year - Rs.8.86 Crores ) related to Civil Construction Contracts.

2 Some information about the institute is disclosed hereunder so as to enable stakeholders to have a birds eye view of Institutes capacities and capabilities.

(i)Number of students (UG)

- Monsoon	1041
- Spring	1038

(ii)Number of Teachers excluding Visiting Faculty

- Monsoon	18
- Spring	26

(vi)Institute is generally regular in depositing statutory dues like EPF,TDS,PROFESSIONAL TAX etc and have deposited with respective government authorities within due dates except some small defaults which are not material in nature .

3 **FIXED ASSETS :**

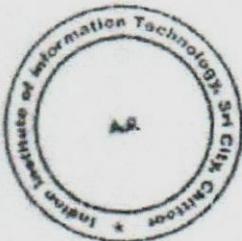
3.1 Government of Andhra Pradesh has already allotted 77.32 acres of land free of cost at Mallavaripalem revenue village,Sri Integrated Township,Sathyavedu Mandal,Chittoor District and the Physical possession of the above said land was handed over to the Institution. Since the above gifted land is not registered in the name of the Institution,the title for the gifted land was not clearly passed on in the name of the institution and therefore the fair value of the above land was not shown in Fixed asset .

3.2 Fixed assets as setout in schedule 4 do not include assets purchased out of funds of sponsored projects,because project assets are held and used purely by the research fellow for the research project and the institute is only a platform for the conduct of research.Hence they are in no way in relation to the Institutes corpus fund .Details of such assets are attached as annexure-1 to this balance sheet

4 **EXPENDITURE IN FOREIGN CURRENCY :** Nil

5 **CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS**

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal atleast to the aggregate amount shown in the Balance sheet.



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

- 6 The details of balances in Savings Bank Accounts, Current Accounts and Fixed Deposits with banks are enclosed as Annexure 'A' to the Schedule of Current Assets.
- 7 Previous year's figures have been regrouped, reclassified and rearranged wherever required to suit with current year's requirement
- 8 Figures in the final accounts have been rounded off to the nearest rupee.
- 9 Schedule 1 to 24 are annexed to and form an integral part of the Balance sheet as at 31st March 2021 and the Income & Expenditure account for the year ended on that date.

10 **Related party transactions :**

a) Two Board of Governors of the Institution namely Mr.C.Srinivasa Raju and Mr.S.Ravindra Babu are also Directors in Sri City Private Limited which has transacted the following transactions during the year with the Institute.

(i) The name of the transacting related party :

(ii) Nature & Volume of transactions during the Year

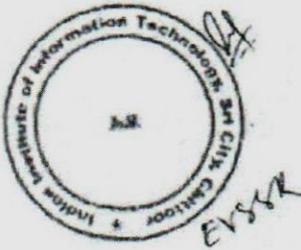
Rental Charges	Rs.	2,854,000
Electricity Deposit paid on behalf of Sri City for Buildings rented by the institute	Rs.	15,140
(iii) Closing Balance receivable from Sri City Pvt Ltd	Rs.	450,000

(iv) There are no provisions for bad debts, write offs and write backs in respect of amount due to related party

For Indian Institute of Information Technology,  
Sricity, Chittoor

Ganesan Kannabiran  
Director

Place : Sri City,  
Date : 03.11.2021



DIRECTOR

Indian Institute of Information Technology, Sri City, Chittoor,  
630, Gnan Marg, Satyavedu Mandal  
Sri City, Chittoor District, AP, India

Checked.

*K. Srinivas*

Sr. AO / CEA-01

As per my Report of even date in Form No.10B  
For Mayank Garg & Co.  
Chartered Accountants  
Firm's Registration No.

Mayank Garg  
Chartered Accountant  
Membership No:419245



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR**

**SCHEDULE - 4**  
**Fixed Assets**

SLNo.	Assets Head	Gross Block				Depreciation for the year 2020-21				Amount in Rupees		
		Opening balance 01-04-20	Additions	Deductions	Closing Balance 31-03-21	Dep. Op. balance 01-04-20	Rate of Depreciation under SLM	Depreciation for the year	Deductions/Adjustment	Total Depreciation 31-03-21	31-03-21	31-03-20
1	Land	-	-	-	-	-	-	-	-	-	-	-
2	Site Development	4,223,633	20,591	-	4,244,226	-	-	-	-	-	4,244,226	4,225,635
3	Buildings	454,377,351	681,624	4,509,000	459,568,975	22,146,051	2%	9,011,180	90,000	31,007,231	419,491,745	432,231,300
4	Roads & Bridges	44,965,096	-	-	44,965,096	1,634,957	2%	899,302	-	2,534,259	42,430,837	43,350,139
5	Tubewells & water supply	22,825,520	-	-	22,825,520	960,871	2%	456,510	-	1,417,381	21,408,139	21,864,619
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	-	-
7	Electrical installation & Equipment	59,550,945	25,438	-	59,576,383	7,043,808	5%	2,978,819	-	10,022,627	49,553,756	52,507,137
8	Plant & Machinery	36,923,666	346,920	-	37,270,586	4,619,787	5%	1,863,529	-	6,483,315	30,787,270	32,303,879
9	Scientific, Laboratory Equipment & Sports equipments	6,442,200	6,779	175,225	6,273,754	2,106,560	8%	501,900	-	2,608,460	3,665,294	4,335,640
10	Office Equipment	3,991,003	6,800	-	3,997,803	1,251,321	7.5%	299,835	-	1,551,156	2,446,647	2,739,682
11	Audio Visual Equipment	1,361,876	15,593	-	1,377,469	201,705	7.5%	105,314	-	305,019	1,072,505	1,160,221
12	Computers & Peripherals	22,645,313	1,408,944	-	24,054,257	16,968,400	9.0%	4,810,851	-	21,779,251	2,275,005	5,676,913
13	Furniture, Pictures & fittings	73,865,739	4,168,315	1,097,194	76,931,248	15,052,162	7.5%	5,770,265	164,579	20,657,848	56,270,016	58,813,577
14	Vehicles	-	-	-	-	-	-	-	-	-	-	-
15	Literary Books & Scientific Journals	1,595,960	21,173	-	1,617,133	894,169	10%	161,707	-	855,876	761,197	901,731
16	Small value Assets	100,616	-	-	100,616	100,616	100%	-	-	100,616	-	-
17	Capital Work-in-Progress (B)	732,870,910	6,702,186	5,772,419	733,800,677	72,780,407	-	26,857,214	254,579	99,383,042	634,417,634	660,090,502
SLNo.												
	Intra-ble Assets											
18	Computer Software	6,090,502	-	-	6,090,502	6,090,502	40%	-	-	6,090,502	-	-
19	E-Journals	-	-	-	-	-	-	-	-	-	-	-
20	Patents	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (C)</b>	<b>5,090,502</b>	<b>-</b>	<b>-</b>	<b>5,090,502</b>	<b>5,090,502</b>		<b>-</b>	<b>-</b>	<b>5,090,502</b>	<b>-</b>	<b>-</b>
	<b>Grand Total (A+B+C)</b>	<b>738,961,412</b>	<b>6,702,186</b>	<b>5,772,419</b>	<b>739,891,179</b>	<b>78,870,909</b>		<b>26,857,214</b>	<b>254,579</b>	<b>105,473,544</b>	<b>634,417,634</b>	<b>660,090,502</b>

Note: The figure in column 'Deductions' under Gross block against the head Capital Work in Progress represent the transfer from Work-in-Progress to assets during the year. The figure in column 'Additions during the year' under Gross block against Assets 1 to 14 include transfer from work-in-progress during the year, as well as further acquisitions during the year.

Note: Government of andhra pradesh has already allotted 77.32 acres of land free of cost at mallavapalem revenue village, integrated township, sethuvada mandal, chittoor district and the Physical possession of the above said land was handed over to the Institution. Since the above gifted land is not registered in the name of the Institution, the title for the gifted land was not clearly passed on in the name of the Institution and therefore the fair value of the above land was not shown in Fixed asset.



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR**

S.No.	Assets Head	Gross Block				Depreciation for the year 2020/21			Amount in Rupees Net Block		
		Opening balance 01-04-20	Additions	Deductions	Closing Balance 31-03-21	Dep. Op. balance 01-04-20	Depreciation for the year	Deductions/ Adjustment	Total Depreciation 31-03-21	31-03-21	31-03-20
1	Land	4,225,635	-	-	4,246,226	-	-	-	-	4,246,226	4,225,635
2	Site Development	434,372,331	26,591	-	450,558,975	-	-	-	-	419,491,745	432,231,300
3	Buildings	44,965,096	681,624	4,500,000	44,965,096	-	-	-	-	42,430,837	43,330,139
4	Roads & Bridges	22,825,520	-	-	22,825,520	-	-	-	-	21,408,139	21,864,649
5	Tubewells & water supply	59,530,945	25,438	-	59,576,383	-	-	-	-	48,553,756	52,507,137
6	Sewerage & Drainage	36,925,666	348,920	-	37,270,586	-	-	-	-	30,787,270	32,303,879
7	Electrical Installation & Equipment	6,442,200	6,779	-	6,273,754	-	-	-	-	3,665,294	4,335,640
8	Plant & Machinery	3,981,003	6,800	175,225	3,997,803	-	-	-	-	2,446,647	2,739,682
9	Scientific, Laboratory & Sports	1,361,926	6,800	-	1,377,524	-	-	-	-	1,072,505	1,160,221
10	Office Equipment	22,645,313	15,598	-	24,054,237	-	-	-	-	2,275,006	5,676,913
11	Audio Visual Equipment	73,865,739	1,478,944	-	76,936,864	-	-	-	-	56,279,016	58,813,577
12	Computers & Peripherals	1,595,900	21,173	-	1,617,073	-	-	-	-	855,876	901,731
13	Furniture, Fixtures & fittings	100,616	-	-	100,616	-	-	-	-	100,616	-
14	Vehicles	732,870,910	6,702,186	5,772,419	733,890,677	-	-	-	-	254,579	634,417,636
15	Library Books & Scientific Journals	-	-	-	-	-	-	-	-	-	-
16	Small value Assets	-	-	-	-	-	-	-	-	-	-
17	Capital Work in-Progress (B)	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>										
	<b>Total (A+B+C)</b>										
	<b>Total (C)</b>										
	<b>Grand Total (A+B+C)</b>										

Sl. No.	Intangible Assets	Gross Block			Amortisation for the year 2020/21			Net Block			
		Opening balance 01-04-20	Additions	Deductions	Closing Balance 31-03-21	Dep. Op. balance 01-04-20	Amortization for the year	Deductions/ Adjustment	Total Amortization / Adjustments	31-03-21	31-03-20
18	Computer Software	6,090,502	-	-	6,090,502	-	-	-	-	6,090,502	-
19	E-Journals	-	-	-	-	-	-	-	-	-	-
20	Patents	738,961,412	6,702,186	5,772,419	739,891,179	78,870,909	26,857,214	254,579	6,090,502	634,417,636	660,090,502
	<b>Total (C)</b>										
	<b>Grand Total (A+B+C)</b>										



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTTOOR**

**SCHEDULE - 4B NON-PLAN**

Sl.No.	Assets Head	Gross Block				Depreciation for the year 2020-21		Amount in Rupees	
		Opening balance 01-04-20	Additions	Deductions	Closing Balance 31-03-21	Dep. balance 01-04-20	Depreciation for the year	31-03-21	Net Block 31-03-20
1	Land								
2	Site Development								
3	Buildings								
4	Roads & Bridges								
5	Tubewells & water supply								
6	Sewerage & Drainage								
7	Electrical Installation & Equipment								
8	Plant & Machinery								
9	Scientific & Laboratory Equipment								
10	Office Equipment								
11	Audio Visual Equipment								
12	Computers & Peripherals								
13	Furniture, Fixtures & fittings								
14	Interior Partitions & Modifications								
15	Vehicles								
16	Lib. Books & Scientific Journals								
17	Small value Assets : sports equipments								
18	<b>Total (A)</b>								
	Capital Work-in-Progress (B)								
	<b>Total (C)</b>								
Sl.No.	Intangible Assets	Gross Block				Amortisation for the year 2020-21		Net Block	
		Opening balance 01-04-20	Additions	Deductions	Closing Balance 31-03-21	Dep. balance 01-04-20	Amortization for the year	31-03-21	Net Block 31-03-20
19	Computer Software								
20	E-Journals								
21	Patents								
	<b>Total (C)</b>								
	<b>Grand Total (A+B+C)</b>								



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRM CITY CHITTOOR**

**SCHEDULE 4C: INTANGIBLE ASSETS**

Sl.No.	Intangible Assets	Gross Block			Amortisation for the year 2020-21		Amount in Rupees		
		Opening Balance 01-04-20	Additions	Deductions	Closing Balance 31-03-21	Dep. Op. balance 01-04-20	Amortization / Adjustments	31-03-21	31-03-20
1	Computer Software	6,090,502			6,090,502		6,090,502		
2	E-Journals								
3	Patents								
	<b>Total</b>	6,090,502			6,090,502		6,090,502		

**SCHEDULE 4 (C) & (B) PATENTS AND COPYRIGHTS**

Particulars	Opening Balance	Additions	Gross	Amortization	Net Block	
					31-03-21	31-03-20
A. Patents Granted						
1. Balance as on 31.03. .... of patents obtained in (Original Value - Rs. ....)						
2. Balance as on 31.03. .... of patents obtained in (Original Value - Rs. ....)						
3. Patents granted during the Current Year						
<b>Total</b>						

Particulars	Opening Balance	Additions	Gross	Patents Granted/ Rejected	Net Block	
					31-03-21	31-03-20
B. Patents Pending in respect of Patents applied for						
<b>Total</b>						

**C. Grand Total (A+B)**



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE-4D OTHERS.

Sl.No.	Assets Head	Gross Block			Depreciation for the year 2020-21		Net Block				
		Opening balance 01-04-20	Additions	Deductions	Closing Balance 31-03-21	Dep. Ope. balance 01-04-20	Depreciation for the year	Deductions/ Adjustment	Total Depreciation 31-03-21	31-03-21	31-03-20
1	Land										
2	Site Development										
3	Buildings										
4	Roads & Bridges										
5	Tubewells & water supply										
6	Sewerage & Drainage										
7	Electrical Installation & Equipment										
8	Plant & Machinery										
9	Scientific & Laboratory Equipment										
10	Office Equipment										
11	Audio Visual Equipment										
12	Computers & Peripherals										
13	Furniture, Fixtures & fittings										
14	Interior Partitions & Modifications										
15	Vehicles										
16	Lib Books & Scientific Journals										
17	Small value Assets : sports equipments										
	<b>Total (A)</b>										
18	Capital Work-in-Progress (B)										

SCHEDULE-4D OTHERS (Cont'd)

Sl.No.	Intangible Assets	Gross Block			Amortisation for the year 2020-21		Amount in Rupees				
		Opening balance 01-04-20	Additions	Deductions	Closing Balance 31-03-21	Dep. Ope. balance 01-04-20	Amortization for the year	Deductions/ Adjustment	Total Amortization / Adjustments	31-03-21	31-03-20
19	Computer Software										
20	E-Journals										
21	Patents										
	<b>Total (C)</b>										
	<b>Grand Total (A+B+C)</b>										

Note : The additions during the year include additions from :

Central & State Governments Grants	790,302
Industry Partner	139,465
<b>Total</b>	<b>929,767</b>



**Indian Institute of Information Technology, Sri City, Chittoor.**

**Receipts and Payments for the Year Ended 31/03/2021**

RECEIPTS		2021-20 Rs.	2019-20 Rs.	Payments	2021-20 Rs.	2019-20 Rs.
<b>I. Expenses</b>						
<b>a) Establishment Expenses</b>						
a) Cash Balances	20,164	108,612		a) Establishment Expenses	47,363,398	44,804,956
b) Bank Balances				b) Academic Expenses	12,734,730	37,667,323
i. In Current Accounts	3,754,438	38,136,009		c) Administrative Expenses	14,300,456	37,450,774
ii. In Deposit Accounts				d) Transportation Expenses	1,598,432	3,277,278
iii. In Savings Accounts	6,412,022	82,967		e) Repairs & Maintenance	5,692,958	3,655,438
				f) Prior Period Expenses		
<b>II. Grants Received</b>						
<b>a) From Government of India towards:</b>						
- Recurring Expenses	5,000,000	-		II. Payments against Earmarked/Endowment Funds		
- Non -Recurring Expenses		221,100,000		III. Payments against Sponsored projects/Schemes	325,113	6,6810
				IV. Payments against Sponsored fellowships/Scholarships	31,893,401	25,599,795
<b>b) From State Government</b>						
c) From other sources				V. Investments and Deposits made		
(Towards Corpus/Capital Fund)				a) Out of Earmarked/Endowment Funds		
				b) Out of Own Funds (Investments-Others)		
<b>III. a) Academic Receipts</b>						
b) Student Caution Deposit	203,635,095	223,866,043		VI. Term Deposits made during the year with Scheduled Banks	184,540,000	426,500,000
c) other fees received from Students	4,995,000	4,125,000		VII. Expenditure on Fixed Assets and Capital work-in-progress		
	84,755	992,571		a) Fixed Assets	6,580,688	14,197,971
				b) Capital Work-in-Progress		
<b>IV. Receipts against Earmarked/Endowment Funds</b>						
<b>V. Receipts against Sponsored Projects/Schemes.</b>						
<b>VI. Receipts against sponsored Fellowship and Scholarships.</b>						
<b>VII. Income on Investments from</b>						
a) Earmarked / Endowment funds	26,815,000	16,113,894		VIII Other Payments including statutory payments	13,065,012	14,154,786
b) Other Investments				IX. Refunds of Grants		



**Indian Institute of Information Technology, Sri City, Chittoor.**

Receipts and Payments for the Year Ended 31/03/2021 (Cont'd)

RECEIPTS	2021-20 Rs.	2019-20 Rs.	PAYMENTS	2021-20 Rs.	2019-20 Rs.
VIII. Interest received on:			X. Deposits and Advances:		
a) Bank Deposits			- Advance To Suppliers		12,375
b) Loans & Advances			- Caution deposit refunded to students	1,530,000	1,045,251
			- FB Deposits	25,000	717,740
			- Performance Guarantee		964,197
			- Retention Money		655,632
c) Savings Bank Accounts	166,452	52,161	- Earnest Money Deposits Repaid		1,026,000
IX. Investments encashed			XI. Other Payments		
X. Term Deposits with Scheduled Banks encashed	77,909,485	82,939,508	- Abhisarga, Marathon, Techfest		426,870
XI. Other Income (including prior period income)	561,752	26,537,800	- Donation to PM Care Fund	259,969	136,076
			- IIT Coordination Forum		5,526,383
			- Sundry Creditors payment	6,185,875	
XII. Deposits and Advances		419,200	XII. Closing Balances		
- Performance Guarantee			a) Cash Balances		20,164
- Retention Money			b) Bank Balances	31,286	
- Rental Advance	35,000	1,338,000	i. In Current Accounts	3,665,049	3,754,438
- Earnest Money Deposits Collected			ii. In Deposit Accounts		
XIII. Miscellaneous Receipts including statutory Receipts	1,106,435	3,303,377	iii. In Savings Accounts	7,691,662	6,412,022
- IIT Coordination Forum	500,000	309,000			
XIV. Any Other Receipts: Previous year Academic Receipts					
- Collections for library books					
- Amount Received for					
- Event - Marathon		80,000			
- Event - Abhisarga		159,000			
- DRDO Young Scientist Laboratory					
- Unnat Bharat Abhiyan	274,453				
- Tensor Flow Dev Summit		132,139			
- Techfest		100,000			
- Cheque issued but not debited	156,582	156,184			
- Summer camp		69,000			
<b>TOTAL</b>	<b>337,483,031</b>	<b>628,792,280</b>	<b>TOTAL</b>	<b>337,483,031</b>	<b>628,792,280</b>

As per my Report of even date in Form No.108

Ganesan Kambhuran  
Director  
Indian Institute of Information Technology, Sri City, Chittoor,  
630, Gnan Marg, Satyavedu Mandal  
Sri City, Chittoor District, AP, India



For Mayank Garg & Co.  
Chartered Accountants  
Firm's Registration No.17149  
Mayank Garg  
Chartered Accountant  
Membership No:419245

Checked,  
X. Srinivas  
Sr. Ao / CEA - 01

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR**

Annexure-1 to the Balance sheet  
(Referred in schedule-24-3.2)

Details of assets purchased for sponsored projects

Assets	Original cost as on 1.4.2020 (Rs)	Additions during the year (Rs)	Total (Rs)	Notional Depreciation opening balance	Notional depreciation for the year (Rs)	Total notional depreciation	Amount in Rupees	
							Total book value as on 31-3-2021	
Laboratory equipment	1,553,000	1,670,630	3,223,630	496,960	257,890	754,850	2,468,780	
Computers, computer peripherals	3,628,167	224,421	3,852,588	1,315,865	770,518	2,086,383	1,766,205	
Audio Visual Equipments	25,300	-	25,300	7,590	1,898	9,488	15,813	
Software	836,500	-	836,500	836,500	-	836,500		
<b>Total</b>	<b>6,042,967</b>	<b>1,895,051</b>	<b>7,938,018</b>	<b>2,656,915</b>	<b>1,030,306</b>	<b>3,687,221</b>	<b>4,250,798</b>	

