



# INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY, CHITTOOR

(An Institute of National Importance under Act of Parliament)

## AUDITED ACCOUNTS FINANCIAL YEAR 2019-20



శ్రీ సీటీ ఇంస్టిట్యూట్  
భారతీయ సూచనా ప్రొడ్యుగికి సంస్థానం  
ఆంధ్ర ప్రదేశ్ రాష్ట్రం, చిత్తూరు జిల్లా, సీటీ, చిత్తూరు



**Indian Institute of Information Technology, Sri city, Chittoor.**

**Financial statements**

**Financial year 2019-20**

**Office : D.No.630, Gyan Marg, Sri City, Sathyavedu Mandal,  
Chittoor District, AP. Pin Code: 517646.**





Indian Institute of Information Technology, Sri city, Chittoor.

Balance Sheet as at 31/03/2020

SOURCE OF FUNDS	Sch. No.	2019-20 Rs.	2018-19 Rs.
Corpus / Capital Fund	1	898,430,236	781,380,114
Designated / Earmarked / Endowment Funds	2	-	-
Current Liabilities & Provisions	3	360,388,416	153,682,531
<b>TOTAL</b>		<b>1,258,818,652</b>	<b>935,062,645</b>

APPLICATION OF FUNDS	Sch. No.	2019-20 Rs.	2018-19 Rs.
<u>Fixed Assets</u>	4		
Tangible Assets		660,090,501	617,380,236
Intangible Assets		-	926,743
Capital works in progress		-	57,342,962
<u>Investment from Earmarked / Endowment Funds</u>	5		
Long Term		-	-
Short Term		-	-
<u>Investments - Others</u>	6		
<u>Current Assets</u>	7	577,437,294	242,925,465
<u>Loans, Advances &amp; Deposits</u>	8	21,290,857	16,487,238
<b>TOTAL</b>		<b>1,258,818,652</b>	<b>935,062,645</b>
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		

For Indian Institute of Information Technology,  
Sricity, Chittoor

As per my Report of even date in Form No.10B

**DIRECTOR**  
Indian Institute of Information Technology, Sri City, Chittoor,  
Ganesan Kannabiran  
Director  
630, Gran Marg, Satyavedu Mandal  
Sri City, Chittoor District, AP, India

Place : Sri City, Sathyavedu Mandal, AP  
Date : 18/12/2020

**DIRECTOR**  
Indian Institute of Information Technology, Sri City, Chittoor,  
630, Gran Marg, Satyavedu Mandal  
Sri City, Chittoor District, AP, India

**S. Jothilingam**  
Chartered Accountant  
Membership No.219301





# Indian Institute of Information Technology, Sri city, Chittoor.

Income and Expenditure Account for the Year Ended 31/03/2020

PARTICULARS	Sch. No.	2019-20 Rs.	2018-19 Rs.
<b>A. INCOME</b>			
Academic Receipts	9	223,314,216	170,192,654
Grants / Subsidies	10	-	-
Income From Investments	11	20,473,495	10,438,616
Interest Earned	12	274,660	39,740
Other Income	13	34,986,794	22,537,840
Prior Period Income	14	179,661	160,947
<b>TOTAL - A</b>		<b>279,228,826</b>	<b>203,369,797</b>
<b>B. EXPENDITURE</b>			
Staff Payments & Benefits (Establishment Expenses)	15	48,932,164	52,140,451
Academic Expenses	16	41,773,904	39,309,334
Administrative and General Expenses	17	35,575,085	39,513,978
Transportation Expenses	18	4,710,360	5,298,567
Repairs & Maintenance	19	8,775,946	6,047,952
Finance Costs	20	-	-
Depreciation	4	27,074,470	27,096,768
Other Expenses	21	246,137	-
Prior Period Expenses	22	4,587,319	368,382
<b>TOTAL - B</b>		<b>171,675,385</b>	<b>169,775,432</b>
Balance Being Excess of Income over Expenditure (A-B)		107,553,441	33,594,364
Transfer to/From Designated Fund		-	-
Building Fund		-	-
Others (Specify)		-	-
Balance Being surplus /(Deficit) carried to Capital Fund		107,553,441	33,594,364
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		

For Indian Institute of Information Technology,  
Sricity, Chittoor

*[Signature]*  
DIRECTOR

Indian Institute of Information Technology, Sri City, Chittoor,  
Ganesan K. S. G. Marg, Sathyavedu Mandal  
Director Sri City, Chittoor District, AP, India

Place : Sri City, Sathyavedu Mandal, AP  
Date : 18/12/2020

*[Signature]*  
DIRECTOR

Indian Institute of Information Technology, Sri City, Chittoor,  
630, Gnan Marg, Sathyavedu Mandal  
Sri City, Chittoor District, AP, India

As per my Report of even date in Form No.10B

*[Signature]*  
S. Jothilingam  
Chartered Accountant  
Membership No.219301

*checked*  
*[Signature]*  
S.A.O





**Indian Institute of Information Technology, Sri city, Chittoor.**

**SCHEDULE : 1 CORPUS /CAPITAL FUND**

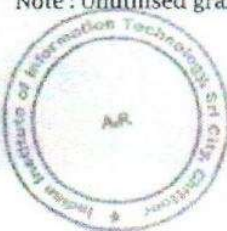
PARTICULARS	Amount in Rupees	
	2019-20	2018-19
Balance at the Beginning of the year	781,380,114	499,753,353
Add: Contribution towards corpus/Capital Fund	-	-
Add: Grants from UGC, Government of India and Government Of Andhrapradesh utilized for capital expenditure	9,496,682	248,032,397
Add: Assets purchased from earmarked funds.	-	-
Add: Assets purchased out of sponsored projects,where ownership vests In the Institution.	-	-
Add: Assets Donated/Gifts received	-	-
Add: Other Additions	-	-
Add: Excess Of Income Over expenditure transferred from The Income & Expenditure Account	107,553,441	33,594,364
<b>Total</b>	<b>898,430,236</b>	<b>781,380,114</b>
(DEDUCT) Deficit transferred from the Income and expenditure account	-	-
<b>Balance at the year end</b>	<b>898,430,236</b>	<b>781,380,114</b>

**Indian Institute of Information Technology, Sri city, Chittoor.**

**SCHEDULE : 3- CURRENT LIABILITES AND PROVISIONS**

PARTICULARS	Amount in Rupees	
	2019-20	2018-19
<b>A) CURRENT LIABILITES</b>		
1. Deposits From Staff	-	-
2. Deposits From Students	12,277,000	9,207,000
3. Sundry Creditors		
a) For Goods & Services	46,402,742	50,402,182
b) Others	-	-
4. Deposit-others (Including EMD,Security Deposit)	3,068,841	2,257,209
5. Statuory liabilites (GPF,TDS,WC,TAX,CPF,GIS,NPS):		
a) Over due	-	-
b) Others	1,519,968	1,415,323
6. Other Current Liabilites		
a) Salaries	142,319	2,996,969
b) Receipts Against Sponsored Projects.	9,004,523	5,876,984
c) Receipts Against Sponsored Fellowships & Scholarships.	3,418,490	5,787,502
d) Unutilised Grants.	273,819,795	58,306,078
e) Grants in advance.	-	-
f) Other funds.	-	-
g) Other liabilites	10,734,738	13,528,887
<b>Total (A)</b>	<b>360,388,416</b>	<b>149,778,134</b>
<b>B) PROVISIONS</b>		
1. For Taxation	-	-
2. Gratuity	-	3,904,397
3. Superannuation pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade warranties & claimes	-	-
6. Others (specify)	-	-
<b>Total (B)</b>	<b>-</b>	<b>3,904,397</b>
<b>Total (A+B)</b>	<b>360,388,416</b>	<b>153,682,531</b>

Note : Unutilised grants 6(d) will include grants received in advance for next year





Indian Institute of Information Technology, Sri city, Chittoor.						
SCHEDULE - 2 DESIGNATED / EARMARKED / ENDOWMENT FUNDS		Amount in Rupees				
Particulars	Fund wise Breakup				Total	
	Fund AAA	Fund BBB	Fund CCC	Endowment Funds	2019-20	2018-19
A.						
a) Opening balance	-	-	-	-	-	-
b) Additions during the year	-	-	-	-	-	-
c) Income from investments made of the funds	-	-	-	-	-	-
d) Accrued Interest on investments/Advances	-	-	-	-	-	-
e) Interest on Savings Bank a/c	-	-	-	-	-	-
f) Other additions (Specify nature)	-	-	-	-	-	-
Total (A)	-	-	-	-	-	-
B.						
Utilisation / Expenditure towards objectives of funds						
i) Capital Expenditure	-	-	-	-	-	-
ii) Revenue Expenditure	-	-	-	-	-	-
Current year expenses	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-
Closing balance at the year end (A-B)	-	-	-	-	-	-
Represented by						
Cash & Bank Balances	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Interest accrued but not due	-	-	-	-	-	-
Total	-	-	-	-	-	-



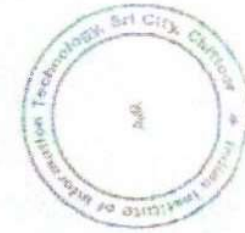


**SCHEDULE-2A**  
**ENDOWMENT FUNDS**

ENDOWMENT FUNDS													
1. S.No.	2. Name of the Endowment	Opening balance		Additions during the year			Total			9. Expenditure on Object during the year	Closing balance		Total (10+11)
		3. Endowment	4. Accumulated interest	5. Endowment	6. Interest	7. Endowment	8. Accumulated interest	10. Endowment	11. Accumulated interest				
	Total												

**Notes**

- 1 The total of Columns 3 & 4 will appear as the Opening Balance in the column "Endowment Funds" in Schedule 2, of Earmarked Funds forming part of the Balance sheet.
- 2 The total of Col.9 should normally be less than the total of Col.8, as only the interest is to be used for the expenditure on the object of the endowments. (except Endowments for Chairs)
- 3 There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables", in Schedule - 8 Loans, Advances & Deposits.





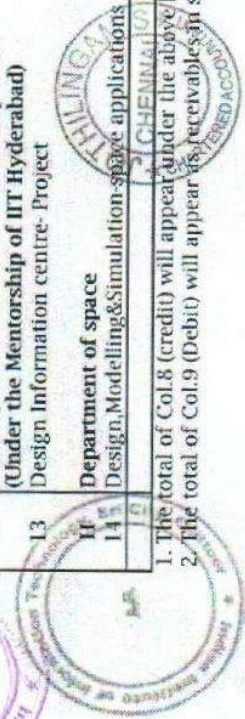
**Indian Institute of Information Technology, Sri City, Chittoor.**

**SCHEDULE - 3(a)  
SPONSORED PROJECTS**

Sr.No.	Name of the Project	Opening Balance		Total	Expenditure during the year	Amount in Rupees Closing Balance	
		Credit	Debit			Credit	Debit
1	2	3	4	6	7	8	9
A	Science and Engineering Research Board	3,258,261	132,356	6,573,597	3,337,215	3,279,754	210,718
1	DST- SERB ECR Project-HVR	-	6,800	6,800	-	-	6,800
2	ACT.ENG.2020.01/DST SERB	-	-	2,606,137	-	2,606,137	-
3	KDB/SERB-ECR/2018-19	2,840,130	-	2,947,184	2,555,578	391,606	-
4	DST Project 2017- Shiv Ram Dubey	357,940	-	649,245	423,596	225,649	-
5	Design & Simulation of silicon carb- Siva Prasad	-	76,873	76,873	127,045	-	203,918
6	SMC For Road traffic control- HVR	60,191	-	60,191	25,000	35,191	-
7	Smart surveillance based recognition	-	48,683	227,167	205,996	21,171	-
B	Department of Science & Technology	1,234,685	-	2,602,246	984,272	1,617,975	-
8	DST-ICPS Project	1,123,300	-	1,130,091	419,701	710,390	-
9	DST/INT/UK/P-180/2017-HVR	111,385	-	1,176,672	269,087	907,585	-
	DST-DAAD	-	-	295,483	295,483	-	-
C	Defence Research and Development Organisation and	-	-	1,670,962	60,758	1,610,204	-
	Naval research Board	-	-	1,670,962	60,758	1,610,204	-
10	NRB-462/MAR/2019-20-HVR	-	-	902,750	33,631	869,119	-
D	National Productivity Council	-	-	817,602	302,351	515,251	-
E	Hella India Automotive Private Limited	155,032	-	817,602	302,351	515,251	-
11	Hella-HVR.ENP.2018/H	155,032	-	817,602	302,351	515,251	-
F	Ministry of Electronics and Information Technology Fund	-	-	500,000	97,777	402,223	-
	(Under the Mentorship of IIT Hyderabad)	-	-	500,000	97,777	402,223	-
12	RVP-METTY/CC&Bt/NO.56(1)/2018	-	-	2,157,751	1,447,754	709,997	-
G	Ministry Of Human Resource Development	1,157,751	-	2,157,751	1,447,754	709,997	-
	(Under the Mentorship of IIT Hyderabad)	1,157,751	-	2,157,751	1,447,754	709,997	-
13	Design Information centre- Project	71,255	-	71,255	306,463	-	235,208
	Department of space	71,255	-	71,255	306,463	-	235,208
14	Design,Modelling&Simulation-space applications	71,255	-	71,255	306,463	-	235,208
15	Total	5,876,984	132,356	8,802,603	6,570,221	9,004,523	445,926

1. The total of Col.8 (credit) will appear under the above/head on the liabilities side of the balance sheet (schedule-3)

2. The total of Col.9 (Debit) will appear under the above/head on the asset side of the balance sheet.





**SCHEDULE - 3(b)  
SPONSORED FELLOWSHIP & SCHOLARSHIPS**

1 SLNo.	2 Name of Sponsor	Opening balance on 01/04/20	Transactions during the year		Closing balance as on 31/03/2020	
		3	5	6	7	8
		Cr.	Cr.	Dr.	Cr.	Dr.
1	University Grant Commission	-	-	-	-	-
2	Ministry	-	-	-	-	-
3	Others	-	-	-	-	-
	Scholarships of Students- Govt of AP	5,787,502	16,349,194	18,718,206	3,418,490	-
	Total	5,787,502	16,349,194	18,718,206	3,418,490	-

Note :

1. The total column of 7 (credit) will appear under the above head on the liabilities side of the balance sheet (schedule 3)
2. The total column of 8 (debit) will appear as Receivables on the Assets side of the balance sheet in Schedule-8(Loans,Advances & Deposits)





**Indian Institute of Information Technology, Sri city, Chittoor.**

**SCHEDULE - 3(c)**

**UNUTILISED GRANTS FROM UGC, GOVT. OF INDIA AND STATE GOVT.**

Amount in Rupees		
	2019-20	2018-19
<b>A. Plan Grants: Govt. of India</b>		
Balance b/f	58,306,078	-9,755,512
Add : Receipts during the year	221,100,000	213,963,000
<b>Total (a)</b>	<b>279,406,078</b>	<b>204,207,488</b>
Less : Refunds	-	-
Less : Utilised for Revenue Expenditure	-	-
Less : Utilised for Capital Expenditure	5,586,283	145,901,410
<b>Total (b)</b>	<b>5,586,283</b>	<b>145,901,410</b>
Receivable from MHRD (b-a)	-	-
Un-utilised carried forward ( a-b)	273,819,795	58,306,078
<b>B. UGC grants : Plan</b>		
Balance b/f	-	-
Receipts during the year	-	-
<b>Total (c)</b>	<b>-</b>	<b>-</b>
Less : Refunds	-	-
Less : Utilised for Revenue Expenditure	-	-
Less : Utilised for Capital Expenditure	-	-
<b>Total (d)</b>	<b>-</b>	<b>-</b>
Un-utilised carried forward (c-d)	-	-
<b>C. UGC grants : Non Plan</b>		
Balance b/f	-	-
Receipts during the year	-	-
<b>Total (e)</b>	<b>-</b>	<b>-</b>
Less : Refunds	-	-
Less : Utilised for Revenue Expenditure	-	-
Less : Utilised for Capital Expenditure	-	-
<b>Total (f)</b>	<b>-</b>	<b>-</b>
Un-utilised carried forward (e-f)	-	-
<b>D. Grants from State government-Government of Andhra Pradesh</b>		
Balance b/f	-1,960,095	170,892
Add : Receipts during the year	-	100,000,000
<b>Total (g)</b>	<b>-1,960,095</b>	<b>100,170,892</b>
Less : Refunds	-	-
Less : Utilised for Revenue Expenditure	-	-
Less : Utilised for Capital Expenditure	3,910,398	102,130,987
<b>Total (h)</b>	<b>3,910,398</b>	<b>102,130,987</b>
Receivable from State Govt	5,870,493	1,960,095
Un-utilised carried forward (g-h)	-	-
Receivable from Governments- ( A+B+C+D)	5,870,493	1,960,095
Unutilised Grants C/I - (A+B+C+D)	273,819,795	58,306,078

**Notes :**

- Unutilised grants includes advances on capital account
- Unutilised grants includes grants received in advance for the next year
- Unutilised grants are represented on the Assets side by Bank balances, Short term deposits with bank and advances on capital accounts.





**Indian Institute of Information Technology, Sri city, Chittoor.**

**SCHEDULE - 5**

**INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS**

Amount in Rupee

S.No.		2019-20
1	In Central Govt. Securities	-
2	In State Govt. Securities	-
3	Other Approved Securities	-
4	Shares	-
5	Debentures & Bonds	-
6	Term Deposits with Banks	-
7	Others (to be specified)	-
	<b>Total</b>	-

**SCHEDULE - 5 (A)**

**INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (FUND)**

Amount in Rupee

Sl.No.	Funds	2019-20
1		-
2		-
3		-
4		-
5	Endowment fund Investments	-
	<b>Total</b>	-

Note : The Total in this sub-schedule will agree with the total in Schedule 5

**SCHEDULE - 6**

**INVESTMENTS - OTHERS**

Amount in Rupee

Sl.No.	Funds	2019-20
1	In Central Govt. Securities	-
2	In State Govt. Securities	-
3	Other approved Securities	-
4	Shares	-
5	Debentures and Bonds	-
6	Others (to be specified)	-
	<b>Total</b>	-





**Indian Institute of Information Technology, Sri city, Chittoor.**

**SCHEDULE - 7  
CURRENT ASSETS**

Amount in Rupees		
	2019-20	2018-19
<b>1. Stock :</b>		
a) Stores & Spares	-	-
b) Loose Tools	-	-
c) Publications	-	-
d) Laboratory Chemicals, Consumables & Glass ware	-	-
e) Building Material	-	-
f) Electrical Materials	-	-
g) Stationery	-	-
h) Water supply Materials	-	-
<b>2. Sundry Debtors :</b>		
a) Debts outstanding for a period exceeding six months	-	-
Others	3,455,885	55,706
<b>3. Cash &amp; Bank balances</b>		
Cash on Hand	20,164	108,612
a) <b>with scheduled banks</b>		
- in Current Accounts	3,754,438	38,136,009
- in Term Deposit Accounts	563,794,785	204,542,172
- in Savings Accounts	6,412,022	82,967
b) <b>With non-scheduled banks</b>		
- in Term Deposit Accounts	-	-
- in Savings Accounts	-	-
<b>4. Post office Savings Accounts</b>		
<b>Total</b>	<b>577,437,294</b>	<b>242,925,465</b>

Amount in Rupees	
Note : Annexure A shows the details of Bank Accounts	
Annexure A	
<b>I. Savings Bank Accounts</b>	
1 Grants from UGC A/c	-
2 University Receipts A/c.	-
3 Scholarship A/c.	-
4 Academic fee Receipts A/c	-
5 Development (Plan) A/c.	-
6 Combined Entrance Exams (CBT) A/c	-
7 UGC plan Fellowship A/c	-
8 Corpus fund A/c. (EMF)	-
9 Sponsored Project Fund A/c.	-
10 Sponsored Fellowship A/c.	6,336,652
11 Endowment & Chair A/c. (EMF)	-
12 UGC JRF fellowship A/c. EMF)	-
13 HBA fund A/c. (EMF)	-
14 Conveyance A/c. (EMF)	-
15 UGC Rajiv Gandhi National Fellowship A/c.(EMF)	-
16 Academic development fund A/c. (EMF)	-
17 Deposit A/c	-
18 Student fund A/c.	-
19 Student Aid fund A/c	-
20 Plan Grants for specific schemes	-
21 NSS Savings A/c	75,370
<b>II. Current Account</b>	3,754,438
<b>III. Term Deposit with Scheduled banks</b>	563,794,785
<b>Total</b>	<b>573,961,244.50</b>





**Indian Institute of Information Technology, Sri city, Chittoor.**

**SCHEDULE -8**

**LOANS, ADVANCES & DEPOSITS**

S.No.	Particulars	Amount in Rupees	
		2019-20	2018-19
1	Advances to Employees (Non-Interest bearing)		
	a) Salary	-	-
	b) Festival	-	-
	c) Medical Advance	-	-
	d) Other - Travel advance	278,477	699,860
	- Advances for Institute expenses	202,905	-
2	Long Term Advances to Employees (Interest bearing)		
	a) Vehicle Loan	-	-
	b) Home Loan	-	-
	c) Other (to be specified)	-	-
3	Advances and other amounts recoverable in cash or in kind or for value to be received:		
	a) On Capital Account	1,807,113	4,540,898
	b) To suppliers	69,965	316,243
	c) Other - Receivables	-	212,139
	d) Others - TDS Receivable	3,327,351	3,500,204
4	Prepaid Expenses		
	a) Insurance	173,195	-
	b) Other Expenses	475,102	4,193
5	Deposits		
	a) Telephone	-	-
	b) Lease Rent	1,851,000	1,561,000
	c) Electricity	2,296,433	1,711,833
	d) AICTE , if applicable	-	-
	e) Others	-	-
6	Income Accrued:		
	a) On Investments from Earmarked/Endowment funds	-	-
	b) On Investments -others	-	-
	c) On Loans and Advances	-	-
	d) Others ( include income due unrealised)/ Interest Suspense)	-	208,962
	e) Interest accrued but not due on bank fixed deposits	4,489,743	1,639,455
	f) Interest accrued but not due on savings accounts	3,154	-
7	Others-Current Assets receivable from UGC/sponsored projects		
	a) Debit balances in Sponsored Projects	445,926	132,356
	b) Debit balances in Sponsored fellowships & Scholarships	-	-
	c) Grants Receivable- Government of Andhra pradesh	5,870,493	1,960,095
	d) Other receivables from UGC	-	-
8	Claims Receivables	-	-
Total		21,290,857	16,487,238

**Note :**

1. If revolving funds have been created for House building, Computer and Vehicle advances to employees, the advances will appear as part of earmarked/endowment funds. The balance against these interest-bearing advances will not appear in this schedule.





**Indian Institute of Information Technology, Sri city, Chittoor.**

**SCHEDULE - 9  
ACADEMIC RECEIPTS**

S.No.	Particulars	Amount in Rupees	
		2019-20	2018-19
	<b>FEES FROM STUDENTS</b>		
	<b>Academic</b>		
1	Tuition fee		
2	Admission fee	189,331,209	141,865,420
	Enrolment fee	4,125,000	3,915,000
4	Library admission fee	-	-
5	Laboratory fee	-	-
6	Art & Craft fee	-	-
7	Registration fee	-	-
8	Syllabus fee	-	-
	<b>Total (A)</b>	<b>193,456,209</b>	<b>145,780,420</b>
	<b>Examinations</b>		
1	Admission test fee	-	-
2	Annual Examination fee	-	-
3	Mark sheet, certificate fee	-	-
4	Entrance examination fee	-	-
	<b>Total (B)</b>	<b>-</b>	<b>-</b>
	<b>Other fees</b>		
1	Identity card fee	-	-
2	Fine & Miscellaneous fee	-	-
3	Medical fee	179,105	109,398
4	Transportation fee	-	-
5	Hostel Mess fee	-	-
	<b>Total (C)</b>	<b>29,678,902</b>	<b>24,302,836</b>
	<b>Sale of Publications</b>		
	Sale of admission forms	-	-
2	Sale of syllabus and question paper, etc	-	-
3	Sale of Prospectus including admission forms	-	-
	<b>Total (D)</b>	<b>-</b>	<b>-</b>
	<b>Other Academic Receipts</b>		
1	Registration fee for workshop, programmes	-	-
2	Registration fee (Academic staff College)	-	-
	<b>Total (E)</b>	<b>-</b>	<b>-</b>
	<b>GRAND TOTAL (A+B+C+D+E)</b>	<b>223,314,216</b>	<b>170,192,654</b>

Note : In case of fees like entrance fee, subscription etc are material and are in the nature of capital receipts such amount should be recognised to the capital fund, otherwise such fees will be appropriately incorporated in this schedule.



**Indian Institute of Information Technology, Sri city, Chittoor.**

**SCHEDULE - 10  
GRANTS/SUBSIDIES(REVOCABLE GRANTS RECEIVED)**

GRANTS/SUBSIDIES/REVOCABLE GRANTS RECEIVED)	Particulars	Plan				Total Plan	Non Plan UGC	Amount in Rupees	
		Govt. of India	UGC		2019-20 Total			2018-19 Total	
			Plan	Specific schemes					
		-	-	-	-	-	-	-	
	Balance B/F	-	-	-	-	-	-	-	
	Add : Receipts during the year	-	-	-	-	-	-	-	
	Less : Refund to UGC	-	-	-	-	-	-	-	
	Balance	-	-	-	-	-	-	-	
	Less : Unutilised for Capital expenditure (A)	-	-	-	-	-	-	-	
	Balance	-	-	-	-	-	-	-	
	Less : Unutilised for Revenue expenditure (B)	-	-	-	-	-	-	-	
	Balance C/F (C)	-	-	-	-	-	-	-	

a. Appears as addition to capital fund as well as additions to fixed assets during the year.

b. appears as income in the income & expenditure account

c. (i) Appears under Current Liabilities in the balance sheet and will become the opening balance next year.

(ii) Represented by bank balances, Investments and Advances on the assets side.





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**SCHEDULE - 11  
INCOME FROM INVESTMENTS**

Particulars	Amount in Rupees	
	Earmarked Endowment funds	Other Investments
	2019-20	2018-19
1 Interest		
a. On Govt. Securities	-	-
b. Other Bonds/Debentures	-	-
2. Interest on Term Deposits	-	15,983,752
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	-	4,489,743
4. Interest on Savings bank accounts	-	-
5. Other	-	-
	-	-
Transferred to Earmarked/Endowment funds	-	20,473,495
Balance	-	10,438,616

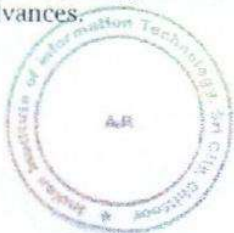
Note : Interest accrued but not due on Term Deposits from HBA fund, Conveyance advance fund and computer advance fund and on interest bearing advances to employees will be included here (item 3), only where revolving funds (EMF) for

**SCHEDULE - 12  
INTEREST EARNED**

Particulars	Amount in Rupees	
	2019-20	2018-19
1. On Savings Accounts with Scheduled Banks	51,700	-
2. On Loans		
a. Employees\Staff	-	-
b. Others- Advance given to Building Contractors	-	39,740
3. On Debtors and other Receivables - Interest on income tax refund	222,960	-
Total	274,660	39,740

Note :

1. The amount against item 1, in respect of bank account of Earmarked/Endowment funds is deal with in schedule 11 (First part) and schedule 2.
2. Item 2(a) is applicable only if Revolving funds have not been constituted for such advances.





# Indian Institute of Information Technology, Sri city, Chittoor.

## SCHEDULE - 13 OTHER INCOME

	Amount in Rupees	
	2019-20	2018-19
<b>A. Income from Land and Buildings</b>		
1. Hostel Room Rent Received	26,537,800	21,252,250
2. License fee	-	-
3. Hire charges of Auditorium /Party Ground/Convention centre, etc	-	-
4. Electricity charges recovered	-	-
5. Water charges recovered	-	-
<b>Total - A</b>	<b>26,537,800</b>	<b>21,252,250</b>
<b>B. Sale of Institute's Publications</b>	-	-
<b>C. Income from Holding events</b>		
1. Gross Receipts from annual function/sports carnival	-	-
Less : Direct expenditure incurred on the annual function/sports carnival	-	-
2. Gross Receipts from fetes	-	-
Less : Direct expenditure incurred on fetes	-	-
3. Gross Receipts for educational tours	-	-
Less : Direct expenditure incurred on the tours	-	-
4. Others (to be specified and seperately disclosed)	-	-
<b>Total - B+C</b>	<b>-</b>	<b>-</b>
<b>D. Others</b>		
1. Income from Consultancy	-	-
2. RTI fees	-	-
3. Income from Royalty	-	-
4. Sale of application form (recruitment)	-	-
5. Recoveries for Overheads on Sponsered Projects	189,747	30,787
6. Miscellaneous Receipts (sale of tender form , waste paper etc)	284,826	828,992
7. Profit on sale/disposal of assets	-	-
a). Owned Assets	-	-
b). Assets received free of cost	-	-
8. Grants /Donations from Institutions, welfare bodies, International organisations &	-	-
9. Others : (a) Mess Receipts from other than students	-	4,463
(b) Provision for Gratuity Reversed	3,904,397	-
(c) Creditors not payable written off	1,144,124	-
(d) Earlier year Excess Depreciation reversed	165,936	-
(e) Excess Provision for Mess fee refundable written back	1,360,217	-
(f) Sponsored Project expenses incurred till date allocated post approval	1,399,747	-
(g) Provision for Leave Encashment of earlier year written back	-	421,348
<b>Total - D</b>	<b>8,448,994</b>	<b>1,285,590</b>
<b>Grand Total (A+B+C+D)</b>	<b>34,986,794</b>	<b>22,537,840</b>

## SCHEDULE - 14 PRIOR PERIOD INCOME

Particulars	Amount in Rupees	
	2019-20	2018-19
1. Academic Receipts	179,661	160,947
2. Income from Investments	-	-
3. Interest Earned	-	-
4. Other Income	-	-
<b>Total</b>	<b>179,661</b>	<b>160,947</b>





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**SCHEDULE - 15**  
**STAFF PAYMENTS/BENEFIT (ESTABLISHMENT EXPENSES)**

Particulars	2019-20			2018-19		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	46,535,515	-	46,535,515	49,125,347	-	49,125,347
b) Allowances & Bonus	-	-	-	-	-	-
c) Contribution to Provident Fund	732,690	-	732,690	927,458	-	927,458
d) Contribution to other fund (specify)	-	-	-	-	-	-
(i) Gratuity	-	-	-	1,701,326	-	1,701,326
(ii) Leave Encashment	-	-	-	-	-	-
e) Staff welfare Expenses	380,178	-	380,178	286,330	-	286,330
f) Retirement and Terminal Benefits	-	-	-	-	-	-
g) LTC Facility	-	-	-	-	-	-
h) Medical facility	-	-	-	-	-	-
i) Children Education allowance	-	-	-	-	-	-
j) Honorarium	1,283,781	-	1,283,781	99,990	-	99,990
k) others	-	-	-	-	-	-
l) Reimbursement to faculty	-	-	-	-	-	-
<b>Total</b>	<b>48,932,164</b>	<b>-</b>	<b>48,932,164</b>	<b>52,140,451</b>	<b>-</b>	<b>52,140,451</b>

**SCHEDULE - 15A**  
**EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**

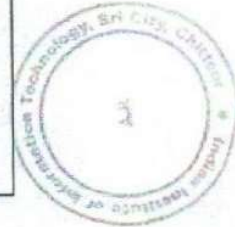
	Pension	Gratuity	leave encashment	Total
Opening balance as on 01/04/2019	-	3,904,397	-	3,904,397
Add: Capitalised value of contributions received from other organisations	-	-	-	-
<b>Total (a)</b>	-	3,904,397	-	3,904,397
Less: Actual payment during the year (b)	-	-	-	-
Less: Leave Encashment Provision of earlier year Written back	-	-	-	-
<b>Total (b)</b>	-	-	-	-
Balance available as on 31-03-2020 (c) (a-b)	-	3,904,397	-	3,904,397
Provision required on 31.03.2020 as per actuarial valuation (d)	-	-	-	-
<b>A. Provision to be Reversed in the current year (d-c)</b>	-	-3,904,397	-	-3,904,397
<b>B. Contribution to new pension scheme</b>	-	-	-	-
<b>C. Medical reimbursement to retired employees</b>	-	-	-	-
<b>D. Travel to home town on retirement</b>	-	-	-	-
<b>E. Deposit linked insurance payment</b>	-	-	-	-



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**SCHEDULE - 16  
ACADEMIC EXPENSES**

Particulars	Amount in Rupees			
	2019-20		2018-19	
	Plan	Non Plan	Plan	Non Plan
a) Laboratory Expenses	41,946	-	40,383	-
b) Field work/participation in Conferences	-	-	9,000	-
c) Expenses on Seminars/workshops	382,613	-	430,142	-
d) Payment to visiting faculty	3,713,741	-	5,882,353	-
e) Examination	215,913	-	9,430	-
f) Student welfare Expenses	1,431,021	-	1,118,200	-
g) Admission expenses	6,180	-	280,921	-
h) Convocation Expenses	3,491,549	-	-	-
i) Publications	1,105,691	-	2,578,826	-
j) Stipend/means-cum merit Scholarship	-	-	-	-
k) Subscription Expenses	-	-	-	-
l) Others -	-	-	-	-
Food & Accomodation for Visiting Faculty	73,708	-	154,227	-
Sport Material & Event Expense	223,479	-	251,359	-
Research Expenses	5,730,287	-	4,510,772	-
Mess expenses	24,717,039	-	22,434,515	-
Placement Expenses	202,368	-	1,104,639	-
Recruitment expense	438,369	-	504,568	-
<b>Total</b>	<b>41,773,904</b>	<b>-</b>	<b>39,309,334</b>	<b>-</b>
				<b>39,309,334</b>





**SCHEDULE - 17**  
**ADMINISTRATIVE AND GENERAL EXPENSES**

Particulars	2019-20			2018-19		
	Plan	Non Plan	Total	Plan	Non Plan	Total
<b>A.Infrastructure</b>						
a) Electricity and Power	9,200,381	-	9,200,381	7,256,818	-	7,256,818
b) water charges	764,004	-	764,004	447,512	-	447,512
c) Insurance	192,216	-	192,216	129,812	-	129,812
d) Rent, rates& taxes (incl. pro. tax)	8,562,687	-	8,562,687	11,056,665	-	11,056,665
<b>B. Communication</b>						
e) Postage & Stationery	25,168	-	25,168	32,154	-	32,154
f) Telephone, fax and Internet charges	1,615,817	-	1,615,817	2,656,658	-	2,656,658
<b>C. Others</b>						
g) Printing & Stationery (consumption)	126,737	-	126,737	211,919	-	211,919
h) Travelling & Conveyance Expenses	1,628,540	-	1,628,540	2,404,943	-	2,404,943
i) Hospitality	37,242	-	37,242	6,539	-	6,539
j) Auditors Remuneration	285,560	-	285,560	259,600	-	259,600
k) Professional charges	7,806,119	-	7,806,119	9,700,820	-	9,700,820
l) Advertisement & Publicity	1,218,329	-	1,218,329	1,036,174	-	1,036,174
m) Magazine & Journals	32,960	-	32,960	28,798	-	28,798
n) Bank charges	19,415	-	19,415	13,915	-	13,915
o) Others - Security charges	3,561,695	-	3,561,695	2,815,929	-	2,815,929
- Food & Accomodation Expenses	131,332	-	131,332	27,730	-	27,730
- Payroll Software Expenses	67,896	-	67,896	86,190	-	86,190
- Miscellaneous Expense	66,823	-	66,823	31,600	-	31,600
- Guest Felicitation expenses	150,321	-	150,321	-	-	-
- Office Shifting Expense	81,844	-	81,844	929,242	-	929,242
- Consultancy Charges	-	-	-	380,960	-	380,960
<b>Total</b>	<b>35,575,085</b>	<b>-</b>	<b>35,575,085</b>	<b>39,513,978</b>	<b>-</b>	<b>39,513,978</b>





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**SCHEDULE - 18**

**TRANSPORTATION EXPENSES**

Particulars	Amount in Rupees			
	2019-20		2018-19	
	Plan	Non Plan	Plan	Total
1. Vehicle (owned by Institution)				
a) Running Expenses	-	-	-	-
b) Repairs & Maintenance	-	-	-	-
c) Insurance Expenses	-	-	-	-
2. Vehicle taken on rent /lease				
a) Rent/lease Expenses	2,735,513	-	2,500,485	2,500,485
3. Vehicle (taxi) hiring expenses	1,974,847	-	2,798,082	2,798,082
<b>Total</b>	<b>4,710,360</b>	<b>-</b>	<b>5,298,567</b>	<b>5,298,567</b>

**SCHEDULE - 19**

**REPAIRS & MAINTENANCE**

Particulars	Amount in Rupees			
	2019-20		2018-19	
	Plan	Non Plan	Plan	Total
a) Buildings	24,184	-	42,610	42,610
b) Furniture & Fixtures	628,211	-	-	-
c) Plant & Machinery	-	-	-	-
d) Office Equipment	683,861	-	61,619	61,619
e) Computers	-	-	-	-
f) Laboratory and Scientific equipment	-	-	-	-
g) Audio visual equipment	-	-	-	-
h) Cleaning material & services	368,282	-	-	-
i) book binding charges	-	-	-	-
j) Gardening	1,068,789	-	308,589	308,589
k) Estate Maintenance	-	-	-	-
l) Others-House keeping expenses	4,973,018	-	3,136,421	3,136,421
m) Others General maintenance-hostel Guest flats, o	1,029,601	-	2,498,713	2,498,713
<b>Total</b>	<b>8,775,946</b>	<b>-</b>	<b>6,047,952</b>	<b>6,047,952</b>





**SCHEDULE - 20  
FINANCE COST**

Particulars	2019-20		2018-19	
	Plan	Non Plan	Plan	Non Plan
a) Bank charges	-	-	-	-
b) Others (specify)	-	-	-	-
<b>Total</b>	-	-	-	-

Note : If the amount is not material, the head bank charges could be omitted and these could be accounted as administrative expenses in schedule - 17.

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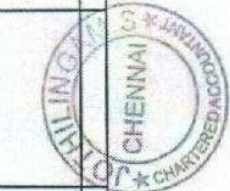
**SCHEDULE - 21  
OTHER EXPENSES**

Particulars	2019-20		2018-19	
	Plan	Non Plan	Plan	Non Plan
a) Provision for Bad and Doubtful debts / advances	-	-	-	-
b) Irrecoverable balances written-off	37,175	-	37,175	-
c) Grants/subsidies to other institutions/organisations	-	-	-	-
d) Others-	-	-	-	-
(i) FD Interest income suspense account written off	208,962	-	208,962	-
<b>Total</b>	246,137	-	246,137	-

Note : Other expenses shall be classified as writes-off, provisions, miscellaneous expenses, loss on sale of investments, loss of fixed assets and loss on sale of fixed assets etc., and disclosed accordingly.

**SCHEDULE - 22  
PRIOR PERIOD EXPENSES**

Particulars	2019-20		2018-19	
	Plan	Non Plan	Plan	Non Plan
1. Establishment Expenses	-	-	66,126	-
2. Academic Expenses	-	-	27,465	-
3. Administrative Expenses	3,215,026	-	193,710	-
4. Transportation Expenses	68,619	-	22,671	-
5. Repairs & Maintenance	1,291,872	-	58,410	-
6. Others	11,802	-	-	-
<b>Total</b>	4,587,319	-	368,382	-





**SCHEDULE - 23**

**SIGNIFICANT ACCOUNTING POLICIES**

**1 BASIS FOR PREPARATION OF ACCOUNTS**

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

**2 REVENUE RECOGNITION**

2.1 Sale of Admission Forms ,late fees are accounted on cash basis and Tuition Fees and hostel fees collected separately for each semester and placement fees are accounted on accrual basis.

2.2 Income from Land,Buildings and other property and Interest on Bank Fixed Deposits/Savings accounts are accounted on accrual basis.

**3 FIXED ASSETS AND DEPRECIATION**

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on straight line method, at the following rates:

**Tangible Assets:**

1 Land	0%
2 Site Development	0%
3 Buildings	2%
4 Roads & Bridges	2%
5 Tubewells & water supply	2%
6 Sewerage & Drainage	2%
7 Electrical Installation & Equipment	5%
8 Plant & Machinery	5%
9 Scientific,Laboratory &Sports Equipments	8.0%
10 Office Equipment	7.5%
11 Audio Visual Equipment	7.5%
12 Computers & Peripherals	20%
13 Furniture, Fixtures & fittings	7.5%
14 Vehicles	10%
15 Lab, Books & Scientific Journals	10%

**Intangible Assets (amortization):**

1 E-Journals	40%
2 Computer Software	40%
3 Patents and Copyrights	9 years

3.3 Depreciation is provided for the whole year on additions during the year.

3.4 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.





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- 3.5 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of sponsored project funds where the ownership is retained by the sponsors but held and used by the institution are separately disclosed in the notes on accounts.
- 3.6 Assets of individual value of each is Rs.2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.
- 4 Intangible Assets : Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.
- 4.1 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.
- 5 STOCKS : Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as Inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.
- 6 CORPUS FUND: was established in 2013 with funds given by industrial partners and at the end of every financial year the excess of income over expenditure (net profits) is added to the corpus fund and excess of expenditure over income (net loss) is deducted from the corpus fund.





**Indian Institute of Information Technology, Sri city, Chittoor.**

**7 GOVERNMENT AND UGC GRANTS**

- 7.1 Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor. Since, Government of India has promised to contribute 50% of capital assets and the Deficit of its contribution on total fixed assets so far created by the Indian Institute of Information Technology, Sri City, Chittoor an educational institution is shown as receivable from Government of India under the head Loans, advances and deposits in Schedule-8(7)(c) as Grants receivable.
- 7.2 Grants received from Central government and Government of Andhra Pradesh to the extent utilised towards capital expenditure, (on accrual basis) are transferred to the Capital Fund.
- 7.3 Central Government grants received for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilised, as income of the year in which they are utilised.
- 7.4 Unutilised Government grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

**8 Sponsored projects**

- 8.1 In respect of ongoing sponsored projects, the amounts received from sponsors are credited to the head "Current liabilities and provisions-current liabilities-other liabilities-receipts against sponsored projects". As and when expenditure is incurred, advances are paid against such projects or the concerned project account is debited with allocated overheads, the liability account is debited.

**9 Income Tax**

- 9.1 The Educational Institution has obtained Registration u/s 12AA of the Income Tax Act, vide order No: ITBA/EXM/S/12AA/2017-18/1005691055(1), from Commissioner of Income Tax (EXEMPTION) for exemption u/s 11 of the Income Tax Act and as such the entire Income of the Institution is exempted from tax u/s. 11 of the income tax act.





**SCHEDULE - 24**

**CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS**

**Notes on accounts**

- 1 Commitments on capital account and Capital commitments not provided for Rs.8,86,32,749 (Previous Year - Rs.9,67,33,554 ) related to Civil Construction Contracts.
- 2 Some information about the institute is disclosed hereunder so as to enable stakeholders to have a birds eye view of institutes capacities and capabilities.
  - (i)Number of students
 

- Monsoon	905
- Spring	903
  - (ii)Number of Teachers excluding Visiting Faculty
 

- Monsoon	19
- Spring	21
  - (iii)Expenditure on Sports activities during the current Year Rs. 259,886
  - (iv)Expenditure on Co-Curricular activities during the Year Rs 14,20,479
  - (v) Sponsors for Co- Curricular Activities during the Year Rs. 194,000
  - (vi)Institute is generally regular in depositing statutory dues like EPF,TDS,PROFESSIONAL TAX etc and have deposited with respective government authorities within due dates except some small defaults which are not material in nature .
- 3 **FIXED ASSETS :**
  - 3.1 Additions in the year to Fixed Assets given in Schedule 4 are purchased out of planned funds Rs.1,11,72,567 and out of that Fixed Assets amounting to Rs. 94,96,682 were purchased from the Government Grants and the balance purchased from the accumulated profits of the Institution.
  - 3.2 Fixed assets as setout in schedule 4 do not include assets purchased out of funds of sponsored projects,because project assets are held and used purely by the research fellow for the research project and the institute is only a platform for the conduct of research.Hence they are in no way in relation to the Institutes corpus fund .Details of such assets are attached as annexure-1 to this balance sheet
- 4 **EXPENDITURE IN FOREIGN CURRENCY :** Nil
- 5 **CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS**

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal atleast to the aggregate amount shown in the Balance sheet.





Indian Institute of Information Technology, Sri city, Chittoor.

- 6 The details of balances in Savings Bank Accounts, Current Accounts and Fixed Deposits with banks are enclosed as Annexure 'A' to the Schedule of Current Assets.
- 7 Previous year's figures have been regrouped, reclassified and rearranged wherever required to suit with current year's requirement
- 8 Figures in the final accounts have been rounded off to the nearest rupee.
- 9 Schedule 1 to 24 are annexed to and form an integral part of the Balance sheet as at 31st March 2020 and the Income & Expenditure account for the year ended on that date.

10 **Related party transactions :**

a) Two Board of Governors of the Institution namely Mr.C.Srinivasa Raju and Mr.S.Ravindra Babu are also Directors in Sricity Private Limited which has transacted the following transactions during the year with the Institute.

A (i) The name of the transcating related party : Sricity Private Limited

(ii) Nature & Volume of transactions during the Year

Sponsorship for Summer camp by Sri City	Rs 50,0000
Rental Charges	Rs. 1,800,000
Electricity Deposit paid on behalf of Sri City for the buildings Rented by the institution	Rs 23,830

(iii) Closing Balance payable to Sri City Pvt Ltd Rs. 4,756,930

(iv) There are no provisions for bad debts, write offs and write backs in respect of amount due to related party

B (i) Name & Designation of the Related Party : Mr. G.Kannabiran, Director of the Institution

(ii) Nature & Volume of the Transactions during the year

- Directors salary	Rs. 4,860,322
- Travelling Expenses	Rs. 469,927
- Other Reimbursements	Rs. 195,768

(iii) Closing Balance payable to Mr.G.Kannabiran, Director of the Institution Nil

For Indian Institute of Information Technology,  
Sricity, Chittoor

DIRECTOR

Indian Institute of Information Technology, Sri City, Chittoor,  
630, Gnan Marg, Satyavedu Mandal

Ganesan Kannabiran  
Director

DIRECTOR

Place: Sri City, Satyavedu Mandal, AP  
Date: 18/12/2020  
Indian Institute of Information Technology, Sri City, Chittoor,  
630, Gnan Marg, Satyavedu Mandal  
Sri City, Chittoor District, AP, India

As per my Report of even date in Form No.10B

S. Jothilingam

S. Jothilingam  
Chartered Accountant  
Membership No.219301





**Indian Institute of Information Technology, Sri City, Chittoor.**

**SCHEDULE -4**  
**Fixed Assets**

SLNo.	Assets Head	Opening balance 4/1/2019	Gross Block	Rate of Depreciation under SLM	Dep. Op. balance 4/1/2019	Depreciation for the year 2019-20	Deductions/ Adjustment	Total Depreciation 3/31/2020	Amount in Rupees Net Block 3/31/2020	3/31/2019
1	Land	581,287	-	-	-	-	-	-	4,225,035	581,287
2	Site Development	411,509,045	3,614,353	2%	13,058,504	9,087,547	-	22,146,051	432,231,300	398,450,541
3	Buildings	36,782,771	42,808,305	2%	735,653	899,302	-	1,634,957	43,300,139	36,047,116
4	Roads & Bridges	22,823,520	8,182,323	2%	504,360	456,510	-	960,871	21,864,649	22,321,160
5	Tubewells & water supply	58,736,243	814,762	5%	4,066,261	2,977,547	-	7,043,808	52,507,137	54,609,982
6	Electrical Installation & Equipment	36,161,950	761,716	5%	2,773,604	1,846,183	-	4,619,787	32,303,879	33,388,347
7	Plant & Machinery	5,501,401	510,799	8%	1,591,184	515,376	-	2,106,560	4,335,640	4,310,307
8	Scientific/Laboratory Equipment & Sports equipments	3,707,731	193,272	7.5%	851,366	209,325	-	1,060,691	2,736,682	2,845,735
9	Office Equipment	23,657,880	1,361,920	7.5%	1,361,920	102,144	-	1,464,064	1,160,221	1,093,046
10	Audio Visual Equipment	62,407,808	314,918	20%	12,704,834	4,529,063	99,561	16,968,400	5,676,914	52,795,576
11	Computers & Peripherals	1,551,774	11,557,931	7.5%	9,512,232	5,519,930	265,497	15,052,462	58,813,577	1,017,145
12	Furniture, fixtures & fittings	100,616	44,175	10%	1,595,900	159,590	-	1,755,490	901,730	617,380,236
13	Library Books & Scientific Journals	66,914,061	70,284,133	10%	100,616	159,590	-	1,755,490	68,090,502	57,312,062
14	Small value Assets	57,342,962	37,342,962	-	46,533,826	26,412,519	365,058	72,780,408	-	-
15	Capital Work-in Progress (B)	-	-	-	-	-	-	-	-	-
16	Total (A)	66,914,061	70,284,133	10%	100,616	159,590	-	1,755,490	68,090,502	57,312,062
17	Capital Work-in Progress (B)	57,342,962	37,342,962	-	46,533,826	26,412,519	365,058	72,780,408	-	-
18	Intangible Assets	-	-	-	-	-	-	-	-	-
19	Computer Software	6,531,822	441,320	40%	5,005,079	661,051	176,328	6,090,502	-	9,63,743
20	Patents	6,531,822	441,320	40%	5,005,079	661,051	176,328	6,090,502	-	9,63,743
	Total (C)	6,531,822	441,320	40%	5,005,079	661,051	176,328	6,090,502	-	9,63,743
	Grand Total (A+B+C)	727,788,845	70,284,133	-	52,138,904	27,074,470	541,586	78,870,910	660,090,502	675,649,040


Note: The figure in column 'Deductions' under Gross Block against the head Capital Work-in Progress represent the transfer from Work-in-Progress to assets during the year. The figure in column 'Additions during the year under Gross block against Assets 1 to 14 include transfer from work-in-progress during the year, as well as further acquisitions during the year.

Note: Government of andhra pradesh has already allotted 77.32 acres of land free of cost at mallavapalem revenue village, an integrated township, sathyavedu mandal, chittoor district and the physical possession of the above said land was handed over to the institution. Since the above gifted land is not registered in the name of the institution, the title for the gifted land was not clearly passed on in the name of the institution and therefore the fair value of the above land was not shown in Fixed asset.

Note: The figure in column 'Deductions' under gross block against the head Computer software is a reclassification to operating expenditure of Rs 4,41,330. Since it was wrongly classified as an asset in prior years. Corresponding depreciation claimed of Rs 1,76,258 in the prior years is also adjusted in the accumulated amortisation.

Note: The figure in column 'Additions' under gross block against the head Audio visual equipment include a reclassification from the head Computers & Peripherals of Rs 13,27,485. There is a corresponding deduction against the head computers and peripherals of the same amount.



  
**DIRECTOR**  
 Indian Institute of Information Technology, Sri City, Chittoor,  
 630, Gnan Marg, Sathyavedu Mandal  
 Sri City, Chittoor District, AP, India





**Indian Institute of Information Technology, Sri city, Chittoor.**

SCHEDULE -4A PLAN											
Sl.No.	Assets Head	Gross Block			Depreciation for the year 2019-20			Amount in Rupees			
		Opening balance 4/1/2019	Additions	Deductions	Closing Balance 3/31/2020	Dep.Ope. balance 4/1/2019	Depreciation for the year	Deductions/ Adjustment	Total Depreciation 3/31/2020	3/31/2020	3/31/2019
1	Land	581,282	3,644,353	-	4,225,635	-	-	-	-	4,225,635	581,282
2	Site Development	411,509,045	42,868,306	-	454,377,351	13,058,504	9,087,547	22,146,051	432,231,300	398,450,541	
3	Buildings	36,782,771	8,182,325	-	44,965,095	733,655	893,302	1,634,957	43,330,139	36,047,116	
4	Roads & Bridges	27,825,520	-	-	27,825,520	504,360	456,510	960,871	21,864,649	22,321,160	
5	Tubewells & water supply	-	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	58,736,243	814,702	-	59,550,945	4,066,261	2,977,547	7,043,808	52,507,137	54,669,982	
7	Electrical Installation & Equipment	36,161,950	761,716	-	36,923,666	2,773,604	1,846,183	4,619,787	32,303,879	33,388,347	
8	Plant & Machinery	5,901,491	540,709	-	6,442,200	1,591,184	515,376	2,106,560	4,335,640	4,310,307	
9	Scientific Laboratory & Sports	3,797,731	193,272	-	3,991,003	951,986	299,325	1,251,321	2,739,682	2,845,735	
10	Office Equipment	23,657,880	1,301,926	-	1,361,926	12,704,834	102,144	201,705	1,160,221	10,953,046	
11	Audio Visual Equipment	62,307,808	11,557,931	1,327,485	73,865,739	9,512,232	5,539,930	16,968,400	5,676,914	52,795,576	
12	Computers & Peripherals	-	-	-	-	-	-	-	-	-	-
13	Furniture, Fixtures & fittings	-	-	-	-	-	-	-	-	-	-
14	Vehicles	1,551,724	44,175	-	1,595,900	534,579	159,590	694,169	901,730	1,017,145	
15	Library Books & Scientific Journals	100,616	-	-	100,616	-	-	100,616	-	-	-
16	Small value Assets	663,914,061	70,284,333	1,327,485	732,870,910	46,533,826	26,412,519	365,058	660,090,502	617,380,238	
17	Total (A)	57,342,962	-	57,342,962	-	-	-	-	-	-	-
	Capital Work in Progress (B)	-	-	-	-	-	-	-	-	-	-
Sl.No.	Intangible Assets	Gross Block			Amortisation for the year 2019-20			Net Block			
		Opening balance 4/1/2019	Additions	Deductions	Closing Balance 3/31/2020	Dep.Ope. balance	Amortization for the year	Deductions/ Adjustment	Total Amortization / Adjustments	3/31/2020	3/31/2019
18	Computer Software	6,531,822	-	441,320	6,090,502	5,605,079	661,951	176,528	6,090,502	926,743	
19	E-Journals	-	-	-	-	-	-	-	-	-	-
20	Patents	-	-	-	-	-	-	-	-	-	-
	Total (C)	6,531,822	-	441,320	6,090,502	5,605,079	661,951	176,528	6,090,502	926,743	
	Grand Total (A+B+C)	727,788,845	70,284,333	59,111,767	738,961,412	52,138,904	27,074,470	541,586	78,879,910	660,090,502	675,649,940



**Indian Institute of Information Technology, Sri city, Chittoor.**

**SCHEDULE -IB NON-PLAN**

Sl.No.	Assets Head	Gross Block			Depreciation for the year 2019-20			Amount in Rupees	
		Opening balance 4/1/2019	Additions	Deductions	Closing Balance 3/31/2020	Dep.Ope. balance 4/1/2019	Deductions/ Adjustment	Total Depreciation 3/31/2020	Net Block 3/31/2020
1	Land	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-
5	Tube wells & water supply	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-
7	Electrical Installation & Equipment	-	-	-	-	-	-	-	-
8	Plant & Machinery	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	-	-	-	-	-	-	-	-
10	Office Equipment	-	-	-	-	-	-	-	-
11	Audio Visual Equipment	-	-	-	-	-	-	-	-
12	Computers & Peripherals	-	-	-	-	-	-	-	-
13	Furniture, fixtures & fittings	-	-	-	-	-	-	-	-
14	Interior Partitions & Modifications	-	-	-	-	-	-	-	-
15	Vehicles	-	-	-	-	-	-	-	-
16	Lib. Books & Scientific Journals	-	-	-	-	-	-	-	-
17	Small value Assets : sports equipments	-	-	-	-	-	-	-	-
18	Total (A)	-	-	-	-	-	-	-	-
	Capital Work in Progress (B)	-	-	-	-	-	-	-	-
		Gross Block			Amortization for the year 2019-20			Net Block	
Sl.No.	Intangible Assets	Opening balance 4/1/2019	Additions	Deductions	Closing Balance 3/31/2020	Dep.Ope. balance 4/1/2019	Amortization for the year	Total Amortization / Adjustments	Net Block 3/31/2020
19	Computer Software	-	-	-	-	-	-	-	-
20	E-Journals	-	-	-	-	-	-	-	-
21	Patents	-	-	-	-	-	-	-	-
Total (C)		-	-	-	-	-	-	-	-
Grand Total (A+B+C)		-	-	-	-	-	-	-	-





**Indian Institute of Information Technology, Sri city, Chittoor.**

**SCHEDULE 4C: INTANGIBLE ASSETS**

Sl.No.	Intangible Assets	Gross Block			Amortisation for the year 2017-18			Amount in Rupees	
		Opening balance 4/1/2019	Additions	Deductions	Closing Balance 3/31/2020	Dep. Op. balance 4/1/2019	Amortization for the year	Total Amortization / Adjustments	Net Block 3/31/2020 3/31/2019
1	Computer Software	6,531,822	-	441,320	6,090,502	5,605,079	661,951	176,528	- 926,743
2	Journals								
3	Patents								
	<b>Total</b>	6,531,822	-	441,320	6,090,502	5,605,079	661,951	176,528	- 926,743

**SCHEDULE 4 (C & D) PATENTS AND COPYRIGHTS**

Particulars	Opening Balance	Additions	Gross	Amortization	Net Block	
					3/31/2020	3/31/2019
A. Patents Granted						
1. Balance as on 31.03. of patents obtained in Original Value - Rs. /-	-	-	-	-	-	-
2. Balance as on 31.03. of patents obtained in Original Value - Rs. /-	-	-	-	-	-	-
3. Patents granted during the Current Year	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

Particulars	Opening balance	Additions	Gross	Patents Granted/ Rejected	Net Block	
					3/31/2020	3/31/2019
B. Patents Pending in respect of Patents applied for						
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-
<b>C. Grand Total (A+B)</b>	-	-	-	-	-	-





**SCHEDULE-4D OTHERS**

Indian Institute of Information Technology, Sri city, Chittoor.

SLNo.	Assets Head	Opening balance 4/1/2019	Gross Block	Depreciation for the year 2017-18	Dep.Ope. balance 4/1/2019	Total Depreciation 3/31/2020	Net Block 3/31/2020	Net Block 3/31/2019
1	Land	-						
2	Site Development	-						
3	Buildings	-						
4	Roads & Bridges	-						
5	Tubewells & water supply	-						
6	Sewerage & Drainage	-						
7	Electrical Installation & Equipment	-						
8	Plant & Machinery	-						
9	Scientific & Laboratory Equipment	-						
10	Office Equipment	-						
11	Audio Visual Equipment	-						
12	Computers & Peripherals	-						
13	Furniture, Fixtures & Fittings	-						
14	Interior Partitions & Modifications	-						
15	Vehicles	-						
16	Lih. Books & Scientific Journals	-						
17	Small value Assets : sports equipments	-						
18	Total (A)	-						
	Capital Work-in-Progress (B)	-						

**SCHEDULE-4D OTHERS (Cont'd)**

SLNo.	Intangible Assets	Opening balance 4/1/2019	Gross Block	Amortisation for the year 2019-20	Dep.Ope. balance 4/1/2019	Total Amortization / Adjustments	Net Block 3/31/2020	Net Block 3/31/2019
19	Computer Software	-						
20	E-Journals	-						
21	Patents	-						
	Total (C)	-						
	Grand Total (A+B+C)	-						

Note : The additions during the year include additions from :

Gifted	0
Earmarked funds	0
Central & State Governments Grants	9,496,682
Sponsored Projects	0
Own funds	1,675,885
Total	11,172,567





Indian Institute of Information Technology, Sri city, Chittoor.						
Receipts and Payments for the Year Ended 31/03/2020						
RECEIPTS		2019-20 Rs.	2018-19 Rs.	Payments	2019-20 Rs.	2018-19 Rs.
I. Opening Balance				I. Expenses		
a) Cash Balances		108,612	532	a) Establishment Expenses	44,804,956	52,140,541
b) Bank Balances				b) Academic Expenses	37,667,323	29,562,451
i. In Current Accounts		38,136,009	19,146,847	c) Administrative Expenses	37,450,774	32,326,188
ii. In Deposit Accounts		-	-	d) Transportation Expenses	3,277,278	4,368,076
iii. In Savings Accounts		82,967	-	e) Repairs & Maintenance	3,655,438	4,581,575
II. Grants Received				f) Prior Period Expenses	-	368,382
a) From Government of India towards :				II. Payments against Earmarked/Endowment Funds		
- Recurring Expenses		-	-	III. Payments against Sponsored projects/Schemes	786,810	2,509,684
- Non -Recurring Expenses		221,100,000	213,963,000	IV. Payments against Sponsored fellowships/Scholarships	25,599,795	26,213,292
b) From State Government		-	100,000,000	V. Investments and Deposits made		
c) From other sources		-	-	a) Out of Earmarked/Endowment Funds		
(Towards Corpus/Capital Fund)		-	-	b) Out of Own Funds (Investments-Others)		
III. a). Academic Receipts		223,866,048	190,340,783	VI. Term Deposits made during the year with Scheduled Banks	426,500,000	437,000,000
b). Student Caution Deposit		4,125,000	4,067,000	VII. Expenditure on Fixed Assets and Capital work-in-progress		
c). other fees received from Students		992,571	25,350	a) Fixed Assets	14,197,971	19,260,836
IV. Receipts against Earmarked/Endowment Funds		-		b) Capital Work-in-Progress	-	212,593,513
V. Receipts against Sponsored Projects/Schemes.		8,660,809	6,392,050	VIII Other Payments including statutory payments	14,154,786	12,048,440
VI. Receipts against sponsored Fellowship and Scholarships.		16,113,894	30,371,702	IX. Refunds of Grants		
VII Income on Investments from						
a) Earmarked / Endowment funds						
b) Other Investments						





Indian Institute of Information Technology, Sri city, Chittoor,					
Receipts and Payments for the Year Ended 31/03/2020 (Cont'd)					
RECEIPTS	2019-20 Rs.	2018-19 Rs.	PAYMENTS	2019-20 Rs.	2018-19 Rs.
VIII Interest received on			X. Deposits and Advances :		
a) Bank Deposits		592,107	- Advance To Suppliers	12,375	4,958,922
b) Loans & Advances			- Caution deposit refunded to students	1,045,251	-
			- ER Deposits	717,740	-
c) Savings Bank Accounts	62,161		- Performance Guarantee	964,197	73,500
IX. Investments encashed			- Retention Money	655,632	97,350
X. Term Deposits with Scheduled Banks encashed	82,939,508		- Earnest Money Deposits Repaid	1,026,000	3,250,000
XI. Other Income (including prior period income)	25,537,800	545,140	XI. Other Payments		
XII. Deposits and Advances	419,200		- Abhisarga, Marathon, Techfest	426,870	372,828
- Performance Guarantee		321,498,335	- Donation to Kerala Relief	194,333	
- Rental Advance			- IIT Coordination Forum	136,076	5,489
- Earnest Money Deposits Collected	1,338,000		- Sundry Creditors payment	5,526,383	13,248,129
XIII Miscellaneous Receipts including statutory Receipts	3,303,377	513,283			
- IIT Coordination Forum	300,000	400,000	XII. Closing Balances		
XIV Any Other Receipts : Previous year Academic Receipts			a) Cash Balances	20,164	108,612
- Collections for library books		20,676	b) Bank Balances		
- Amount Received for			i. In Current Accounts	3,754,438	38,136,069
- Event - Marathon	80,000	155,000	ii. In Deposit Accounts		
- Event - Abhisarga	159,000	333,000	iii. In Savings Accounts	6,412,022	82,967
- Donation for Kerala relief		121,961			
- Unnat Bharat Abhiyan		50,000			
- Tensor Flow Dev Summit	132,139				
- Techfest	100,000	35,500			
- Cheque issued but not debited	166,184	197,680			
- Summer camp	69,000				
<b>TOTAL</b>	<b>628,792,280</b>	<b>893,501,116</b>		<b>628,792,280</b>	<b>893,501,116</b>

For Indian Institute of Information Technology,  
Sri City, Chittoor

**DIRECTOR**

Indian Institute of Information Technology, Sri City, Chittoor,  
Ganesaiah Road, Marg, Satyavedu Mandal

Director, Sri City, Chittoor District, AP, India

Place : Sri City, Satyavedu Mandal, AP

Date : 18/12/2020

**DIRECTOR**

Indian Institute of Information Technology, Sri City, Chittoor,  
630, Gnan Marg, Satyavedu Mandal

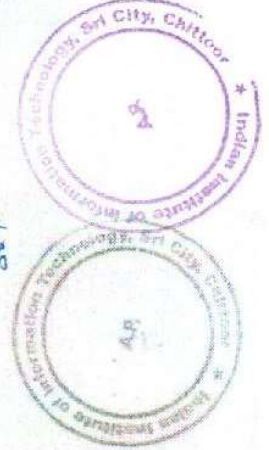
Sri City, Chittoor District, AP, India

As per my Report of even date in Form No. 10B

*S. Sankar*

S. Sankar

Chartered Accountant  
Membership No. 219301



Indian Institute of Information Technology, Sri city, Chittoor.

Annexure-1 to the Balance sheet  
(Referred in schedule-24-3.2)

Details of assets purchased for sponsored projects

Project Name :Department of space -Design,modelling &Simulation -space applications

Assets	Original cost as on 1.4.2019 (Rs)	Additions during the year (Rs)	Total (Rs)	Notional Depreciation opening balance	Notional depreciation for the year (Rs)	Total notional depreciation	Total book value as on 31-3-2020
Laboratory equipment	1,553,000	-	1,553,000	372,720	124,240	496,960	1,056,040
Computers,computer peripherals &Other electronic devices	65,300	-	65,300	39,180	13,060	52,240	13,060
Office equipmentment	-	-	-	-	-	-	-
Furniture ,fixture ,fittings	-	-	-	-	-	-	-
<b>Total</b>	<b>1,618,300</b>	<b>-</b>	<b>1,618,300</b>	<b>411,900</b>	<b>137,300</b>	<b>549,200</b>	<b>1,069,100</b>

Project Name :Science and Engineering research board -Design and simulation of silicon carb

Assets	Original cost as on 1.4.2019 (Rs)	Additions during the year (Rs)	Total (Rs)	Notional Depreciation opening balance	Notional depreciation for the year (Rs)	Total notional depreciation	Total book value as on 31-3-2020
Laboratory equipment	-	-	-	-	-	-	-
Computers,computer peripherals &Other electronic devices	116,000	-	116,000	69,600	23,200	92,800	23,200
Office equipmentment	-	-	-	-	-	-	-
Furniture ,fixture ,fittings	-	-	-	-	-	-	-
Software	836,500	-	836,500	836,500	-	836,500	-
<b>Total</b>	<b>952,500</b>	<b>-</b>	<b>952,500</b>	<b>906,100</b>	<b>23,200</b>	<b>929,300</b>	<b>23,200</b>





Indian Institute of Information Technology, Sri city, Chittoor.

Project Name :Science and engineering research board -Smart surveillance based recognition

Assets	Amount in Rupees				
	Original cost as on 1.4.2019 (Rs)	Additions during the year (Rs)	Total (Rs)	Notional Depreciation opening balance	Notional depreciation for the year (Rs)
Laboratory equipment	-	-	-	-	-
Computers,computer peripherals &Other electronic devices	152,235	-	152,235	81,441	30,447
Office equipment	-	-	-	-	-
Furniture ,fixture ,fittings	-	-	-	-	-
Software	-	-	-	-	-
Audio visual equipments	25,300	-	25,300	5,693	1,898
<b>Total</b>	<b>177,536</b>	<b>-</b>	<b>177,535</b>	<b>87,134</b>	<b>32,345</b>
				<b>7,590</b>	
				<b>119,478</b>	
					<b>40,347</b>
					<b>17,710</b>
					<b>58,057</b>

Project Name :Design Information centre project -Ministry of human resources development  
(Project under the supervision of IIT Hyderabad )

Assets	Amount in Rupees				
	Original cost as on 1.4.2019 (Rs)	Additions during the year (Rs)	Total (Rs)	Notional Depreciation opening balance	Notional depreciation for the year (Rs)
Laboratory equipment	-	-	-	-	-
Computers,computer peripherals &Other electronic devices	381,432	6,866.00	388,298	228,858	77,660
Office equipment	-	-	-	-	-
Furniture ,fixture ,fittings	-	-	-	-	-
Software	-	-	-	-	-
Audio visual equipments	-	-	-	-	-
<b>Total</b>	<b>381,432</b>	<b>6,866</b>	<b>388,298</b>	<b>228,858</b>	<b>77,660</b>
				<b>306,518</b>	
					<b>81,780</b>



**Indian Institute of Information Technology, Sri city, Chittoor.**

**Project Name :Science and Engineering research board -Department of Science of Technology Project 2017**

Assets	Original cost as on 1.4.2019 (Rs)	Additions during the year (Rs)	Total (Rs)	Notional Depreciation opening balance	Notional depreciation for the year (Rs)	Total notional depreciation	Amount in Rupees Total book value as on 31-3-2020
Laboratory equipment	-	-	-	-	-	-	-
Computers,computer peripherals &Other electronic devices	384,135	57,895	442,030	142,075	88,406	230,481	211,549
Office equipment	-	-	-	-	-	-	-
Furniture ,fixture ,fittings	-	-	-	-	-	-	-
Software	-	-	-	-	-	-	-
<b>Total</b>	<b>384,135</b>	<b>57,895</b>	<b>442,030</b>	<b>142,075</b>	<b>88,406</b>	<b>230,481</b>	<b>211,549</b>

**Project Name :Science and Engineering research board- Seemless Multihop Com for Road Traffic - HVR**

Assets	Original cost as on 1.4.2019 (Rs)	Additions during the year (Rs)	Total (Rs)	Notional Depreciation opening balance	Notional depreciation for the year (Rs)	Total notional depreciation	Amount in Rupees Total book value as on 31-3-2020
Laboratory equipment	-	-	-	-	-	-	-
Computers,computer peripherals &Other electronic devices	72,693	-	72,693	29,078	14,539	43,616	29,077
Office equipment	-	-	-	-	-	-	-
Furniture ,fixture ,fittings	-	-	-	-	-	-	-
Software	-	-	-	-	-	-	-
<b>Total</b>	<b>72693</b>	<b>-</b>	<b>72,693</b>	<b>29,078</b>	<b>14538.6</b>	<b>43616.2</b>	<b>29,077</b>





**Indian Institute of Information Technology, Sri city, Chittoor.**

Project Name : Hella India Automotive Private Limited -Hella-HVR.ENP.2018.01/H

Assets	Amount in Rupees					Total book value as on 31-3-2020
	Original cost as on 1.4.2019 (Rs)	Additions during the year (Rs)	Total (Rs)	Notional Depreciation opening balance	Notional depreciation for the year (Rs)	
Laboratory equipment	-	-	-	-	-	-
Computers,computer peripherals &Other electronic devices	-	8,899	8,899	-	1,780	7,119
Office equipment	-	-	-	-	-	-
Furniture ,fixture ,fittings	-	-	-	-	-	-
Software	-	-	-	-	-	-
<b>Total</b>	-	8,899	8,899	-	1,780	7,119

Project Name : Department of Science & Technology - HVR.ENG.2018.02/DST-ICPS

Assets	Amount in Rupees					Total book value as on 31-3-2020
	Original cost as on 1.4.2019 (Rs)	Additions during the year (Rs)	Total (Rs)	Notional Depreciation opening balance	Notional depreciation for the year (Rs)	
Laboratory equipment	-	-	-	-	-	-
Computers,computer peripherals &Other electronic devices	-	213,717	213,717	-	42,743	170,974
Office equipment	-	-	-	-	-	-
Furniture ,fixture ,fittings	-	-	-	-	-	-
Software	-	-	-	-	-	-
<b>Total</b>	-	213,717	213,717	-	42,743	170,974



**Indian Institute of Information Technology, Sri city, Chittoor.**

**Project Name : Science and engineering research Board - KDB/SERB-ECR/2018-19**

Assets	Amount in Rupees					
	Original cost as on 1.4.2019 (Rs)	Additions during the year (Rs)	Total (Rs)	Notional Depreciation opening balance	Notional depreciation for the year (Rs)	Total notional depreciation
Laboratory equipment	-	-	-	-	-	-
Computers,computer peripherals &Other electronic devices	-	2,159,917	2,159,917	-	431,983	431,983
Office equipment	-	-	-	-	-	-
Furniture ,fixture ,fittings	-	-	-	-	-	-
Software	-	-	-	-	-	-
<b>Total</b>	-	2,159,917	2,159,917	-	431,983	431,983
						<b>1,727,934</b>

**Project Name : Science and engineering research Board - SRD.ENG.2017.01/DST ECR**

Assets	Amount in Rupees					
	Original cost as on 1.4.2019 (Rs)	Additions during the year (Rs)	Total (Rs)	Notional Depreciation opening balance	Notional depreciation for the year (Rs)	Total notional depreciation
Laboratory equipment	-	-	-	-	-	-
Computers,computer peripherals &Other electronic devices	-	9,078	9,078	-	1,816	1,816
Office equipment	-	-	-	-	-	-
Furniture ,fixture ,fittings	-	-	-	-	-	-
Software	-	-	-	-	-	-
<b>Total</b>	-	9,078	9,078	-	1,816	1,816
						<b>7,262</b>





Indian Institute of Information Technology, Sri city, Chittoor.

Details to Balance Sheet

<u>Sundry Creditors</u>	Amount in Rupees
	2019-20
Aao Sub Ero Nagalapuram	594,516
Achintya Kumar Sarkar	19,065
Aie Creation And Production	10,000
Akhil Anand	144,500
Amazon India	4,743
Anora Hotels & Resorts Private Limited	10,833
A Zainab - Swipest Solutions	23,345
Balaji Fancy	7,100
Bigsun Hospitality Pvt.Ltd	10,405
Cushman & Wakefield India Pvt Ltd	1,313,887
Deeproot Linux Pvt Ltd	118,000
Efx Designers	1,097,194
Ericsson Research	50,000
Firstman Management Services	107
G Nanda Kishore	51,950
Ganesh Venkat & Co	423,360
Himangshu Sarma	34,745
IFMR	270,315
IIIT Hyderabad	20,200
Madha Decorators	78,057
Mrinmoy Ghorai	32,763
M/S Morning Star Events	5,000
M/S. Rora Solutions & Services Private Limited.	1,623,308
M Sukeerthi - Jrf	5,260
Nit - Trichy	115,977
Nlc India Limited	100,000
Paalm Landscape	341,337
Priyanka Dwivedi	4,834
Railtel Corporation Of India	185,525
Rainbow Enterprises	1,702,509
Reliance Jio Infocomm Limited	164,544
Rising Star Mobiles India Private Limited	100,000
Rlt Travels	2,696
R R Infotech	192,038
Rsp Design Consultants India	206,700
Shiv Ram Dubey	8,820



Indian Institute of Information Technology, Sri city, Chittoor.

Amount in Rupees

<b><u>Sundry Creditors (Cont'd)</u></b>	
S & M Electronics	115,904
Sri Amaravathi Constructions	1,030,778
Sri Guru Ragavendra Pvt Ltd	2,326,951
Sri City Pvt Ltd	4,756,930
Srinidhi Dandge	1,243,056
Sri Pooja Stores	29,499
Ss Travels	3,123
S Sundaravinayagam	50
Swathi Catering Services	6,000
Swathi Residency	41,957
Tapas Pandit	32,763
Vaidehi Projects Pvt Ltd	218,602
Vijaya Nirman Company Private Limited	27,398,413
We Source	125,083
<b>Total</b>	<b>46,402,742</b>
<b><u>Deposit-others</u></b>	
<b><u>Security Deposit</u></b>	
CR Narayanarao	521,930
Paalm LandScape	114,282
Rainbow Enterprises	10,000
Rain Water Hp	63,519
KMK Event	50,000
Sri Amaravathi Constructions	184,912
Srinidhi Dandge	753,001
Surya Travels	20,000
Vijaya Nirman Company Pvt Ltd	44,456
Sri Guru Raghavendra	203,493
Dev Enterprises	19,147
Casa Grand	213,100
<b>Total -A</b>	<b>2,197,841</b>
<b><u>Performance Guarantee</u></b>	
Sri Guru Raghavendra	500,000
Dev Enterprises	15,000
<b>Total -B</b>	<b>515,000</b>
<b><u>Earnest money Deposit</u></b>	
EMD - Sattvik Food Solutions Pvt Ltd	100,000
EMD Deposits	6,000
EMD Firstman Management Services	200,000
EMD Sri Venkateswara Traders	25,000
EMD Swathi catering Services	25,000
<b>Total -C</b>	<b>356,000</b>
<b>Total (A+B+C)</b>	<b>3,068,841</b>





Indian Institute of Information Technology, Sri city, Chittoor.

Amount in Rupees	
	2019-20
<b><u>Other liabilities</u></b>	
With Holding Amount - Contractors	552,000
IIIT Coordination Forum	558,435
Medical Insurance Premium Students	1,255,700
Payable to Students	6,549,720
Unnat Bharat Abhiyan	31,638
Retention Money	1,710,617
State NSS Cell Higher Education Department	76,628
<b>Total</b>	<b>10,734,738</b>
<b><u>Advances to Employees</u></b>	
Other-travel	
Balaji Raman	70,414
D Hari Krishnam Raju	-
Hrishikesh Venkataraman	19,850
Jyothi S Rani	-
K Divyabramham	8,282
Mainak Thakur	62,000
Raja Vara Prasad	8,148
Rajendra Prasath	50,000
Siribabu Gera	-
T Anish Chand	59,783
Udiyapuram Tulasidas	-
	<b>278,477</b>
<b><u>Sundry Debtors</u></b>	
Students	2,923,263
National Productivity Council	532,622
<b>Total</b>	<b>3,455,885</b>



Indian Institute of Information Technology, Sri city, Chittoor.

Amount in Rupees

<u>Advances to Suppliers - On capital Account</u>	
Arcop Associates pvt ltd	2,500
DV Ravichandra Reddy	104,613
GJ Decors	1,700,000
Total	1,807,113
<u>Advances to suppliers</u>	
JB Soft Sys Pvt ltd	30,090
N Rameez Raja	27,500
Srinivasa Electro mechanical Solution	12,375
Total	69,965
<u>Statutory Liabilities</u>	
EPF Payable	101,779
GST Payable	194,854
NPS Payable	-
TDS payable	1,223,335
	1,519,968.00







महानिदेशक लेखापरीक्षा (केंद्रीय) का कार्यालय  
सैफाबाद, हैदराबाद - 500 004.

OFFICE OF THE  
DIRECTOR GENERAL OF AUDIT (CENTRAL)  
SAIFABAD, HYDERABAD - 500 004.

No.DGA(C)/CEA/Unit.V/IIT-Chittoor /2019-20/ 2021-22/

Date: 25.08.2021

सेवा में

सचिव

भारत सरकार, शिक्षा मंत्रालय,

उच्च शिक्षा विभाग, 'सी' विंग, शास्त्री भवन, डॉ. राजेन्द्र प्रसाद रोड

नई दिल्ली - 110 001

महोदय,

विषय: Separate Audit Report (SAR) on the accounts of Indian Institute of Information Technology (IIT), Chittoor for the year 2019-2020

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Separate Audit Report (SAR) on the Accounts of Indian Institute of Information Technology (IIT), Chittoor for the year 2019-2020, Annexure to SAR and one copy of the Annual Accounts of the year are forwarded herewith for placing before the Parliament.

The dates of presentation of Separate Audit Report in both the Houses of Parliament may please be intimated.

Receipt of this letter along with the enclosures may kindly be acknowledged.

भवदीय,

Sd/-

Director General of Audit (Central)

संल:यथोपरि

No.DGA(C)/CEA/Unit.V/IIT-Chittoor /2019-20/ 2021-22/61

Date: 25.08.2021

✓ Copy to : The Director, Indian Institute of Information Technology (IIT), Sri City, Chittoor, 630 Gnan Marg, Sri City, Chittoor District - 517 646, Andhra Pradesh, India. along with one copy of Annual Accounts for the year 2019-2020 (English version), with a request to furnish Hindi version of the approved Annual Accounts 2019-2020 (2 sets), to this Office.

संल:यथोपरि

Deputy Director/CEA

**Separate Audit Report of the Comptroller & Auditor General of India, on the Accounts of the Indian Institute of Information Technology (IIIT), Sri City, Chittoor, for the year ended 31 March 2020**

We have audited the attached Balance Sheet of the **Indian Institute of Information Technology, Sri City, Chittoor, for the year ended 31 March 2020**, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2019-2020. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by Ministry of Education, Government of India.



iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Institute, as required under the Financial Bye-laws of the Institute.

iv. We further report that:

**A. General:**

1. An amount of ₹ 13.25 lakh (₹ 9.12 lakh + ₹ 4.13 lakh) pertaining to the previous year 2018-19 for which provision was not created and paid during the current year was shown as current year expenditure. This needs to be shown separately as prior period expenditure.

2. As per MoU dated August 2013, the industry partner being the third party (Sri City) was to contribute 15 percent of the total capital cost of ₹ 128.00 crore, out of which 50 percent of the amount was to be contributed by the industrial partner towards the scheme at the time of signing of the MoU. The remainder contribution would be made, depending upon the progress of the scheme. The details of the contribution of Sri City as per the progress of the scheme were not mentioned in the Annual Accounts.

3. The interest earned on capital grants invested in fixed deposits need to be segregated and to be treated as liability under Schedule-3.

4. As per MoE Guidelines, Caution Money received from students and refundable to students during 12 months from the Balance sheet date should be shown separately for current students and ex-students. This needs to be depicted as per the format.

5. Details of land were not disclosed in notes to accounts under Schedule -24.

**B. Grants-in-aid:**

Out of the total Grants-in-aid of Government of India of ₹ 27.94 crore<sup>1</sup>, the Institute utilized a sum of ₹ 0.56 crore<sup>2</sup>, leaving a balance of ₹ 27.38 crore as on 31 March 2020.

Out of the total Grants-in-aid of ₹ Nil received from State Government of Andhra Pradesh, the Institute utilized a sum of ₹ 58,70,493<sup>3</sup> (the receivable amount being ₹ 0.59 crore).

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<sup>1</sup> Government of India (Non-Recurring grant): ₹ 21,11,00,000, Recurring grant - ₹ 1,00,00,000 and opening balance of ₹ 5,83,06,078 = ₹ 27,94,06,078

<sup>2</sup> (i) Revenue expenditure: nil (ii) Capital Expenditure: ₹ 55,86,283

<sup>3</sup> Being the amount utilized during the year of ₹ 39,10,398 and the opening balance of ₹ 19,60,095 being the amount receivable from last year accounts

**C. Management Letter:**

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of the Director, Indian Institute of Information Technology, Sri City, Chittoor, through a Management letter issued separately for remedial / corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this Report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

- a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Information Technology, Chittoor, as on 31 March 2020; and
- b. In so far as it relates to Income & Expenditure Account of the *surplus* for the year ended on that date.



**Director General of Audit (Central)**



## ANNEXURE

1. **Adequacy of Internal Audit System:** The system of internal audit was found to be inadequate in audit as there was no separate Internal Auditor. There is an external audit firm engaged for the purpose of compilation of the final accounts. It also certifies the accounts for tax purposes and also conducts the internal audit of the Institute.
2. **Adequacy of Internal Control System:** Internal control system is inadequate as there was no separate internal audit wing and physical verification of assets and inventory for the year was not conducted.
3. **System of Physical verification of fixed assets:**  
Physical verification was not conducted for the year 2019-20.
4. **System of Physical verification of inventory:** Physical verification of Inventory was not conducted for the year 2019-2020.
5. **Regularity in payment of statutory dues:** Statutory dues were paid regularly.

  
**Deputy Director / CEA**

जितेंद्र एस्. करपे,  
Jitendra S. Karape, IA&AS



महानिदेशक लेखापरीक्षा (केंद्रीय)  
सैफाबाद, हैदराबाद - ५०० ००४  
Director General of Audit (Central)  
Saifabad Hyderabad - 500 004

DGA(C)/CEA/Unit-V/HTT- Chittoor/SAR2019-20/2020-21/58

Date: 25.08.2021

Dear Shri Kannabiran,

Audit of Annual Accounts of the Indian Institute of Information Technology, Sri City, Chittoor, for the year 2019-20, was conducted during April/May 2021. Significant comments on accounts are included in the Separate Audit Report issued separately to the Government of India, Ministry of Education, New Delhi, and a copy marked to you. Some of the observations, which were not included in the Separate Audit Report, meriting the attention of the Management are detailed below to enable your Office to take necessary corrective action.

1. An amount of ₹ 13.99 lakh, received in the current year towards expenses incurred by the Institute in respect of sponsored projects during earlier years was shown as income of the Institute instead of depicting it under the fund of sponsored projects. The expenditure in this respect was debited to Income & Expenditure Account of in the previous years instead of showing it as receivable in those years. This needs reconciliation and care must be taken in future to follow MoE guidelines in respect of sponsored funds.
2. Income under Income and Expenditure Account included an amount of ₹ 51,700 being interest earned on Sponsored Project Fund and NSS fund which were wrongly accounted as income of the institute. This misclassification resulted in excess accountal of income leading to overstatement of capital fund and understatement of project funds under current liabilities by ₹ 0.51 lakh (Schedule 3(a)).
3. Amount of ₹ 45,584 (₹ 12999/-<sup>1</sup> + ₹ 17588/-<sup>2</sup> + ₹ 14997) being procurement of fixed assets (HP Laser Jet Pro M1136 Printer and Canon Ink Jet Printer) under Computer & Peripherals, Canon Digital Camera under Audio Video Equipment was incorrectly treated as Administrative and General Expenses / Academic expenses. This resulted in excess accountal of revenue expenditure resulting in understatement of Corpus / Capital fund besides understatement of Fixed Assets by ₹ 0.46 lakh.

<sup>1</sup> Ledger Account -PDA & Travel Grant-Dr. Anish Chand, Date of posting-20.08.2019-₹ 12999/-

<sup>2</sup> Vr. No. 36/12.04.2019 ₹ 4299/-, Vr. No. 44/15.04.2019-₹ 13289/-



4. Expenditure under Income and Expenditure Account included an amount of ₹ 16,773 (₹ 15075<sup>3</sup> + ₹ 1698) incurred towards annual Premium business subscription charges and renewal of license for website data storage, pertaining to the next financial year i.e 2020-21, which was incorrectly treated as current year expenditure instead of being treated as prepaid expenditure under Loans, Advances & Deposits. This resulted in overstatement of expenditure leading to understatement of capital fund and understatement of Loans, Advances & Deposits by ₹ 0.16 lakh.
5. The institute booked an amount of ₹ 1,73,195 instead of ₹ 1,72,722 under prepaid expenses towards renewal of Asset policy. The difference of ₹ 473 needs to be rectified.
6. Provision towards retirement benefits should be made as per Actuarial Valuation which is mandated as per Accounting Standard – 15 as 16 faculty members are on regular basis.

Regards,

Yours sincerely,



**Sri G. Kannabiran,**

Director,

Indian Institute of Information Technology, Chittoor

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<sup>3</sup> Vr. No. 1 dated-02.12.2019 (Invoice . No. 3247224845/29.11.2019)- ₹ 22,800. (for the period from 29.11.19 to 29.11.2020).